Registration and Further Information

PERSONAL DETAILS

Please print clearly or attach business card:

1) Name _____
   Position: _____
   Email: _____

2) Name_____
   Position: _____
   Email: _____

3) Name:_____
   Position: _____
   Email: _____

Company: _____

Department: _____

Address _____

Postcode: _____Country:_____

Tel:_____ Fax : _____

Nature of Business _____

Company Size: ○ 1-9 ○ 10-24 ○ 25-49 ○ 50-99
             ○ 100-249 ○ 250-499 ○ 500-999 ○ 1000+

SPONSOR

We wish to register this delegate for the course indicated above. We undertake to pay for the period of the program (please print clearly)

Name: _____

Position: _____

Signature:_____ Date: _____

REGISTRATION COURSE FEES

Fundamentals of Islamic Banking & Finance
- **US$ 3,100per delegate**

☐ **I would like information on holding this program in house**

We can bring this course in house directly to your workplace!
Customized Training Programs
The in-house training of Advanced Studies and Training Center
Tel: **+971 4 221 1141**; Email: **mary@astcdubai.com**

DISCLAIMER
ASTC reserves the right to change or cancel any part of its published programs or teaching facility due to unforeseen circumstances

HOTEL BOOKING
If you required assistance with booking accommodation for one of our courses, please contact our staff on the following numbers:
Tel: **+971-4-2211141**, Fax: **+971-4-2211848** or Email us on **info@astcdubai.com**

TRAINING COURSE

Fundamentals of Islamic Banking & Finance
☐ **August 24 – 27, 2015**

In order to guarantee a place on the course delegates are kindly requested to register at least 4 weeks in advance

METHOD OF PAYMENT

☐ 1. Please find enclosed a cheque for US$_____
   made payable to **Advanced Studies and Training Centre**

☐ 2.Transfer : Commercial Bank of Dubai
   Branch: Mankhool Street | **Account Number** 10001255334
   Routing Number: 502320103 | **Swift Code**: CBD – UAE. AD

☐ 3. Please invoice my institution.
   An invoice will be sent to the mentioned institution on receipt of registration form. Please fill out the sponsor's details below.

CREDIT CARD:
Please Charge my : (Card Type)
☐ Master Card   ☐ Visa Card   Others_____

Card Holder Name _____

Card Number _____

Expiry Date _____Security Code No._____

Amount to be Charge _____

Tel. _____ Mob. _____

Card Holder Signature: _____Date:_____

SAVE MONEY! DISCOUNTS AND PROMOTIONS!

☐ Register one month in advance and received up 10% discount.
☐ Group of 3 more delegates from the same organization receive a 10% discount
                        OR
☐ FREE Attendance for 5th delegate from the same organization

TRAINING REGISTRATION DETAILS

TERM & CONDITIONS:
1. Fees Include all the tuition, full course documentation, lunches and refreshments for the duration of the program.
2. Incidental expenses: ASTC in NOT responsible for covering airfare or other travel costs incurred by delegates. Delegates will be responsible for their own accommodations.
3. PLEASE NOTE that ASTC reserves the right to refuse admission to the training if proof of payment has not been received prior to the start of the program.
4. An invoice will be sent upon receipt of the registration form. Payment must be received in full 2 weeks prior to the course start
5. CANCELLATION POLICY
   a) A full refund less on administration fee of US$ 100 will be given for cancellation requests received up to 45 working days prior the event. Cancellation must be made in writing (letter or fax) and reach this office before the 45 days deadline.
   b) Delegates who cancel than 45 working days before the event, or who don't attend are liable to pay the full course fee and no refunds can be given. However, if you wish to attend the next course, and you have paid your course fee in full, you will only be invoiced for 25% of that course fee. Please note that the next course must take place within the next 6 months of the initial application. Of course, a replacement is always welcome.

I understand and accept the booking Term & Conditions

Signature _____Date _____

5 EASY WAYS TO REGISTER AND OBTAIN FURTHER INFORMATION

1 – Tel : +971 4 221 1141
2 – Fax : +971 4 221 1848
3 – P. O. BOX : 6878, DUABI, UAE
4 – Website : www.astcdubai.com
5 – E-mail : info@astcdubai.com

ASTC ADVANCED STUDIES & TRAINING CENTRE

FUNDAMENTALS OF ISLAMIC BANKING & FINANCE

Date	: August 24 – 27, 2015
Venue	: Istanbul, Turkey
Training Director	: Monzer Kahf

Course Objective:

❖ Understand the principles of Islamic finance

❖ Understand Islamic banks: why, how and for what?

❖ Introduce the Islamic financial products,

❖ Discuss and contrast Islamic banking with conventional banking

❖ Understand Islamic finance Application with samples of contracts

❖ Understand the foundation of Islamic securitization

❖ Look into the Islamic investment funds and their potentials

DISCOUNTS!

- Register one month in advance and received up **10%** Discount.

- Group of 3 or more Delegates from the same organization receive a **10 %** Discount.
                OR
- **FREE** attendance for 5th delegate from the same organization

Training for Success!

MEET YOUR TRAINING DIRECTOR:

Having written over 27 books and booklets in English and Arabic, and over 80 papers, Dr. Monzer Kahf has focused on Islamic finance and economics for over 33 years.

