# NOTICE TO BORROWER OF SPECIAL FLOOD HAZARD AND FEDERAL DISASTER ASSISTANCE

Date

Borrowers Name(s)

Mail Address

Property Address

Lender

#### Notice to Borrower of Special Flood Hazard

You are hereby notified that the improved real estate or mobile home described above is or will be located in an area designated by the Director of the Federal Emergency Management Agency as a special flood hazard area. This area is delineated on \_\_\_\_\_\_''s the Flood Insurance Rate Map (FIRM) or, if the FIRM is unavailable, on the Flood Hazard Boundary Map (FHBM). This area has a 1 percent chance of being flooded within any given year. The risk of exceeding the 1 percent chance increases with time periods longer than one year. For example, during the life of a 30-year mortgage, a structure located in a special flood hazard area has a 26 percent chance of being flooded.

## NOTICE TO BORROWER ABOUT FEDERAL FLOOD DISASTER ASSISTANCE

(Lender Check One)

# & NOTICE IN PARTICIPATING COMMUNITIES.

If checked, the improved real estate or mobile home securing your loan is or will be located in a community which is now participating in the National Flood Insurance Program. In the event your property is damaged by flooding in a Federally declared disaster, Federal disaster relief assistance may be available. However, such assistance will be unavailable if your community is not participating in the National Flood Insurance Program at the time such assistance would be approved (assuming your community has been identified as flood-prone for at least one year). This assistance, usually in the form of a loan with a favorable interest rate, may be available for damages incurred in excess of your flood insurance.

## & NOTICE IN NON-PARTICIPATING COMMUNITIES.

If checked, the improved real estate or mobile home securing your loan is or will be located in a community which is not participating in the National Flood Insurance Program. This means that you are not eligible for Federal flood insurance. In the event your property is damaged by flooding in a Federally declared disaster, Federal disaster relief assistance for the property will be unavailable (assuming your community has been identified as flood-prone for at least one year). Federal flood disaster relief will be available only if your community is participating in the National Flood Insurance Program at the time such assistance would be approved.

#### Acknowledgment by Borrower

Borrower(s) agrees to furnish, at Borrower's expense, a flood insurance policy satisfying Lender's requirements on or before closing of the above referenced loan and maintain same thereafter. Delivery of these notices is hereby acknowledged.

Borrower's Signature	Date	Borrower's Signature	Date
Borrower's Signature	Date	Borrower's Signature	Date
		Lender's Signature	Date