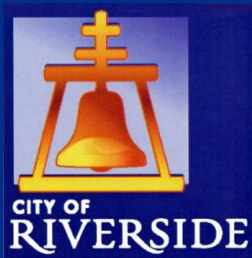


*Annual Continuing Disclosure Report
Fiscal Year Ending June 30, 2015*



**2006 Lease Revenue
Certificate of Participation
(Galleria at Tyler)**

Prepared for:



March 2016

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CUSIP Numbers

Year	CUSIP	Year	CUSIP	Year	CUSIP	Year	CUSIP
9/1/2011	769030AA5	9/1/2015	769030AE7	9/1/2019	769030AJ6	9/1/2023	769030AN7
9/1/2012	769030AB3	9/1/2016	769030AF4	9/1/2020	769030AK3	9/1/2024	769030AP2
9/1/2013	769030AC1	9/1/2017	769030AG2	9/1/2021	769030AL1	9/1/2030	769030AQ0
9/1/2014	769030AD9	9/1/2018	769030AH0	9/1/2022	769030AM9	9/1/2036	769030AR8

The information herein for the City of Riverside's 2006 Lease Revenue Certificate of Participation (Galleria at Tyler Public Improvements) was prepared by Albert A. Webb Associates and the City of Riverside, as Administrators. Except as otherwise noted all information is current as of September 30, 2015.

1. District Profile and Fund Information

2006 Lease Revenue Certificate of Participation Galleria at Tyler Public Improvements

Project Description

To create parking structures for the Galleria at Tyler Mall, parking structure addition, North Plaza landscaping and lighting, North Plaza Parking, and storm drains.

Location

The City encompasses approximately 81.5 square miles in the western portion of Riverside County, about 60 miles east of downtown Los Angeles and approximately 90 miles north of San Diego. Tyler Mall is bounded by Magnolia Avenue on the North, Hughes Alley on the east, State Route 91 on the south and Tyler Street on the west.

Audited Financial Statements for Fiscal Year 2014-15

The City of Riverside's Fiscal Year 2014-15 Audited Financial Statements will be submitted to the Municipal Securities Rulemaking Board using EMMA (Electronic Municipal Market Access) under separate cover and are incorporated herein by reference.

Certificate Information

The proceeds of the sale of the Certificates will be used together with available moneys, (i) to provide funds to the City to finance acquisition, construction, installation and equipping of various public improvements related to the Galleria at Tyler, a retail center in the City, (ii) to fund, in whole or in part, a reserve fund for the Certificates, (iii) to capitalize interest with respect to the Certificates through March 1, 2008, and (iv) to pay certain cost of issuance of the Certificates.

The Certificates have been executed in the amount of \$19,945,000, with interest rates ranging from 4.00% to 5.00%. Interest payable with respect to the Certificates will be payable on March 1 and September 1 of each year, commencing March 1, 2007; principal payable with respect to the Certificates will be payable on September 1 of each year, commencing September 1, 2011.

Reserve Requirement Information

The Reserve Fund must be maintained at the Reserve Requirement which is defined as, at any date of calculation, an amount equal to the lesser of (i) 10% of the proceeds of the Certificates, (ii) maximum aggregate Lease Payments required to be paid in any Certificate Year, or (iii) 125% of the average annual Lease Payment. In addition, Section 6.03 of the Trust Agreement requires the Trustee to semiannually, on or prior to March 1 and September 1, have the Reserve Fund valued, at the lower of cost or market pursuant to Section 8.05 of the Agreement, and transfer any moneys available in the Reserve Fund (as so valued) in excess of the Reserve Requirement to the Lease Payment Fund. **As of September 30, 2015 the balance in the Reserve Fund was \$1,337,314.32 and the Reserve Requirement was \$1,337,591.26.**

The Reserve account was trued up on September 1, 2015 to the required minimum balance of \$1,337,591.26 with excess funds transferred to Lease Payment Account. Current Reserve shortage at September 30, 2015 is the market variance from September 1, 2015 to September 30, 2015. US Bank has been contacted to transfer funds back to the reserve account to maintain the required balance.

1. District Profile and Fund Information

General Fund Revenues, Expenditures, Balances

Please refer to the City's Fiscal Year Ending June 30, 2015 CAFR.
(Financial Section)
(Page 26)
(Notes begin on Page 34 of the Financial Section.)

Principal Amount of Long Term Bonds, Leases and Other Obligations

Please refer to the City's Fiscal Year Ending June 30, 2015 CAFR.
(Financial Section)
(Page 25)

Assessed Valuation for Secured and Unsecured Property

Please refer to the City's Fiscal Year Ending June 30, 2015 CAFR.
(Statistical Section)
(Table 8; Page 97)

Secured Property Tax Levy and Actual Amounts Collected

(Statistical Section)
(Table 11; Page 100)

General Fund Balance Sheet Including Reserved and Unreserved Balances

Please refer to the City's Fiscal Year Ending June 30, 2015 CAFR.
(Financial Section)
(Page 22)

2. Project and Property Ownership Information

Status of Construction of the Project as of March 15, 2016

1. The Existing Parking Structure Addition is complete and was reopened in July 2007.
2. Work on the construction of the North Plaza was completed in December 2007.
3. Work on the construction of the North Plaza Surface Parking was completed in December 2007.
4. Work on the construction of the Storm Drains was completed in December 2007.

Public Improvements to be Acquired with Certificate Proceeds

1. Addition to the Existing Parking Structure
2. A North Plaza
3. A North Plaza Surface Parking
4. Storm Drains

Change in Ownership Information

To the best of the Issuer's knowledge and according to the County of Riverside's records, there were no changes in ownership during Fiscal Year 2014-15.

3. Material Events

The following events as set forth in Rule 15c2-12 promulgated by the Securities and Exchange Commission are considered material by the District.

i)	Principal and interest payment delinquencies	Not Applicable
ii)	Non-payment Related defaults	Not Applicable
iii)	Unscheduled draws on debt service reserves reflecting financial difficulties	Not Applicable
iv)	Unscheduled draws on credit enhancements reflecting financial difficulties	Not Applicable
v)	Substitution of credit or liquidity providers, or their failure to perform	Not Applicable
vi)	Adverse tax opinions or events affecting the tax-exempt status of the Security	Not Applicable
vii)	Modifications to rights of Certificate holders	Not Applicable
viii)	Contingent or unscheduled redemption of Certificates	Not Applicable
ix)	Defeasances	Not Applicable
x)	Release, substitution or sale of property securing repayment of the securities	Not Applicable
xi)	Rating Changes	Not Applicable
xii)	Tender offers	Not Applicable
xiii)	Bankruptcy, insolvency, receivership or similar event of the obligated person	Not Applicable
xiv)	Merger, consolidation, or acquisition of the obligated person, if material	Not Applicable
xv)	Appointment of a successor or additional trustee, or the change of name of a trustee, if material	Not Applicable

Notice for events described in Section 5(a), subsections (viii) and (ix) of the Disclosure Certificate need not be given under this sub-section any earlier than the notice (if any) of the underlying event given to holders of affected Bonds pursuant to the Fiscal Agent Agreement.

Material Events (vii) through (xv) have been added pursuant to amendments to the continuing disclosure services of the Municipal Securities Rulemaking Board Electronic Municipal Market Access (“EMMA”) system by the Securities and Exchange Commission to Securities Exchange Act Rule 15c2-12 effective December 1, 2010.

APPENDIX A

Debt Service Schedule



682725 - CFD 2004-1 (Galleria at Tyler)

City of Riverside

Payment Date	Interest Rate	Principal	Principal Outstanding	Interest	Semi Annual Debt Service	Annual Debt Service	Call Premium
3/1/2007			\$19,945,000.00	\$385,220.84	\$385,220.84		0.0000%
9/1/2007	4.5000%	\$0.00	\$19,945,000.00	\$450,258.13	\$450,258.13	\$835,478.97	0.0000%
3/1/2008			\$19,945,000.00	\$450,258.13	\$450,258.13		0.0000%
9/1/2008	4.5000%	\$0.00	\$19,945,000.00	\$450,258.13	\$450,258.13	\$900,516.26	0.0000%
3/1/2009			\$19,945,000.00	\$450,258.13	\$450,258.13		0.0000%
9/1/2009	4.5000%	\$0.00	\$19,945,000.00	\$450,258.13	\$450,258.13	\$900,516.26	0.0000%
3/1/2010			\$19,945,000.00	\$450,258.13	\$450,258.13		0.0000%
9/1/2010	4.5000%	\$0.00	\$19,945,000.00	\$450,258.13	\$450,258.13	\$900,516.26	0.0000%
3/1/2011			\$19,945,000.00	\$450,258.13	\$450,258.13		0.0000%
9/1/2011	4.5000%	\$435,000.00	\$19,510,000.00	\$450,258.13	\$885,258.13	\$1,335,516.26	0.0000%
3/1/2012			\$19,510,000.00	\$440,470.63	\$440,470.63		0.0000%
9/1/2012	4.0000%	\$455,000.00	\$19,055,000.00	\$440,470.63	\$895,470.63	\$1,335,941.26	0.0000%
3/1/2013			\$19,055,000.00	\$431,370.63	\$431,370.63		0.0000%
9/1/2013	4.5000%	\$470,000.00	\$18,585,000.00	\$431,370.63	\$901,370.63	\$1,332,741.26	0.0000%
3/1/2014			\$18,585,000.00	\$420,795.63	\$420,795.63		0.0000%
9/1/2014	4.0000%	\$495,000.00	\$18,090,000.00	\$420,795.63	\$915,795.63	\$1,336,591.26	0.0000%
3/1/2015			\$18,090,000.00	\$410,895.63	\$410,895.63		0.0000%
9/1/2015	4.0000%	\$515,000.00	\$17,575,000.00	\$410,895.63	\$925,895.63	\$1,336,791.26	0.0000%
3/1/2016			\$17,575,000.00	\$400,595.63	\$400,595.63		0.0000%
9/1/2016	4.0000%	\$535,000.00	\$17,040,000.00	\$400,595.63	\$935,595.63	\$1,336,191.26	0.0000%
3/1/2017			\$17,040,000.00	\$389,895.63	\$389,895.63		0.0000%
9/1/2017	4.0000%	\$555,000.00	\$16,485,000.00	\$389,895.63	\$944,895.63	\$1,334,791.26	0.0000%
3/1/2018			\$16,485,000.00	\$378,795.63	\$378,795.63		0.0000%
9/1/2018	4.0000%	\$580,000.00	\$15,905,000.00	\$378,795.63	\$958,795.63	\$1,337,591.26	0.0000%
3/1/2019			\$15,905,000.00	\$367,195.63	\$367,195.63		0.0000%
9/1/2019	4.0000%	\$600,000.00	\$15,305,000.00	\$367,195.63	\$967,195.63	\$1,334,391.26	0.0000%
3/1/2020			\$15,305,000.00	\$355,195.63	\$355,195.63		0.0000%
9/1/2020	4.0000%	\$625,000.00	\$14,680,000.00	\$355,195.63	\$980,195.63	\$1,335,391.26	0.0000%
3/1/2021			\$14,680,000.00	\$342,695.63	\$342,695.63		0.0000%
9/1/2021	4.1000%	\$650,000.00	\$14,030,000.00	\$342,695.63	\$992,695.63	\$1,335,391.26	0.0000%
3/1/2022			\$14,030,000.00	\$329,370.63	\$329,370.63		0.0000%
9/1/2022	4.1250%	\$675,000.00	\$13,355,000.00	\$329,370.63	\$1,004,370.63	\$1,333,741.26	0.0000%
3/1/2023			\$13,355,000.00	\$315,448.75	\$315,448.75		0.0000%
9/1/2023	4.2000%	\$705,000.00	\$12,650,000.00	\$315,448.75	\$1,020,448.75	\$1,335,897.50	0.0000%
3/1/2024			\$12,650,000.00	\$300,643.75	\$300,643.75		0.0000%
9/1/2024	4.2500%	\$735,000.00	\$11,915,000.00	\$300,643.75	\$1,035,643.75	\$1,336,287.50	0.0000%
3/1/2025			\$11,915,000.00	\$285,025.00	\$285,025.00		0.0000%
9/1/2025	4.5000%	\$765,000.00	\$11,150,000.00	\$285,025.00	\$1,050,025.00	\$1,335,050.00	0.0000%
3/1/2026			\$11,150,000.00	\$267,812.50	\$267,812.50		0.0000%
9/1/2026	4.5000%	\$800,000.00	\$10,350,000.00	\$267,812.50	\$1,067,812.50	\$1,335,625.00	0.0000%
3/1/2027			\$10,350,000.00	\$249,812.50	\$249,812.50		0.0000%
9/1/2027	4.5000%	\$835,000.00	\$9,515,000.00	\$249,812.50	\$1,084,812.50	\$1,334,625.00	0.0000%
3/1/2028			\$9,515,000.00	\$231,025.00	\$231,025.00		0.0000%
9/1/2028	4.5000%	\$875,000.00	\$8,640,000.00	\$231,025.00	\$1,106,025.00	\$1,337,050.00	0.0000%
3/1/2029			\$8,640,000.00	\$211,337.50	\$211,337.50		0.0000%

