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JUDICIAL CENTER
Consumer Protection Section
Uniform Consumer Credit Code
1300 Broadway, 6th Floor
Denver, Colorado 80203
Phone (720) 508-6012

December 30, 2014

M E M O R A N D U M

TO: Sales Finance Companies

FROM: Uniform Consumer Credit Code (“UCCC”)
Telephone: (720) 508-6012
E-Mail: uccc@state.co.us

RE: ANNUAL NOTIFICATION FEE

Sales finance companies that regularly¹ collect consumer credit contracts must annually file and pay UCCC notification. [5-6-201, 5-6-202, & 5-6-203, C.R.S.]

A consumer credit sale or lease contract involves you and an individual person, rather than an organization; is primarily for personal, family, or household purpose; the debt is created by written agreement and includes a finance charge or interest or that has 5 or more installments; and with respect to a sale of goods or services, the amount does not exceed \$75,000. [5-1-301(11) & (14), C.R.S.]

You are required by law to file the enclosed UCCC notification form and pay a \$150.00 notification fee plus volume fees if you take assignment of, purchase, or service Colorado consumer credit sales or consumer leases and directly collect payments from or enforce rights against debtors arising from these consumer credit transactions. **If you are required to pay the fee and fail to do so, consumers have no legal obligation to pay any of the finance charges due under the credit transaction.** In addition, complete and return the “List of Assignors” on the back of the form and the enclosed “Creditor Contact Information” form.

Your payment of \$150 plus volume fees is due January 31st. Late payment fees of **\$5.00 per calendar day** are imposed if payment is not received by March 1st as authorized by law. This fee will continue to accrue until your notification is properly filed and all fees due are received.

Please complete and return the forms to:

Colorado Department of Law
Consumer Protection Section, Uniform Consumer Credit Code
Ralph L. Carr Colorado Judicial Center
1300 Broadway, 6th Floor
Denver, CO 80203

¹ “Regularly” has the same meaning as in the federal Truth in Lending Act – more than 25 times if secured by other collateral or unsecured, more than 5 times if secured by a dwelling, or more than once for a loan subject to the federal Home Ownership & Equity Protection Act, in the current or prior calendar year.

OVER

Fees may be paid by paper check (made out to the Colorado Uniform Consumer Credit Code and enclosed with your completed notification form), electronic check or credit card. To pay by electronic check or credit card, please follow the instructions on our website at:
www.coloradoattorneygeneral.gov/electronicfee.

The notification form is not a license and you will not receive any certificate or acknowledgement when the notification fee is paid. Your cancelled check or electronic payment confirmation is your receipt.

Please note that if you make, service, or take assignment of supervised loans (direct loans in excess of 12% APR), you must obtain a supervised lender's license. Applications are available at
www.coloradoattorneygeneral.gov/ucce.

Sole Proprietors and Individual Registrants must also provide a photocopy of your driver's license, state identification card, or other photo identification.

Sales finance companies are subject to periodic compliance examinations pursuant to Section 5-6-203, C.R.S.

Statutory References: Sections 5-1-301(11), (14), (17) & (42) & 5-6-201 through 5-6-203, Colorado Revised Statutes.

LIST OF ASSIGNORS

IF YOU SELL OR ASSIGN CONSUMER CREDIT SALES AND LEASES TO FINANCE COMPANIES OR BANKS, YOU MUST COMPLETE THE FORM PROVIDED BELOW OR PROVIDE A SEPARATE LISTING THAT INCLUDES THE REQUESTED INFORMATION.

PLEASE LIST THE NAME AND COMPLETE MAILING ADDRESS OF EACH OF THE COMPANIES THAT PURCHASE OR TAKE ASSIGNMENT OF YOUR CONSUMER CREDIT SALES AND LEASES. ATTACH ADDITIONAL SHEETS IF NECESSARY.

NAME OF ASSIGNEE(S)/SERVICER(S)	MAILING ADDRESS(ES)
	<hr/> Street Address <hr/> City State Zip Code
	<hr/> Street Address <hr/> City State Zip Code
	<hr/> Street Address <hr/> City State Zip Code
	<hr/> Street Address <hr/> City State Zip Code
	<hr/> Street Address <hr/> City State Zip Code
	<hr/> Street Address <hr/> City State Zip Code
	<hr/> Street Address <hr/> City State Zip Code

COLORADO UNIFORM CONSUMER CREDIT CODE

Creditor Contact Information

Please provide the following information and return with your notification form.

Company Name: _____

Contact Person For Notification Questions and General Mailings:

Name: _____

Title: _____

Address: _____

Telephone: _____ Fax: _____ E-mail Address: _____

Contact Person For Consumer Complaints:

Same as Above: ____

Name: _____

Title: _____

Address: _____

Telephone: _____ Fax: _____ E-mail Address: _____

Contact Person for Compliance Examinations:

Same as Above: ____

Name: _____

Title: _____

Address: _____

Telephone: _____ Fax: _____ E-mail Address: _____