

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

FORM
X-17A-5

FOCUS REPORT
(FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT)
PART II 11

(Please read instructions before preparing Form)

This report is being filed pursuant to (Check Applicable Block(s)):

- 1) Rule 17a-5(a) 16 2) Rule 17a-5(b) 17 3) Rule 17a-11 18
4) Special request by designated examining authority 19 5) Other 26

NAME OF BROKER-DEALER

WELLS FARGO SECURITIES, LLC 13

ADDRESS OF PRINCIPAL PLACE OF BUSINESS (Do not use P.O. Box No.)

301 S. COLLEGE STREET, TW-8, MAIL CODE NC0602 20

(No. and Street)

CHARLOTTE 21 NC 22 28202-0602 23

(City)

(State)

(Zip Code)

SEC. FILE NO.

8-65876 14

FIRM ID NO.

126292 15

FOR PERIOD BEGINNING (MM/DD/YY)

08/01/11 24

AND ENDING (MM/DD/YY)

08/31/11 25

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT (Area code) - Telephone No.

Alan Maxwell 30

(704)715-5320 31

NAME(S) OF SUBSIDIARIES OR AFFILIATES CONSOLIDATED IN THIS REPORT

OFFICIAL USE

32

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DOES RESPONDENT CARRY ITS OWN CUSTOMER ACCOUNTS ? YES 40 NO 41

CHECK HERE IF RESPONDENT IS FILING AN AUDITED REPORT 42

EXECUTION:

The registrant/broker or dealer submitting this Form and its attachments and the person(s) by whom it is executed represent hereby that all information contained therein is true, correct and complete. It is understood that all required items, statements, and schedules are considered integral parts of this Form and that the submission of any amendment represents that all unamended items, statements and schedules remain true, correct and complete as previously submitted.

Dated the _____ day of _____ 20 _____

Manual Signatures of:

1) _____
Principal Executive Officer or Managing Partner

2) _____
Principal Financial Officer or Partner

3) _____
Principal Operations Officer or Partner

ATTENTION - Intentional misstatements or omissions of facts constitute Federal Criminal Violations. (See 18 U.S.C. 1001 and 15 U.S.C. 78:f (a))

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FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT

PART II

BROKER OR DEALER

WELLS FARGO SECURITIES, LLC

as of 08/31/11

STATEMENT OF FINANCIAL CONDITION

ASSETS (continued)

Allowable

Nonallowable

Total

E. Stocks and warrants	\$	747,693,503	410				
F. Options		59,437,793	420				
G. Arbitrage		0	422				
H. Other securities		4,791,934	424				
I. Spot Commodities		0	430				
J. Total inventory - includes encumbered securities of ...	\$	22,888,924,464	120			\$ 19,844,953,313 850	
8. Securities owned not readily marketable:							
A. At Cost	\$	0	130	\$	1,269,889,503	610	1,269,889,503 860
9. Other investments not readily marketable:							
B. At estimated fair value	\$	0	140				0 870
10. Securities borrowed under subordination agreements and partners' individual and capital securities accounts, at market value:							
A. Exempted securities	\$	0	150				0 880
B. Other	\$	0	160		0	630	0 880
11. Secured demand notes - market value of collateral:							
A. Exempted securities	\$	0	170				0 890
B. Other	\$	0	180		0	640	0 890
12. Memberships in exchanges:							
A. Owned, at market value	\$	4,138,940	190				
B. Owned at cost					3,121,494	650	
C. Contributed for use of company, at market value					0	660	3,121,494 900
13. Investment in and receivables from affiliates, subsidiaries and associated partnerships		0	480		5,272,084	670	5,272,084 910
14. Property, furniture, equipment, leasehold improvements and rights under lease agreements:							
At cost (net of accumulated depreciation and amortization)		0	490		994,437	680	994,437 920
15. Other Assets:							
A. Dividends and interest receivable		162,528,281	500		713,367	690	
B. Free shipments		0	510		0	700	
C. Loans and advances		0	520		0	710	
D. Miscellaneous		8,588,678	530		125,991,127	720	
E. Collateral accepted under SFAS 140		0	536				
F. SPE Assets		0	537				297,821,453 930
16. TOTAL ASSETS	\$	35,448,454,978	540	\$	1,947,440,026	740	\$ 37,395,895,004 940

FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT
PART II

BROKER OR DEALER
WELLS FARGO SECURITIES, LLC

as of 08/31/11

STATEMENT OF FINANCIAL CONDITION
LIABILITIES AND OWNERSHIP EQUITY

Liabilities	A.I. Liabilities *	Non-A.I. Liabilities *	Total
17. Bank loans payable:			
A. Includable in "Formula for Reserve Requirements"	1030	1240	0 1460
B. Other	1040	1250	0 1470
18. Securities sold under repurchase agreements.		1260	21,686,438,544 1480
19. Payable to brokers or dealers and clearing organizations:			
A. Failed to receive:			
1. Includable in "Formula for Reserve Requirements"	1050	1270	98,238,302 1490
2. Other	1060	1280	997,169,233 1500
B. Securities loaned:			
1. Includable in "Formula for Reserve Requirements"	1070		0 1510
2. Other	1080	1290	1,387,174,694 1520
C. Omnibus accounts:			
1. Includable in "Formula for Reserve Requirements"	1090		0 1530
2. Other	1095	1300	0 1540
D. Clearing organizations:			
1. Includable in "Formula for Reserve Requirements"	1100		15,141 1550
2. Other	1105	1310	7,585,419 1560
E. Other	1110	1320	69,063,424 1570
20. Payable to customers:			
A. Securities accounts - including free credits of \$ 17,301,229	950		254,011,262 1580
B. Commodities accounts	1120	1330	0 1590
21. Payable to non customers:			
A. Securities accounts	1140	1340	1,972,896 1600
B. Commodities accounts	1150	1350	0 1610
22. Securities sold not yet purchased at market value - including arbitrage of \$ 0	960	1360	6,981,144,462 1620
23. Accounts payable and accrued liabilities and expenses:			
A. Drafts payable	1160		0 1630
B. Accounts payable	1170		72,270,875 1640
C. Income taxes payable	1180		0 1650
D. Deferred income taxes		1370	0 1660
E. Accrued expenses and other liabilities ..	1190		497,320,188 1670
F. Other	1200	1380	48,443,969 1680
G. Obligation to return securities		1386	0 1686
H. SPE Liabilities		1387	0 1687

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*Brokers or Dealers electing the alternative net capital requirement method need not complete these columns.

FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT
PART II

BROKER OR DEALER WELLS FARGO SECURITIES, LLC	as of <u>08/31/11</u>
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STATEMENT OF FINANCIAL CONDITION
LIABILITIES AND OWNERSHIP EQUITY (continued)

	<u>Liabilities</u>	<u>A.I. Liabilities</u> *	<u>Non-A.I. Liabilities</u> *	<u>Total</u>
24. Notes and mortgages payable:				
A. Unsecured	\$	1210		\$ 0 1690
B. Secured		1211	\$ 1390	0 1700
25. Liabilities subordinated to claims of general creditors:				
A. Cash borrowings:			1400	2,323,500,000 1710
1. from outsiders \$	0 0970			
2. Includes equity subordination(15c3-1(d)) of	\$ 300,000,000 0980			
B. Securities borrowings, at market value:			1410	0 1720
from outsiders \$	0 0990			
C. Pursuant to secured demand note collateral agreements:			1420	0 1730
1. from outsiders \$	0 1000			
2. Includes equity subordination(15c3-1(d)) of	\$ 0 1010			
D. Exchange memberships contributed for use of company, at market value			1430	0 1740
E. Accounts and other borrowings not qualified for net capital purposes		1220	1440	0 1750
26. TOTAL LIABILITIES	\$	1230	\$ 1450	\$ 34,424,348,409 1760
<u>Ownership Equity</u>				
27. Sole proprietorship				\$ 0 1770
28. Partnership - limited partners	\$	0 1020		0 1780
29. Corporation:				
A. Preferred stock				0 1791
B. Common stock				0 1792
C. Additional paid- in capital			1,529,735,231	1793
D. Retained Earnings			1,441,811,364	1794
E. Total			2,971,546,595	1795
F. Less capital stock in treasury			(0)	1796
30. TOTAL OWNERSHIP EQUITY				\$ 2,971,546,595 1800
31. TOTAL LIABILITIES AND OWNERSHIP EQUITY				\$ 37,395,895,004 1810

