



AUTOMATIC PAYMENT AGREEMENT FORM

LOAN INFORMATION*

Mortgage Loan Number: _____

Borrower Name(s): _____

*All fields are required

AUTOMATIC PAYMENT AGREEMENT

Planet Home Lending is hereby authorized to deduct my monthly mortgage payment from:

Check one: Savings _____ Checking Account _____

Bank Name _____ Account Number: _____ Routing Number _____

I (we) understand that these monthly deductions will continue until Planet Home Lending is notified in writing to discontinue this service or Planet Home Lending terminates this service.

I (we) understand that Planet Home Lending must be notified in writing to discontinue this service at least two weeks prior to the requested termination date. Termination notice must also be provided in writing at least two weeks prior to the payoff of the loan.

I (we) understand, If at any time the bank is unable to make this deduction due to lack of available funds two (2) times, Planet Home Lending may terminate this service effective immediately.

My (our) Payments will be deducted from the bank on the _____ day of each month. Payments due on a weekend or holiday will be processed on the next business day. Payments will only be deducted if the loan is current.

I (we) would like to pay an additional \$_____ per month in excess of my (our) monthly payment amount, and will be drafted each month to be applied as a principal reduction. The additional amount to principal will not change even if my (our) monthly payment changes due to an escrow or ARM adjustment.

Signed:

BORROWER 1

DATE

BORROWER 2

DATE

A COPY OF A VOIDED CHECK MUST BE ATTACHED OR A BANK CARD WITH APPLICABLE INFORMATION

Please return all requested information to us at:

Planet Home Lending.
321 Research Pkwy, Ste 303
Meriden, CT 06450

ATTACH VOIDED CHECK OR BANK CARD HERE: