

Form 1120

Department of the Treasury Internal Revenue Service

U.S. Corporation Income Tax Return

For calendar year 2014 or tax year beginning 2014, ending 2014

OMB No. 1545-0123

2014

Information about Form 1120 and its separate instructions is at www.irs.gov/form1120.

A Check if: 1a Consolidated return (attach Form 851) . . . . . [ ]
b Life/nonlife consolidated return . . . . . [ ]
2 Personal holding co. (attach Sch. PH) . . . . . [ ]
3 Personal service corp. (see instructions) . . . . . [ ]
4 Schedule M-3 attached [ ]
E Check if: (1) [ ] Initial return (2) [ ] Final return (3) [ ] Name change (4) [ ] Address change

Income section table with rows 1a-11. Includes columns for description, sub-rows (1a, 1b, 1c), and totals.

Deductions section table with rows 12-29c. Includes columns for description, sub-rows (29a, 29b, 29c), and totals.

Tax, Refundable Credits, and Payments section table with rows 30-36. Includes columns for description, sub-rows, and totals.

Sign Here section with signature line, date, title, and a box for 'May the IRS discuss this return with the preparer shown below (see instructions)? Yes No'.

Paid Preparer Use Only section with fields for Print/Type preparer's name, Preparer's signature, Date, Check if self-employed, PTIN, Firm's name, Firm's EIN, Firm's address, and Phone no.

| <b>Schedule C Dividends and Special Deductions</b> (see instructions) |  | (a) Dividends received | (b) % | (c) Special deductions (a) × (b) |
|---|--|------------------------|-------|----------------------------------|
| <b>1</b>  | Dividends from less-than-20%-owned domestic corporations (other than debt-financed stock)  |                        |       |                                  |
| <b>2</b>  | Dividends from 20%-or-more-owned domestic corporations (other than debt-financed stock)  |                        |       |                                  |
| <b>3</b>  | Dividends on debt-financed stock of domestic and foreign corporations  |                        |       |                                  |
| <b>4</b>  | Dividends on certain preferred stock of less-than-20%-owned public utilities   |                        |       |                                  |
| <b>5</b>  | Dividends on certain preferred stock of 20%-or-more-owned public utilities   |                        |       |                                  |
| <b>6</b>  | Dividends from less-than-20%-owned foreign corporations and certain FSCs   |                        |       |                                  |
| <b>7</b>  | Dividends from 20%-or-more-owned foreign corporations and certain FSCs   |                        |       |                                  |
| <b>8</b>  | Dividends from wholly owned foreign subsidiaries   |                        |       |                                  |
| <b>9</b>  | <b>Total.</b> Add lines 1 through 8. See instructions for limitation   |                        |       |                                  |
| <b>10</b>   | Dividends from domestic corporations received by a small business investment company operating under the Small Business Investment Act of 1958 |                        |       |                                  |
| <b>11</b>   | Dividends from affiliated group members  |                        |       |                                  |
| <b>12</b>   | Dividends from certain FSCs  |                        |       |                                  |
| <b>13</b>   | Dividends from foreign corporations not included on lines 3, 6, 7, 8, 11, or 12  |                        |       |                                  |
| <b>14</b>   | Income from controlled foreign corporations under subpart F (attach Form(s) 5471)  |                        |       |                                  |
| <b>15</b>   | Foreign dividend gross-up  |                        |       |                                  |
| <b>16</b>   | IC-DISC and former DISC dividends not included on lines 1, 2, or 3   |                        |       |                                  |
| <b>17</b>   | Other dividends  |                        |       |                                  |
| <b>18</b>   | Deduction for dividends paid on certain preferred stock of public utilities  |                        |       |                                  |
| <b>19</b>   | <b>Total dividends.</b> Add lines 1 through 17. Enter here and on page 1, line 4   |                        |       |                                  |
| <b>20</b>   | <b>Total special deductions.</b> Add lines 9, 10, 11, 12, and 18. Enter here and on page 1, line 29b   |                        |       |                                  |

**Schedule J Tax Computation and Payment** (see instructions)

**Part I—Tax Computation**

Table with 11 main rows and sub-rows (5a-5e, 9a-9f) for tax computation. Includes items like 'Check if the corporation is a member of a controlled group', 'Income tax', 'Alternative minimum tax', 'Foreign tax credit', 'Total credits', 'Personal holding company tax', 'Recapture of investment credit', and 'Total tax'.