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FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT

PART II

BROKER OR DEALER
WELLS FARGO SECURITIES, LLC

as of 08/31/11

COMPUTATION OF NET CAPITAL

1. Total ownership equity (from Statement of Financial Condition - Item 1800)	\$	2,971,546,595	3480
2. Deduct: Ownership equity not allowable for Net Capital	(	0	3490
3. Total ownership equity qualified for Net Capital		2,971,546,595	3500
4. Add:			
A. Liabilities subordinated to claims of general creditors allowable in computation of net capital		2,323,500,000	3520
B. Other (deductions) or allowable credits (List)		0	3525
5. Total capital and allowable subordinated liabilities	\$	5,295,046,595	3530
6. Deductions and/or charges:			
A. Total non-allowable assets from			
Statement of Financial Condition (Notes B and C)	\$	1,947,440,026	3540
1. Additional charges for customers' and non-customers' security accounts		25,808,485	3550
2. Additional charges for customers' and non-customers' commodity accounts		0	3560
B. Aged fail-to-deliver:		50,997,665	3570
1. number of items	641		3450
C. Aged short security differences-less reserve of	\$	0	3460
number of items	0		3470
D. Secured demand note deficiency		0	3590
E. Commodity futures contracts and spot commodities - proprietary capital charges		2,715,503	3600
F. Other deductions and/or charges		15,599,353	3610
G. Deductions for accounts carried under Rule 15c3-1(a)(6), (a)(7) and (c)(2)(x)		0	3615
H. Total deductions and/or charges	(	2,042,561,032	3620
7. Other additions and/or allowable credits (List)		0	3630
8. Net Capital before haircuts on securities positions	\$	3,252,485,563	3640
9. Haircuts on securities: (computed, where applicable, pursuant to 15c3-1(f)):			
A. Contractual securities commitments	\$	45,119,700	3660
B. Subordinated securities borrowings		0	3670
C. Trading and investment securities:			
1. Bankers' acceptances, certificates of deposit and commercial paper		1,710,909	3680
2. U.S. and Canadian government obligations		438,115,735	3690
3. State and municipal government obligations		28,560,800	3700
4. Corporate obligations		600,168,913	3710
5. Stocks and warrants		217,334,756	3720
6. Options		12,000,588	3730
7. Arbitrage		0	3732
8. Other securities		0	3734
D. Undue concentration		0	3650
E. Other (List)		0	3736
10. Net Capital	\$	1,909,474,162	3750

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FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT
PART II

BROKER OR DEALER
WELLS FARGO SECURITIES, LLC

as of 08/31/11

COMPUTATION OF BASIC NET CAPITAL REQUIREMENT

Part A

11. Minimal net capital required (6-2/3% of line 19)	\$	3756
12. Minimum dollar net capital requirement of reporting broker or dealer and minimum net capital requirement of subsidiaries computed in accordance with Note (A)	\$	3758
13. Net capital requirement (greater of line 11 or 12)	\$	3760
14. Excess net capital (line 10 less 13)	\$	3770
15. Net capital less greater of 10% of line 19 or 120% of line 12	\$	3780

COMPUTATION OF AGGREGATE INDEBTEDNESS

16. Total A.I. liabilities from Statement of Financial Condition	\$	3790
17. Add:		
A. Drafts for immediate credit	\$	3800
B. Market value of securities borrowed for which no equivalent value is paid or credited	\$	3810
C. Other unrecorded amounts (List)	\$	3820
18. Deduct: Adjustment based on deposits in Special Reserve Bank Accounts(15c3-1(c)(1)(vii))	\$	3838
19. Total aggregate indebtedness	\$	3840
20. Percentage of aggregate indebtedness to net capital (line 19 divided by line 10)	%	3850
21. Percentage of aggregate indebtedness to net capital after anticipated capital withdrawals (line 19 divided by line 10 less item 4880 page 12)	%	3853

