

STATEMENT OF INSURANCE AND FIDELITY BOND COVERAGE

The following Insurance information has been obtained by a physical review of the Insurance policies for the below project.

Date: _____ Association Name: _____
Project Name: _____
Address: _____
City: _____ State: _____ Zip: _____

INSURANCE INFORMATION

1. Is there a multi-peril ("master" or "blanket" type) fire and extended coverage hazard Insurance policy in effect for the Owners' Association with the Association shown as the "named Insured"? () YES () NO
2. Is the amount of Insurance equal to 100% of the current replacement cost of the Insurable improvements (if a condominium project) or 100% of the current replacement cost of the Insurable Improvements to the common are (if a PUD)? () YES () NO Amount of Insurance in force is \$ _____
Who made the determination that there is 100% replacement cost coverage? _____
3. The "master" multi-peril policy includes:
Special Condominium Endorsement _____ () YES () NO
Standard Mortgage Clause or Equivalent _____ () YES () NO
Agreed Amount Endorsement _____ () YES () NO
Inflation Guard Endorsement _____ () YES () NO
Replacement Cost Endorsement _____ () YES () NO
"All Risk" Endorsement _____ () YES () NO
Other _____ () YES () NO
(Describe? _____)
4. Is the project subject to a substantial code change in the event of any destruction of the project? () YES () NO
If yes, is this exposure protected by the appropriate coverage or endorsements? () YES () NO
5. If a condominium, is there an insurance trustee? () YES () NO
If yes, Name of Trustee: _____
Address: _____
6. Does the project have a steam boiler? () YES () NO
If yes, the amount of boiler and machinery coverage in effect is \$ _____
7. Does the project contain an elevator? () YES () NO If yes, is elevator collision insurance in effect? () YES () NO
If yes, the amount of elevator collision insurance is \$ _____
8. Is a public liability insurance policy in effect for the Owners' Association with the Association shown as the "named insured"? () Yes () NO If yes, primary coverage amounts are \$ _____ Per Occurrence \$ _____
9. Is a fidelity bond (employee dishonesty) policy in effect for the Owners' Association [for anyone who either handles (or is responsible for) funds that it holds or administers, whether or not that individual receives compensation for services] with the Association shown as the "Named Insured"? () Yes () NO If yes, the amount of coverage is \$ _____
10. Does the fidelity bond cover the maximum funds that will be in the custody of the Owners' Association (or its management company) at any time while the bond is in force? () Yes () NO
If no, describe the procedures for protecting the association's funds and the amount of coverage on an addendum.
11. If there is a management company, is the management company included as a "named insured" on the Owners' Association's bond/policy? () YES () NO If yes, the amount of coverage is \$ _____
12. Is flood insurance in force? () YES () NO If yes, the amount of coverage is \$ _____
13. Is earthquake insurance in force? () YES () NO If yes, the amount of coverage is \$ _____

CERTIFICATION

I, the undersigned, certify that I have reviewed the insurance policies for the above referenced project and I certify, to the best of my knowledge and belief, the information and statements contained on this form and the attachments (if applicable) are true and correct..

Signature of Association Representative or Preparer _____ Telephone Number _____ Date _____

Name of Association Representative or Preparer _____ Title _____

Preparer's Company Name and Address _____