



BUSINESS DIRECT FROM HSBC CHECKING ACCOUNT

TERMS & CHARGES DISCLOSURE

The following information was correct as of:

CURRENT RATE INFORMATION may be obtained by contacting your branch at telephone number:

PRODUCT (X) INDICATES ACCOUNT SELECTED	METHOD USED TO CALCULATE INTEREST	COMPOUNDING PERIOD	MINIMUM BALANCE TO OBTAIN APY	INTEREST RATE/ANNUAL PERCENTAGE YIELD (APY)	INTEREST IS CREDITED
BUSINESS DIRECT FROM HSBC	N/A	N/A	N/A	N/A	N/A

NON-INTEREST BEARING BUSINESS CHECKING ACCOUNT EARNINGS CREDIT AND FEES – We calculate a monthly allowance on our fees for you by applying a market based rate to your average positive available balance, less a reserve factor. The result of this calculation represents the deposit earnings credit amount that is used to offset the activity fees for our services you used. When the fees exceed your deposit earnings credit, we charge the difference to your account. Present law does not allow a credit to your account for a deposit earnings credit that exceeds your fees.

ANALYSIS OF ACCOUNT RELATIONSHIP

Business Direct from HSBC is a stand-alone account and can not be grouped together with other business checking accounts to determine deposit earnings credits and service charges. This supercedes any disclosures on other HSBC Checking accounts that you may own.

NEGATIVE BALANCE PENALTY

For days when your available balance is negative, a negative balance penalty will not be applied to your account.

STATEMENTS ARE PROVIDED PERIODICALLY – The monthly statement date for your account depends on what day of the month we prepare your statement. There can be from 28 to 35 calendar days in a monthly statement cycle.

RECORDCHECK® – With Recordcheck, we will keep a record of your cancelled checks instead of returning them with your statement. If you need a copy of your cancelled check, contact your branch and one will be mailed to you.

SERVICE FEE SCHEDULE

Maintenance Fee	\$ 0	Duplicate Statement	\$ 5 each
Customer Balance Inquiry	\$ 0	Statement Forwarding Fee	\$ 25 each
Coin		Special Statement Request	\$ 6 each
Rolled Coin Furnished	\$.10 roll	Additional Statement	\$ 5 each
Unrolled Coin Furnished/Deposited	\$ 5 bag	Photocopy Request	\$ 5 item
Currency		Interested Party Statement	\$ 5 each
Currency Deposited Handling Fee		for each statement sent to a third party at the customer's request.	
Per thousand (after \$5,000 month)	\$ 1	Balance Verification Letter	\$ 20 each
Currency Withdrawal Handling Fee		for original letter provided verifying your deposit account(s)	
Per thousand	\$ 1	with us; may be notarized.	
Deposits		Additional Copies	\$ 5 each
Checks Deposited* (after 25 per month)	\$.25 each	Transactions/Debits	
Deposits Processed	\$.00 each	Insufficient Funds (NSF) Checking	\$ 35 each
Automated Clearing House (ACH)	\$.00 each	for each withdrawal, check or electronic fund transfer we pay or	
Deposit Items Returned		return that overdraws your account.	
Standard	\$ 10 item	Insufficient Funds (NSF) Savings	\$ 35 each
Resubmits	\$ 10 item	applies only to ACH debits presented against insufficient funds.	
Canadian Check Processed	\$ 2 each	Unavailable Funds (UNA)	\$ 35 each
Depository Services		for each withdrawal, check or electronic fund transfer we pay or	
Canvas Bag - Hold	\$ 2 each	return that is drawn against unavailable funds.	
Canvas Bag - Day	\$ 1 each	Checks Paid	\$.00 each
Canvas Bag - Night Depository	\$ 1 each	Automated Clearing House (ACH)	\$.00 each
Night Depository Envelope**	\$ 1 each	Stop Payment Order	\$ 30 each
Disposable Bag - Day	\$ 1 each	Stop Payment on Business Internet Banking	\$ 15 each
Disposable Bag - Night Depository***	No charge	Payroll Check Cashing Fee	\$ 1 each
* HSBC reserves the right to charge for excessive check deposits.		Legal Papers	\$ 100 each
Business Direct from HSBC is designed for small businesses (under \$1 million		Legal service against an account.	
annual sales) with moderate transaction activity conducted primarily through		Incoming wires (after 5 per month)	\$ 15
non-branch channels (Internet Banking, Remote Deposit Capture, ATM,		Outgoing wires (Branch)	\$ 30
telephone, etc.). If your business does not match this profile or if your		Outgoing wires (Business Internet Banking – after 5 per month)	\$ 15
transactions are not within these guidelines, the bank reserves the right, with			
notice, to convert your Business Direct from HSBC account to the Commercial			
Analyzed Checking product.			
** Receipt for transaction mailed to customer			
*** No receipt mailed to customer			
Statements			

We may include charges for additional services provided or expenses incurred on your behalf. We may assess a charge for FDIC insurance. Ask your HSBC bank representative for specific charges.

See **EFT FACILITY CHARGES** folder for service fees applicable to functions performed at an HSBC ATM or other Electronic Facility.

BANK RULES – This document is part of the “Rules for Deposit Accounts”. In case of inconsistency between this document and the rules, this document governs.