COMPUTATION OF ALTERNATE NET CAPITAL REQUIREMENT

Part B

22. 2% of combined aggregate debit items as shown in Formula for Reserve Requirements pursuant to Rule 15c3-3 prepared as of the date of net capital computation including both brokers or dealers and consolidated subsidiaries' debits	\$	13,659,425	3870
23. Minimum dollar net capital requirement of reporting broker or dealer and minimum net capital requirement of subsidiaries computed in accordance with Note(A)	\$	1,000,000	3880
24. Net capital requirement (greater of line 22 or 23)	\$	13,659,425	3760
25. Excess net capital (line 10 less 24)	\$	1,895,814,737	3910
26. Percentage of Net Capital to Aggregate Debits (line 10 divided by line 18 page 8)	%	515.79	3851
27. Percentage of Net Capital, after anticipated capital withdrawals, to Aggregate Debits item 10 less Item 4880 page 12 divided by line 17 page 8)	%	515.79	3854
28. Net capital in excess of the greater of: 5% of combined aggregate debit items or 120% of minimum net capital requirement	\$	1,890,964,043	3920

OTHER RATIOS

Part C

29. Percentage of debt to debt-equity total computed in accordance with Rule 15c3-1 (d)	%	38.21	3860
30. Options deductions/Net Capital ratio (1000% test) total deductions exclusive of liquidating equity under Rule 15c3-1(a)(6), (a)(7) and (c)(2)(x) divided by Net Capital	%		3852

NOTES:

- (A) The minimum net capital requirement should be computed by adding the minimum dollar net capital requirement of the reporting broker dealer and, for each subsidiary to be consolidated, the greater of:
1. Minimum dollar net capital requirement, or
 2. 6-2/3% of aggregate indebtedness or 2% of aggregate debits if alternate method is used.
- (B) Do not deduct the value of securities borrowed under subordination agreements or secured demand notes covered by subordination agreements not in satisfactory form and the market values of memberships in exchanges contributed for use of company (contra to item 1740) and partners' securities which were included in non-allowable assets.
- (C) For reports filed pursuant to paragraph (d) of Rule 17a-5, respondent should provide a list of material non-allowable assets.

FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT
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BROKER OR DEALER
WELLS FARGO SECURITIES, LLC

as of 08/31/11

COMPUTATION FOR DETERMINATION OF RESERVE REQUIREMENTS
FOR BROKER-DEALERS UNDER RULE 15c3-3
(See Rule 15c3-3, Exhibit A and Related Notes)

CREDIT BALANCES

1. Free credit balances and other credit balances in customers' security accounts (see Note A, Exhibit A, Rule 15c3-3)	\$ 197,073,433	4340
2. Monies borrowed collateralized by securities carried for the accounts of customers (see Note B)	0	4350
3. Monies payable against customers' securities loaned (see Note C)	0	4360
4. Customers' securities failed to receive (see Note D)	102,854,193	4370
5. Credit balances in firm accounts which are attributable to principal sales to customers	96,417,341	4380
6. Market value of stock dividends, stock splits and similar distributions receivable outstanding over 30 calendar days	0	4390
7. ** Market value of short security count differences over 30 calendar days old	0	4400
8. ** Market value of short securities and credits (not to be offset by longs or by debits) in all suspense accounts over 30 calendar days	2,125,275	4410
9. Market value of securities which are in transfer in excess of 40 calendar days and have not been confirmed to be in transfer by the transfer agent or the issuer during the 40 days	0	4420
10. Other (List)	6,328,418	4425
11. TOTAL CREDITS	\$ 404,798,660	4430

