



Stock Market GIC – Term Sheet For “BRIC - Global”- linked (59 months)

This Term Sheet should be read together with HSBC’s Standard Terms and Conditions (“Standard Terms”) for all registered and non-registered Stock Market GICs and with the Depositor’s Receipt or Contribution Form (as applicable) and any other documents given to you when you purchase your Stock Market GIC. Together this Term Sheet, the Standard Terms, the Depositor’s Receipt and/or the Contribution Form (collectively, the “Stock Market GIC Terms”) apply to and will govern the Stock Market GIC you are purchasing. For more information on this product, please refer to: www.hsbc.ca/markettracker.

A. Investment Details

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| 1. Stock Market GIC Option being Purchased: | BRIC - GLOBAL |
| 2. Start Date: | November 14, 2011 |
| 3. Applicable Indices: | S&P BRIC 40 Index |
| 4. Index Description(s): | <u>See Schedule “A” attached</u> |
| 5. Index Set Date: | November 14, 2011 |
| 6. Final Observation Date: | October 4, 2016 |
| 7. Term | 59 months from Start Date |
| 8. Maturity Date: | October 14, 2016 |
| 9. Initial Interest Rate: | 0.30% (RRSP Only) |
| 10. Customer Participation Rate: | 40% |
| 11. Minimum Return Rate: | <u> 0 </u> % (equal to <u> 0 </u> % compounded annually) |
| 12. Early Encashment/Redemption: | Not permitted |
| 13. GIC Issued By: | |
| If a Registered investment | HSBC Bank Canada |
| If a Non-Registered investment (<i>select one</i>) | <input type="checkbox"/> HSBC Bank Canada |
| | <input type="checkbox"/> HSBC Mortgage Corporation (Canada) |

B. Additional Terms And Conditions

Risks

HSBC guarantees repayment of principal and any interest earned on this HSBC Stock Market GIC in accordance with the Stock Market GIC Terms. However, there are risks associated with this GIC. Before making your purchase, you should read the Stock Market GIC Terms carefully and speak to your own financial advisor or an HSBC representative to ensure you understand the terms of this GIC and associated risks.

Index Information

The Index applicable to your GIC is indicated on the first page of this Term Sheet and is described in Schedule “A” attached to this Term Sheet. There are certain disclaimers and limitations relating to the Index and to HSBC’s use of the Index with your GIC. These are also set out in Schedule “A.” Please review Schedule “A” carefully.

Language

It is the express wish of the parties that this Term Sheet and all related documents be drafted in English. Les parties aux présentes conviennent et exigent que cette convention ainsi que tous les documents qui s'y rattachent soient rédigés en anglais.

Schedule "A" To HSBC's Stock Market GIC – Term Sheet For "BRIC – Global" – linked**Index Descriptions****S&P BRIC 40 Index**

The S&P BRIC 40 Index is designed to offer exposure to four emerging markets: Brazil, Russia, India, and China, known as the BRIC countries. All stocks in the S&P BRIC 40 are constituents of the S&P/IFCI, a family of emerging market indices that measure the return of stocks that are legally and practically available for foreign investment.

Index Trademarks And DisclaimersS&P BRIC 40 Index

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