

Streamline Refinances

Streamline Worksheet

FHA MAXIMUM MORTGAGE CALCULATION WORKSHEET For Streamline Refinances Without Appraisal		
Borrower Name(s): _____	CPF Loan #: _____	
FHA Case #: _____		
1st CALCULATION – Total Loan Amount of Current FHA Loan		\$ _____
2nd CALCULATION - Existing Indebtedness		
<div style="display: flex; justify-content: space-between;"> <div style="width: 80%;"> <p>1. Unpaid Principal Balance (may include up to one month of monthly MIP if it is itemized on payoff statement + up to 60 days interest charged by servicing lender for the current month. UPB may not include late charges, escrow shortages, delinquent interest, and processing type fees) _____ \$</p> <p>2. Minus LESSER of:</p> <div style="margin-left: 20px;"> <p>a. Unearned UFMIP (from FHA Refinance Authorization or appropriate MIP Refund Schedule) _____ \$</p> <p style="text-align: center;">- OR -</p> <p>b. New Estimated UFMIP _____ \$</p> <p>c. Maximum UFMIP (lesser of a or b) _____ \$(_____)</p> </div> </div> <div style="width: 15%; text-align: right;"> <p>3. Maximum Base Mortgage: _____ \$</p> </div> </div>		
FINAL COMPUTATION		
MAXIMUM BASE MORTGAGE		<div style="display: flex; align-items: center;"> <div style="border: 1px solid black; width: 100px; height: 30px; margin-right: 10px;"></div> <div> Based on the lesser of calculations 1 or 2 </div> </div>
Plus New UFMIP		<div style="display: flex; align-items: center;"> <div style="border: 1px solid black; width: 100px; height: 30px; margin-right: 10px;"></div> <div> (Maximum Base Mortgage x UFMIP factor based on when case # was ordered – refer to UFMIP chart) </div> </div>
TOTAL NEW MORTGAGE AMOUNT:		<div style="border: 1px solid black; width: 100px; height: 30px;"></div>
<p>The loan amount may exceed the current statutory loan limits if the new mortgage complies with standard product guidelines and specific requirements.</p>		