DEBIT BALANCES

12. ** Debit balances in customers' cash and margin accounts excluding unsecured accounts and accounts doubtful of collection net of deductions pursuant to Note E, Exhibit A, Rule 15c3-3	\$ 207,383,647	4440
13. Securities borrowed to effectuate short sales by customers and securities borrowed to make delivery on customers' securities failed to deliver	5,996,417	4450
14. Failed to deliver of customers' securities not older than 30 calendar days	156,822,308	4460
15. Margin required and on deposit with the Options Clearing Corporation for all option contracts written or purchased in customer accounts (see Note F)	0	4465
16. Margin related to security futures products written, purchased or sold in customer accounts required and on deposit with a clearing agency or a derivative clearing organization (see note G)	0	4467
17. Other (List)	0	4469
18. ** Aggregate debit items	\$ 370,202,372	4470
19. ** Less 3% (for alternative method only - see Rule 15c3-1(f)(5)(i))	(11,106,071)	4471
20. ** TOTAL 15c3-3 DEBITS	359,096,301	4472

RESERVE COMPUTATION

21. Excess of total debits over total credits (line 20 less line 11)	\$ 0	4480
22. Excess of total credits over total debits (line 11 less line 20)	45,702,359	4490
23. If computation permitted on a monthly basis, enter 105% of excess of total credits over total debits		4500
24. Amount held on deposit in "Reserve Bank Account(s)", including value of qualified securities, at end of reporting period	149,999,471	4510
25. Amount of deposit (or withdrawal) including value of qualified securities	0	4520
26. New amount in Reserve Bank Account(s) after adding deposit or subtracting withdrawal including value of qualified securities	\$ 149,999,471	4530
27. Date of deposit (MMDDYY)	04/19/11	4540

FREQUENCY OF COMPUTATION

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28. Daily 4332 Weekly X 4333 Monthly 4334

** In the event the Net Capital Requirement is computed under the alternative method, this "Reserve Formula" shall be prepared in accordance with the requirements of paragraph (f) of Rule 15c3-1.

FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT
PART II

BROKER OR DEALER
WELLS FARGO SECURITIES, LLC

as of 08/31/11

COMPUTATION FOR DETERMINATION OF PAIB RESERVE REQUIREMENTS
FOR BROKER-DEALERS

CREDIT BALANCES

1. Free credit balances and other credit balances in proprietary accounts of introducing brokers (PAIB)	\$	1,191,730,770	2110	
2. Monies borrowed collateralized by securities carried for PAIB		0	2120	
3. Monies payable against PAIB securities loaned (see Note 2- PAIB)		0	2130	
4. PAIB securities failed to receive		0	2140	
5. Credit balances in firm accounts which are attributable to principal sales to PAIB		49,911	2150	
6. Other (List)		0	2160	
7. TOTAL PAIB CREDITS	\$			1,191,780,681 2170

DEBIT BALANCES

8. Debit balances in PAIB excluding unsecured accounts and accounts doubtful of collection	\$	1,181,012,558	2180	
9. Securities borrowed to effectuate short sales by PAIB and securities borrowed to make delivery on PAIB securities failed to deliver		0	2190	
10. Failed to deliver of PAIB securities not older than 30 calendar days		0	2200	
11. Margin required and on deposit with the Options Clearing Corporation for all option contracts written or purchased in PAIB accounts		0	2210	
12. Margin related to security futures products written, purchased or sold in PAIB accounts required and on deposit with a clearing agency or a derivative clearing organization		0	2215	
13. Other (List)		0	2220	
14. TOTAL PAIB DEBITS	\$			1,181,012,558 2230

RESERVE COMPUTATION

15. Excess of total PAIB debits over total PAIB credits (line 14 less line 7)	\$	0	2240	
16. Excess of total PAIB credits over total PAIB debits (line 7 less line 14)		10,768,123	2250	
17. Excess debits in customer reserve formula computation		0	2260	
18. PAIB Reserve Requirement (line 16 less line 17)		10,768,123	2270	
19. Amount held on deposit in "Reserve Bank Account(s)", including \$ <u>49,999,824</u> <u>2275</u> value of qualified securities, at end of reporting period		49,999,824	2280	
20. Amount of deposit (or withdrawal) including \$ <u>0</u> <u>2285</u> value of qualified securities		0	2290	
21. New amount in Reserve Bank Account(s) after adding deposit or subtracting \$ <u>49,999,824</u> <u>2295</u> value of qualified securities	\$	49,999,824	2300	
22. Date of deposit (MMDDYY)		04/19/11	2310	