**Part II—Payments and Refundable Credits**

Table with 11 main rows and sub-rows (19a-19d) for payments and refundable credits. Includes items like '2013 overpayment credited to 2014', '2014 estimated tax payments', '2014 refund applied for on Form 4466', 'Total payments', and 'Refundable credits from'.

**Schedule K Other Information** (see instructions)

Table for other information with 4 main rows and sub-rows (a, b, c). Includes questions about accounting method, business activity code, subsidiary status, and ownership percentages.

**Schedule K** Other Information *continued* (see instructions)

|   |  |  |  | Yes | No |
|---|--|--|--|-----|----|
| <b>5</b> At the end of the tax year, did the corporation:   |  |  |  |     |    |
| <b>a</b> Own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of stock entitled to vote of any foreign or domestic corporation not included on <b>Form 851</b> , Affiliations Schedule? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (iv) below. |  |  |  |     |    |

| (i) Name of Corporation | (ii) Employer Identification Number (if any) | (iii) Country of Incorporation | (iv) Percentage Owned in Voting Stock |
|-------------------------|--|--------------------------------|---------------------------------------|
|                         |  |                                |                                       |
|                         |  |                                |                                       |
|                         |  |                                |                                       |

|  |  |  |  |  |  |
|--|--|--|--|--|--|
| <b>b</b> Own directly an interest of 20% or more, or own, directly or indirectly, an interest of 50% or more in any foreign or domestic partnership (including an entity treated as a partnership) or in the beneficial interest of a trust? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (iv) below. |  |  |  |  |  |
|--|--|--|--|--|--|

| (i) Name of Entity | (ii) Employer Identification Number (if any) | (iii) Country of Organization | (iv) Maximum Percentage Owned in Profit, Loss, or Capital |
|--------------------|--|-------------------------------|---|
|                    |  |                               |   |
|                    |  |                               |   |
|                    |  |                               |   |

|  |  |  |
|--|--|--|
| <b>6</b> During this tax year, did the corporation pay dividends (other than stock dividends and distributions in exchange for stock) in excess of the corporation's current and accumulated earnings and profits? (See sections 301 and 316.) . . . . .<br>If "Yes," file <b>Form 5452</b> , Corporate Report of Nondividend Distributions.<br>If this is a consolidated return, answer here for the parent corporation and on Form 851 for each subsidiary.  |  |  |
| <b>7</b> At any time during the tax year, did one foreign person own, directly or indirectly, at least 25% of <b>(a)</b> the total voting power of all classes of the corporation's stock entitled to vote or <b>(b)</b> the total value of all classes of the corporation's stock? . . . . .<br>For rules of attribution, see section 318. If "Yes," enter:<br><b>(i)</b> Percentage owned ▶ _____ and <b>(ii)</b> Owner's country ▶ _____<br><b>(c)</b> The corporation may have to file <b>Form 5472</b> , Information Return of a 25% Foreign-Owned U.S. Corporation or a Foreign Corporation Engaged in a U.S. Trade or Business. Enter the number of Forms 5472 attached ▶ _____ |  |  |
| <b>8</b> Check this box if the corporation issued publicly offered debt instruments with original issue discount . . . . . <input type="checkbox"/><br>If checked, the corporation may have to file <b>Form 8281</b> , Information Return for Publicly Offered Original Issue Discount Instruments.  |  |  |
| <b>9</b> Enter the amount of tax-exempt interest received or accrued during the tax year ▶ \$ _____  |  |  |
| <b>10</b> Enter the number of shareholders at the end of the tax year (if 100 or fewer) ▶ _____  |  |  |
| <b>11</b> If the corporation has an NOL for the tax year and is electing to forego the carryback period, check here . . . . . <input type="checkbox"/><br>If the corporation is filing a consolidated return, the statement required by Regulations section 1.1502-21(b)(3) must be attached or the election will not be valid.  |  |  |
| <b>12</b> Enter the available NOL carryover from prior tax years (do not reduce it by any deduction on line 29a.) ▶ \$ _____   |  |  |
| <b>13</b> Are the corporation's total receipts (page 1, line 1a, plus lines 4 through 10) for the tax year <b>and</b> its total assets at the end of the tax year less than \$250,000? . . . . .<br>If "Yes," the corporation is not required to complete Schedules L, M-1, and M-2. Instead, enter the total amount of cash distributions and the book value of property distributions (other than cash) made during the tax year ▶ \$ _____  |  |  |
| <b>14</b> Is the corporation required to file Schedule UTP (Form 1120), Uncertain Tax Position Statement (see instructions)? . . . . .<br>If "Yes," complete and attach Schedule UTP.  |  |  |
| <b>15a</b> Did the corporation make any payments in 2014 that would require it to file Form(s) 1099? . . . . .   |  |  |
| <b>b</b> If "Yes," did or will the corporation file required Forms 1099? . . . . .   |  |  |
| <b>16</b> During this tax year, did the corporation have an 80% or more change in ownership, including a change due to redemption of its own stock? . . . . .  |  |  |
| <b>17</b> During or subsequent to this tax year, but before the filing of this return, did the corporation dispose of more than 65% (by value) of its assets in a taxable, non-taxable, or tax deferred transaction? . . . . .   |  |  |
| <b>18</b> Did the corporation receive assets in a section 351 transfer in which any of the transferred assets had a fair market basis or fair market value of more than \$1 million? . . . . .   |  |  |

