FORM 3

## **UNITED STATES SECURITIES AND EXCHANGE** COMMISSION

Washington, D.C. 20549

## INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

**OMB APPROVAL** 3235-OMB Number: 0104 December 31, Expires: 2014 Estimated average burden hours per

response:

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

**SECURITIES** 

1. Name and Address of Reporting Person*  GOLISANO B THOMAS	Requirir Stateme	ng ent Day/Year)	3. Issuer Name <b>and</b> Ticker or Trading Symbol TORVEC INC [ TOVC.OB ]							
(Last) (First) (Middle 3175 GREEN DOLPHIN LAN	)		4. Relationship of Reporting Person(s) to Issuer (Check all applicable)			` ′	5. If Amendment, Date of Original Filed (Month/Day/Year)			
(Street)  NAPLES FL 34102  (City) (State) (Zip)			Director Officer (give title below)	X	10% Owr Other (specify below)	6. I	ng (C For Re For	dual or Joint/Check Applicater filed by Or porting Persorm filed by More Reporting F	ole Line) ne n ore than	
1	able I - Non	-Derivativ	e Securities	Benefi	icially Ow	vned				
Benef			ially Owned D		B. Ownership Form: Direct (D) or Indirect Instr. 5)		4. Nature of Indirect Beneficial Ownership (Instr. 5)			
(e			Securities B							
1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise		5. Ownership Form: Direct (D)	6. Nature of Indirect Beneficial Ownership		
	Date Exercisable	Expiration Date	Title	N	mount or umber of hares	Price of Derivative Security		or Indirect (I) (Instr. 5)	(Instr. 5)	
Series C Voting Convertible Preferred Stock	09/23/2011	(1)	Common Sto	ock 1:	5,212,500	(2)		D		
Warrant	09/23/2011	09/23/2021	Common Sto	ock 1	,521,250	(3)		D		

## **Explanation of Responses:**

- 1. None
- 2. 1 share of Common Stock for 1 share of Series C Voting Convertible Preferred Stock, subject to adjustments in Torvec, Inc.'s Certificate of Incorporation (as Amended).
- 3. Greater of \$.01 or 80% of volume weighted average price per share of Common Stock during 10 consecutive trading days immediately preceding the date of exercise, subject to adjustments in the Warrant.

B. Thomas Golisano

09/29/2011

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 5 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a). Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.