FREQUENCY OF COMPUTATION

23. Daily 2315 Weekly X 2320 Monthly 2330

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FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT
PART II

BROKER OR DEALER
WELLS FARGO SECURITIES, LLC

as of 08/31/11

COMPUTATION FOR DETERMINATION OF RESERVE REQUIREMENTS
FOR BROKER-DEALERS UNDER RULE 15c3-3 (continued)

EXEMPTIVE PROVISIONS

26. If an exemption from Rule 15c3-3 is claimed, identify below the section upon which such exemption is based:

- A. (k) (1)-Limited business (mutual funds and/or variable annuities only) \$ 4550
- B. (k) (2)(i)-"Special Account for the Exclusive Benefit of customers" maintained 4560
- C. (k) (2)(ii)-All customer transactions cleared through another broker-dealer on a fully disclosed basis.
Name(s) of Clearing Firm(s) - Please separate multiple names with a semi-colon
..... 4335 4570
- D. (k) (3)-Exempted by order of the Commission 4580

Information for Possession or Control Requirements Under Rule 15c3-3

State the market valuation and the number of items of:

- 1. Customers' fully paid securities and excess margin securities not in the respondent's possession or control as of the report date (for which instructions to reduce to possession or control had been issued as of the report date) but for which the required action was not taken by respondent within the time frames specified under Rule 15c3-3. Notes A and B \$ 4586
A. Number of items 4587
- 2. Customers' fully paid securities and excess margin securities for which instructions to reduce to possession or control had not been issued as of the report date, excluding items arising from "temporary lags which result from normal business operations" as permitted under Rule 15c3-3. Notes B,C and D 4588
A. Number of items \$ 4589
OMIT PENNIES
- 3. The system and procedures utilized in complying with the requirement to maintain physical possession or control of customers' fully paid and excess margin securities have been tested and are functioning in a manner adequate to fulfill the requirements of Rule 15c3-3 . . . Yes 4584 No 4585

NOTES

- A--Do not include in item one customers' fully paid and excess margin securities required by Rule 15c 3-3 to be in possession or control but for which no action was required by the respondent as of the report date or required action was taken by respondent within the time frames specified under Rule 15c3-3.
- B--State separately in response to items one and two whether the securities reported in response thereto were subsequently reduced to possession or control by the respondent.
- C--Be sure to include in item two only items not arising from "temporary lags which result from normal business operations" as permitted under Rule 15c3-3.
- D--Item two must be responded to only with report which is filed as of the date selected for the broker's or dealer's annual audit of financial statements, whether or not such date is the end of a calendar quarter. The response to item two should be filed within 60 calendar days after such date, rather than with the remainder of this report. This information may be required on a more frequent basis by the Commission or the designated examining authority in accordance with Rule 17a-5(a)(2)(iv).

SUPPLEMENT TO
FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT
PART II

BROKER OR DEALER WELLS FARGO SECURITIES, LLC	as of <u>08/31/11</u>
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STATEMENT OF SEGREGATION REQUIREMENTS AND FUNDS IN SEGREGATION
FOR CUSTOMERS TRADING ON U.S. COMMODITY EXCHANGES

SEGREGATION REQUIREMENTS (Section 4d(2) of the CEAct)

1. Net ledger balance			
A. Cash	\$		7010
B. Securities (at market)			7020
2. Net unrealized profit (loss) in open futures contracts traded on a contract market			7030
3. Exchange traded options			
A. Add market value of open option contracts purchased on a contract market			7032
B. Deduct market value of open option contracts granted (sold) on a contract market	(		7033
4. Net equity (deficit) (add lines 1, 2, and 3)			7040
5. Accounts liquidating to a deficit and accounts with debit balances			
- gross amount			7045
Less: amount offset by customer owned securities	(		7047
6. Amount required to be segregated (add lines 4 and 5)	\$		7060