| <b>Schedule L Balance Sheets per Books</b>  |  | Beginning of tax year |     | End of tax year |     |
|---|--|-----------------------|-----|-----------------|-----|
|   |  | (a)                   | (b) | (c)             | (d) |
| <b>Assets</b>                               |  |                       |     |                 |     |
| <b>1</b>                                    | Cash . . . . .   |                       |     |                 |     |
| <b>2a</b>                                   | Trade notes and accounts receivable . . . . .                    |                       |     |                 |     |
| <b>b</b>                                    | Less allowance for bad debts . . . . .                           | ( )                   |     | ( )             |     |
| <b>3</b>                                    | Inventories . . . . .  |                       |     |                 |     |
| <b>4</b>                                    | U.S. government obligations . . . . .                            |                       |     |                 |     |
| <b>5</b>                                    | Tax-exempt securities (see instructions) . . . . .               |                       |     |                 |     |
| <b>6</b>                                    | Other current assets (attach statement) . . . . .                |                       |     |                 |     |
| <b>7</b>                                    | Loans to shareholders . . . . .                                  |                       |     |                 |     |
| <b>8</b>                                    | Mortgage and real estate loans . . . . .                         |                       |     |                 |     |
| <b>9</b>                                    | Other investments (attach statement) . . . . .                   |                       |     |                 |     |
| <b>10a</b>                                  | Buildings and other depreciable assets . . . . .                 |                       |     |                 |     |
| <b>b</b>                                    | Less accumulated depreciation . . . . .                          | ( )                   |     | ( )             |     |
| <b>11a</b>                                  | Depletable assets . . . . .                                      |                       |     |                 |     |
| <b>b</b>                                    | Less accumulated depletion . . . . .                             | ( )                   |     | ( )             |     |
| <b>12</b>                                   | Land (net of any amortization) . . . . .                         |                       |     |                 |     |
| <b>13a</b>                                  | Intangible assets (amortizable only) . . . . .                   |                       |     |                 |     |
| <b>b</b>                                    | Less accumulated amortization . . . . .                          | ( )                   |     | ( )             |     |
| <b>14</b>                                   | Other assets (attach statement) . . . . .                        |                       |     |                 |     |
| <b>15</b>                                   | <b>Total assets</b> . . . . .                                    |                       |     |                 |     |
| <b>Liabilities and Shareholders' Equity</b> |  |                       |     |                 |     |
| <b>16</b>                                   | Accounts payable . . . . .                                       |                       |     |                 |     |
| <b>17</b>                                   | Mortgages, notes, bonds payable in less than 1 year . . . . .    |                       |     |                 |     |
| <b>18</b>                                   | Other current liabilities (attach statement) . . . . .           |                       |     |                 |     |
| <b>19</b>                                   | Loans from shareholders . . . . .                                |                       |     |                 |     |
| <b>20</b>                                   | Mortgages, notes, bonds payable in 1 year or more . . . . .      |                       |     |                 |     |
| <b>21</b>                                   | Other liabilities (attach statement) . . . . .                   |                       |     |                 |     |
| <b>22</b>                                   | Capital stock: <b>a</b> Preferred stock . . . . .                |                       |     |                 |     |
|   | <b>b</b> Common stock . . . . .                                  |                       |     |                 |     |
| <b>23</b>                                   | Additional paid-in capital . . . . .                             |                       |     |                 |     |
| <b>24</b>                                   | Retained earnings—Appropriated (attach statement) . . . . .      |                       |     |                 |     |
| <b>25</b>                                   | Retained earnings—Unappropriated . . . . .                       |                       |     |                 |     |
| <b>26</b>                                   | Adjustments to shareholders' equity (attach statement) . . . . . |                       |     |                 |     |
| <b>27</b>                                   | Less cost of treasury stock . . . . .                            |                       | ( ) |                 | ( ) |
| <b>28</b>                                   | <b>Total liabilities and shareholders' equity</b> . . . . .      |                       |     |                 |     |

