

Schedule K-1 (Form 1041)

2020

Department of the Treasury Internal Revenue Service

For calendar year 2020, or tax year

beginning [ / / ] ending [ / / ]

Beneficiary's Share of Income, Deductions, Credits, etc.

See back of form and instructions.

Part I Information About the Estate or Trust

A Estate's or trust's employer identification number
B Estate's or trust's name
C Fiduciary's name, address, city, state, and ZIP code
D Check if Form 1041-T was filed and enter the date it was filed
E Check if this is the final Form 1041 for the estate or trust

Part II Information About the Beneficiary

F Beneficiary's identifying number
G Beneficiary's name, address, city, state, and ZIP code

H Domestic beneficiary Foreign beneficiary

Part III Beneficiary's Share of Current Year Income, Deductions, Credits, and Other Items

Table with 4 columns: Item number, Description, Item number, Description. Rows include Interest income, Ordinary dividends, Net short-term capital gain, etc.

\*See attached statement for additional information. Note: A statement must be attached showing the beneficiary's share of income and directly apportioned deductions from each business, rental real estate, and other rental activity.

For IRS Use Only

**This list identifies the codes used on Schedule K-1 for beneficiaries and provides summarized reporting information for beneficiaries who file Form 1040 or 1040-SR. For detailed reporting and filing information, see the Instructions for Schedule K-1 (Form 1041) for a Beneficiary Filing Form 1040 or 1040-SR and the instructions for your income tax return.**

	<i>Report on</i>		<i>Report on</i>
<b>1. Interest income</b>	Form 1040 or 1040-SR, line 2b	<b>13. Credits and credit recapture</b>	
<b>2a. Ordinary dividends</b>	Form 1040 or 1040-SR, line 3b	<i>Code</i>	
<b>2b. Qualified dividends</b>	Form 1040 or 1040-SR, line 3a	<b>A</b> Credit for estimated taxes	Form 1040 or 1040-SR, line 26
<b>3. Net short-term capital gain</b>	Schedule D, line 5	<b>B</b> Credit for backup withholding	Form 1040 or 1040-SR, line 25
<b>4a. Net long-term capital gain</b>	Schedule D, line 12	<b>C</b> Low-income housing credit	} See the beneficiary's instructions
<b>4b. 28% rate gain</b>	28% Rate Gain Worksheet, line 4 (Schedule D Instructions)	<b>D</b> Rehabilitation credit and energy credit	
<b>4c. Unrecaptured section 1250 gain</b>	Unrecaptured Section 1250 Gain Worksheet, line 11 (Schedule D Instructions)	<b>E</b> Other qualifying investment credit	
<b>5. Other portfolio and nonbusiness income</b>	Schedule E, line 33, column (f)	<b>F</b> Work opportunity credit	
<b>6. Ordinary business income</b>	Schedule E, line 33, column (d) or (f)	<b>G</b> Credit for small employer health insurance premiums	
<b>7. Net rental real estate income</b>	Schedule E, line 33, column (d) or (f)	<b>H</b> Biofuel producer credit	
<b>8. Other rental income</b>	Schedule E, line 33, column (d) or (f)	<b>I</b> Credit for increasing research activities	
<b>9. Directly apportioned deductions</b>		<b>J</b> Renewable electricity, refined coal, and Indian coal production credit	
<i>Code</i>		<b>K</b> Empowerment zone employment credit	
<b>A</b> Depreciation	Form 8582 or Schedule E, line 33, column (c) or (e)	<b>L</b> Indian employment credit	
<b>B</b> Depletion	Form 8582 or Schedule E, line 33, column (c) or (e)	<b>M</b> Orphan drug credit	
<b>C</b> Amortization	Form 8582 or Schedule E, line 33, column (c) or (e)	<b>N</b> Credit for employer-provided child care and facilities	
<b>10. Estate tax deduction</b>	Schedule A, line 16	<b>O</b> Biodiesel and renewable diesel fuels credit	
<b>11. Final year deductions</b>		<b>P</b> Credit to holders of tax credit bonds	
<b>A</b> Excess deductions – Section 67(e) expenses	See the beneficiary's instructions	<b>Q</b> Credit for employer differential wage payments	
<b>B</b> Excess deductions – Non-miscellaneous itemized deductions	See the beneficiary's instructions	<b>R</b> Recapture of credits	
<b>C</b> Short-term capital loss carryover	Schedule D, line 5	<b>Z</b> Other credits	
<b>D</b> Long-term capital loss carryover	Schedule D, line 12; line 5 of the wksht. for Sch. D, line 18; and line 16 of the wksht. for Sch. D, line 19	<b>14. Other information</b>	
<b>E</b> Net operating loss carryover – regular tax	Schedule 1 (Form 1040), line 8	<b>A</b> Tax-exempt interest	Form 1040 or 1040-SR, line 2a
<b>F</b> Net operating loss carryover – minimum tax	Form 6251, line 2f	<b>B</b> Foreign taxes	Schedule 3 (Form 1040), line 1 or Sch. A, line 6
<b>12. Alternative minimum tax (AMT) items</b>		<b>C</b> Reserved for future use	
<b>A</b> Adjustment for minimum tax purposes	Form 6251, line 2j	<b>D</b> Reserved for future use	
<b>B</b> AMT adjustment attributable to qualified dividends	} See the beneficiary's instructions and the Instructions for Form 6251	<b>E</b> Net investment income	Form 4952, line 4a
<b>C</b> AMT adjustment attributable to net short-term capital gain		<b>F</b> Gross farm and fishing income	Schedule E, line 42
<b>D</b> AMT adjustment attributable to net long-term capital gain		<b>G</b> Foreign trading gross receipts (IRC 942(a))	See the Instructions for Form 8873
<b>E</b> AMT adjustment attributable to unrecaptured section 1250 gain		<b>H</b> Adjustment for section 1411 net investment income or deductions	Form 8960, line 7 (also see the beneficiary's instructions)
<b>F</b> AMT adjustment attributable to 28% rate gain		<b>I</b> Section 199A information	See the beneficiary's instructions
<b>G</b> Accelerated depreciation		<b>Z</b> Other information	See the beneficiary's instructions
<b>H</b> Depletion			
<b>I</b> Amortization			
<b>J</b> Exclusion items	2021 Form 8801		

**Note:** If you are a beneficiary who does not file a Form 1040 or 1040-SR, see instructions for the type of income tax return you are filing.