FUNDS IN SEGREGATED ACCOUNTS

7. Deposited in segregated funds bank accounts			
A. Cash			7070
B. Securities representing investments of customers' funds (at market)			7080
C. Securities held for particular customers or option customers in lieu of cash (at market)			7090
8. Margins on deposit with derivatives clearing organizations of contract markets			
A. Cash	\$		7100
B. Securities representing investments of customers' funds (at market)			7110
C. Securities held for particular customers or option customers in lieu of cash (at market)			7120
9. Net settlement from (to) derivatives clearing organizations of contract markets			7130
10. Exchange traded options			
A. Value of open long option contracts			7132
B. Value of open short option contracts	(		7133
11. Net equities with other FCMs			
A. Net liquidating equity			7140
B. Securities representing investments of customers' funds (at market)			7160
C. Securities held for particular customers or option customers in lieu of cash (at market)			7170
12. Segregated funds on hand (describe: _____)			7150
13. Total amount in segregation (add lines 7 through 12)			7180
14. Excess (deficiency) funds in segregation (subtract line 6 from line 13)	\$		7190

SUPPLEMENT TO
FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT
PART II

BROKER OR DEALER WELLS FARGO SECURITIES, LLC	as of <u>08/31/11</u>
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STATEMENT OF SEGREGATION REQUIREMENTS AND FUNDS IN SEGREGATION
FOR CUSTOMERS' DEALER OPTIONS ACCOUNTS

1. Amount required to be segregated in accordance with Commission regulation 32.6	\$ _____	7200
2. Funds in segregated accounts		
A. Cash	\$ _____	7210
B. Securities (at market)	_____	7220
C. Total	_____	7230
3. Excess (deficiency) funds in segregation (subtract line 2.C from line 1)	\$ _____	7240

SUPPLEMENT TO
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BROKER OR DEALER

WELLS FARGO SECURITIES, LLC

as of 08/31/11

STATEMENT OF SECURED AMOUNTS AND FUNDS HELD IN SEPARATE ACCOUNTS
FOR FOREIGN FUTURES AND FOREIGN OPTIONS CUSTOMERS
PURSUANT TO COMMISSION REGULATION 30.7

FOREIGN FUTURES AND FOREIGN OPTIONS SECURED AMOUNTS - SUMMARY

I. Check the appropriate box to identify the amount shown on line 1. below.

- 7300 Secured amounts in only U.S. - domiciled customers' accounts
- 7310 Secured amounts in U.S. and foreign - domiciled customers' accounts
- 7320 Net liquidating equities in all accounts of customers trading on foreign boards of trade
- 7330 Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder.

II. Has the FCM changed the method of calculating the amount to be set aside in separate accounts since the last financial report it filed ?

- Yes 7340 If yes, explain the change below
- No 7350

1. Amount to be set aside in separate section 30.7 accounts	\$ _____ 7360
2. Total funds in separate section 30.7 accounts (page T10-4, line 8)	_____ 7370
3. Excess (deficiency) - (subtract line 1 from line 2)	\$ _____ 7380

SUPPLEMENT TO
 FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT
 PART II

BROKER OR DEALER

WELLS FARGO SECURITIES, LLC

as of 08/31/11

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 FOR FOREIGN FUTURES AND FOREIGN OPTIONS CUSTOMERS
 PURSUANT TO COMMISSION REGULATION 30.7

FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

1. Cash in banks			
A. Banks located in the United States	\$		7500
B. Other banks designated by the Commission			
Name(s):		7510	7520 \$ 7530
2. Securities			
A. In safekeeping with banks located in the United States	\$		7540
B. In safekeeping with other banks designated by the Commission			
Name(s):		7550	7560 7570
3. Equities with registered futures commission merchants			
A. Cash	\$		7580
B. Securities			7590
C. Unrealized gain (loss) on open futures contracts			7600
D. Value of long option contracts			7610
E. Value of short option contracts	(		7615 7620
4. Amounts held by clearing organizations of foreign boards of trade			
Name(s):			7630
A. Cash	\$		7640
B. Securities			7650
C. Amount due to (from) clearing organizations - daily variation			7660
D. Value of long option contracts			7670
E. Value of short option contracts	(		7675 7680
5. Amounts held by members of foreign boards of trade			
Name(s):			7690
A. Cash	\$		7700
B. Securities			7710
C. Unrealized gain (loss) on open futures contracts			7720
D. Value of long option contracts			7730
E. Value of short option contracts	(		7735 7740
6. Amounts with other depositories designated by a foreign board of trade			
Name(s):			7750 7760
7. Segregated funds on hand (describe:) 7765			
8. Total funds in separate section 30.7 accounts (to page T10-3 line 2)			\$ 7770

A. If any securities shown are other than the types of securities referred to in CFTC Regulation 1.25, attach a separate schedule detailing the obligations shown on each such line.