**Schedule M-1 Reconciliation of Income (Loss) per Books With Income per Return**

**Note:** The corporation may be required to file Schedule M-3 (see instructions).

|          |   |  |           |  |  |
|----------|---|--|-----------|--|--|
| <b>1</b> | Net income (loss) per books . . . . .                                       |  | <b>7</b>  | Income recorded on books this year not included on this return (itemize):      |  |
| <b>2</b> | Federal income tax per books . . . . .                                      |  |           | Tax-exempt interest \$ _____   |  |
| <b>3</b> | Excess of capital losses over capital gains . . . . .                       |  |           | _____  |  |
| <b>4</b> | Income subject to tax not recorded on books this year (itemize): _____      |  | <b>8</b>  | Deductions on this return not charged against book income this year (itemize): |  |
| <b>5</b> | Expenses recorded on books this year not deducted on this return (itemize): |  | <b>a</b>  | Depreciation . . . \$ _____  |  |
| <b>a</b> | Depreciation . . . . . \$ _____   |  | <b>b</b>  | Charitable contributions \$ _____  |  |
| <b>b</b> | Charitable contributions . . . \$ _____                                     |  |           | _____  |  |
| <b>c</b> | Travel and entertainment . . . \$ _____                                     |  | <b>9</b>  | Add lines 7 and 8 . . . . .  |  |
| <b>6</b> | Add lines 1 through 5 . . . . .   |  | <b>10</b> | Income (page 1, line 28)—line 6 less line 9                                    |  |

**Schedule M-2 Analysis of Unappropriated Retained Earnings per Books (Line 25, Schedule L)**

|          |  |  |          |   |  |
|----------|--|--|----------|---|--|
| <b>1</b> | Balance at beginning of year . . . . . |  | <b>5</b> | Distributions: <b>a</b> Cash . . . . .      |  |
| <b>2</b> | Net income (loss) per books . . . . .  |  |          | <b>b</b> Stock . . . . .                    |  |
| <b>3</b> | Other increases (itemize): _____       |  |          | <b>c</b> Property . . . . .                 |  |
|          | _____                                  |  | <b>6</b> | Other decreases (itemize):                  |  |
|          | _____                                  |  | <b>7</b> | Add lines 5 and 6 . . . . .                 |  |
| <b>4</b> | Add lines 1, 2, and 3 . . . . .        |  | <b>8</b> | Balance at end of year (line 4 less line 7) |  |