In addition, Dr. Kahf has been both working and training people in the field. His served as Professor of Islamic economics and banking at the graduate program in Islamic Economics at the Yarmouk University, Jordan, 2004-2005 and as a senior research economist at the Islamic Research and Training Institute (IRTI) of the Islamic Development Bank from 1985 – 1999. Currently, Dr. Kahf has his own consultancy and training business that provides consultation, training, auditing and instruction in the field of Islamic finance, banking and economics.

DR. MONZER KAHF

Dr. Kahf has organized and conducted many training courses at IDB, IRTI, commercial Islamic banks, and other banking institutions in several countries in the Middle East, South and Southeast Asia, West Africa, Europe and North America. He has also trained people in Islamic Economics, Zakah and Awqaf. He has been an invited lecturer/speaker on Islamic banking, finance and economics by several national and international training and teaching institutions and conferences in several countries. He has also been a collaborating expert at the Islamic Fiqh Academy of the Organization of Islamic Conference (OIC) and member of several of its technical and methodological committees on Shari'ah and economics.

Dr. Kahf was awarded the IDB Prize for Islamic Economics, 2001 and the President of Syria Award for best University Graduating Student, July 1962. Dr. Kahf is fluent in English, Arabic and knows French.

Would you like to request this Course In House?
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Tel: +971 4 221 1141, **Email: mary@astcdubai.com**

FUNDAMENTALS OF ISLAMIC BANKING & FINANCE

Who Should Attend?

This is a comprehensive programme designed to give delegates an all round understanding of the issues involved in Risk management for Islamic banking.

THE COURSE SPECIFICALLY TARGETS:

• Investment Bankers	• Risk Management Managers
• Corporate and Commercial Bankers	• Consultants
• Corporate Financiers	• Lawyers
• Private Bankers	• Investment Advisors
• Analysts	• Regulators
• Asset managers	• Auditors and compliance professionals

DAY 1

- ❖ Foundations of Islamic finance
  - Islamic Economics
  - Islamic Economic System:
  - Shari'ah and Islamic Finance
    - ▪ Objectives of Shari'ah
    - ▪ Scope of Shari'ah
- ❖ Banking practices in the history of the Islamic society
- ❖ Development of contemporary Islamic banks
- ❖ Definition and nature of an Islamic bank
- ❖ Salient features of Islamic banks:
  - Commitment to Shari'ah
  - Commitment to Moral standards in financing
  - Developmental by nature
  - Commodity/service-based financing
- ❖ Comparison and contrast with conventional banks
- ❖ Characteristics of Islamic banking:
  - Comprehensive/universal banking
  - Sources of funds: partners
  - Uses of funds: commodity/serve-based financing
  - Requires exception for traditional banking laws
- ❖ Regulation of Islamic banks:
  - Supervisory authority
  - Shari'ah board (regulatory body)
- ❖ Fiscal Policy in Islamic Framework:: Objectives, Tools
- ❖ Islamic re-definition of banking services:

COURSE OUTLINE

DAY 2

- ❖ Monetary Policy in Islamic Framework: Objectives, Tools.
  - Opening current accounts
  - Collecting checks and money transfers
  - Collecting notes, bills and other IOUs
  - Buying and selling stocks for customers
  - Currency exchange
  - Issuance of letters of guarantees
  - Issuance of documentary letters of credit
  - Renting deposit boxes
  - Opening investment deposits
  - Financing operations from the pool of investment funds
- ❖ Conventional banking services not permitted in Islamic banks
  - Discounting of bonds, bills of exchange and other IOUs
  - Intermediation in buying and selling bonds
  - All operations in which interest is part

- ❖ Finance contracts In Islamic banks
  - For funds mobilization:
    - ▪ Musharakah
    - ▪ Mudarabah
    - ▪ Loan
  - For funds utilization
    - ▪ Sale
    - ▪ Sharing
    - ▪ Leasing

DAY 3

- ❖ Islamic finance contracts
- ❖ Principles of Financial Contracts in Shari'ah
- ❖ Categories of Financial contracts in Shari'ah
- ❖ Currency Transactions and Riba al Fadl
- ❖ Earning Return by ownership, labor and guarantee
- ❖ Islamic Financial intermediation
- ❖ Prohibition of Riba (interest), Gharar, gambling, sale of what you don't own, etc.
- ❖ Comparison between Islamic financing and interest-based financing
- ❖ Shari'ah-Named Financing Contracts

- Musharakah:
- Mudarabah
- Muzara'ah
- Deferred-payment sale
- Salam
- leasing
- ❖ Characteristics of the Shari'ah-Named Financing
- ❖ Contracts
  - Sharing contracts:
    - ▪ Fairness and balance: No Interruption of Sharing
    - ▪ Implications of Wakalah
    - ▪ Profit per agreement and losses per capital
  - Exchange Financing Contracts
    - ▪ Social and contractual justice
    - ▪ Moral boundaries
    - ▪ Level of Disclosure
  - Lease Contracts
    - ▪ Flexibility
    - ▪ Amenability to Hybrids
  - One-Side contributory Contracts:
    - ▪ Flexibility in Conditions

DAY 4

- ❖ New Approaches to Islamic financial engineering
- ❖ New financing contracts for liquidity management
  - Tawarruq
  - Reversed Murabaha
  - International Inventory Financing
- ❖ International reversed Murabahah
  - New financing contracts for corporations
  - Purchase/installment sale
  - BBA (Purchase/lease back)
  - BOT and output/revenue sharing
  - Inventory Murabahah financing
  - Three party Istisna'
- ❖ New financing contracts for government
  - Output sharing and BOT
  - Constructions of Schools
  - Build/lease operations

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