SUPPLEMENT TO
FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT
PART II

BROKER OR DEALER WELLS FARGO SECURITIES, LLC	as of <u>08/31/11</u>
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STATEMENT OF SEQUESTRATION REQUIREMENTS AND
FUNDS IN CLEARED OTC DERIVATIVES SEQUESTERED ACCOUNTS

CLEARED OTC DERIVATIVES CUSTOMER REQUIREMENTS

1. Net ledger balance			
A. Cash	\$		8500
B. Securities (at market)			8510
2. Net unrealized profit (loss) in open cleared OTC derivatives			8520
3. Cleared OTC derivatives options			
A. Market value of open cleared OTC derivatives option contracts purchased			8530
B. Market value of open cleared OTC derivatives option contracts granted (sold)	(		8540
4. Net equity (deficit) (add lines 1, 2 and 3)		\$	8550
5. Accounts liquidating to a deficit and accounts with debit balances			
- gross amount	\$		8560
Less: amount offset by customer owned securities	(		8570
6. Amount required to be sequestered for cleared OTC derivatives customers (add lines 4 and 5)		\$	8590

FUNDS IN CLEARED OTC DERIVATIVES CUSTOMER SEQUESTERED ACCOUNTS

7. Deposited in cleared OTC derivatives customer sequestered accounts at banks			
A. Cash	\$		8600
B. Securities representing investment of customers' funds (at market)			8610
C. Securities held for particular customers or option customers in lieu of cash (at market)			8620
8. Margins on deposit with derivatives clearing organizations in cleared OTC derivatives customer sequestered accounts			
A. Cash			8630
B. Securities representing investment of customers' funds (at market)			8640
C. Securities held for particular customers or option customers in lieu of cash (at market)			8650
9. Net settlement from (to) derivatives clearing organizations			8660
10. Cleared OTC derivatives options			
A. Value of open cleared OTC derivatives long option contracts			8670
B. Value of open cleared OTC derivatives short option contracts	(		8680
11. Net equities with other FCMs			
A. Net liquidating equity			8690
B. Securities representing investment of customers' funds (at market)			8700
C. Securities held for particular customers or option customers in lieu of cash (at market)			8710
12. Cleared OTC derivatives customer funds on hand			8715
13. Total amount in sequestration (add lines 7 through 12)		\$	8720
14. Excess (deficiency) funds in sequestration (subtract line 6 from line 13)		\$	8730

SUPPLEMENT TO
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COMPUTATION OF CFTC MINIMUM NET CAPITAL REQUIREMENT

Net Capital required

A. Risk-Based Requirement

i. Amount of Customer Risk

Maintenance Margin requirement 7415

ii. Enter 8% of line A.i

7425

iii. Amount of Non-Customer Risk

Maintenance Margin requirement 7435

iv. Enter 8% of line A.iii

7445

v. Add lines A.ii and A.iv.

7455

B. Minimum Dollar Amount Requirement

1,000,000 7465

C. Other NFA Requirement

7475

D. Minimum CFTC Net Capital Requirement.

Enter the greatest of lines A, B or C

1,000,000 7490

Note: If amount on Line D (7490) is greater than minimum net capital requirement computed on Line 3760 (Page 6) then enter this greater amount on Line 3760. The greater of the amount required by SEC or CFTC is the minimum net capital requirement.

CFTC Early Warning Level

1,500,000 7495

Note: If the minimum CFTC Net Capital Requirement computed on Line D (7490) is the:

- (1) Risk Based Requirement, enter 110% of Line A (7455) or
- (2) Minimum Dollar Amount Requirement, enter 150% of Line B (7465) or
- (3) Other NFA Requirement, enter 150% of Line C (7475).