682725 - CFD 2004-1 (Galleria at Tyler)

City of Riverside

Payment Date	Interest Rate	Principal	Principal Outstanding	Interest	Semi Annual Debt Service	Annual Debt Service	Call Premium
9/1/2029	4.5000%	\$910,000.00	\$7,730,000.00	\$211,337.50	\$1,121,337.50	\$1,332,675.00	0.0000%
3/1/2030			\$7,730,000.00	\$190,862.50	\$190,862.50		0.0000%
9/1/2030	4.5000%	\$955,000.00	\$6,775,000.00	\$190,862.50	\$1,145,862.50	\$1,336,725.00	0.0000%
3/1/2031			\$6,775,000.00	\$169,375.00	\$169,375.00		0.0000%
9/1/2031	5.0000%	\$995,000.00	\$5,780,000.00	\$169,375.00	\$1,164,375.00	\$1,333,750.00	0.0000%
3/1/2032			\$5,780,000.00	\$144,500.00	\$144,500.00		0.0000%
9/1/2032	5.0000%	\$1,045,000.00	\$4,735,000.00	\$144,500.00	\$1,189,500.00	\$1,334,000.00	0.0000%
3/1/2033			\$4,735,000.00	\$118,375.00	\$118,375.00		0.0000%
9/1/2033	5.0000%	\$1,100,000.00	\$3,635,000.00	\$118,375.00	\$1,218,375.00	\$1,336,750.00	0.0000%
3/1/2034			\$3,635,000.00	\$90,875.00	\$90,875.00		0.0000%
9/1/2034	5.0000%	\$1,155,000.00	\$2,480,000.00	\$90,875.00	\$1,245,875.00	\$1,336,750.00	0.0000%
3/1/2035			\$2,480,000.00	\$62,000.00	\$62,000.00		0.0000%
9/1/2035	5.0000%	\$1,210,000.00	\$1,270,000.00	\$62,000.00	\$1,272,000.00	\$1,334,000.00	0.0000%
3/1/2036			\$1,270,000.00	\$31,750.00	\$31,750.00		0.0000%
9/1/2036	5.0000%	\$1,270,000.00	\$0.00	\$31,750.00	\$1,301,750.00	\$1,333,500.00	0.0000%
Totals:		\$19,945,000.00		\$18,309,782.87	\$38,254,782.87	\$38,254,782.87	

Bond Issue Date: 9/27/2006
 Original Bond Principal: \$19,945,000.00



Corporate Headquarters

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