

PAYOFF STATEMENT FORM

Name of Mortgage Servicer	REQUEST DATE:
Name of Representative	
Street or E-mail Address	SENT BY: <input type="radio"/> Mail <input type="radio"/> E-mail
City, State, Zip Code	<input type="radio"/> Fax

LOAN INFORMATION

MORTGAGOR:	NEXT PAYMENT DUE DATE:
COLLATERAL:	Loan Type: _____

AMOUNT DUE

THIS STATEMENT REFLECTS THE TOTAL AMOUNT DUE UNDER THE TERMS OF THE NOTE/SECURITY INSTRUMENT THROUGH THE CLOSING DATE WHICH IS .
 If this obligation is not paid in full by this date, then you should obtain from us an updated payoff amount before closing.

Total Principal, Interest, and other amounts due under the Note/Security Instrument:

Unpaid Principal Balance:	\$
Interest through	\$
Less Reductions in amount due	\$
	\$
	\$
	\$
	\$
	\$
TOTAL AMOUNT DUE:	\$

WHERE TO SUBMIT PAYOFF FUNDS

WIRE TRANSFER

Beneficiary Name:
 Beneficiary/Receiving Bank:
 Beneficiary Bank ABA:
 Beneficiary Bank Account:
 Special Information to Beneficiary:

OVERNIGHT MAIL

LEGAL NOTICES

TEXAS FINANCE CODE § 343.106 REQUIRES PAYOFF STATEMENT CONTAIN CLOSING DATE AND DATE THROUGH WHICH PAYOFF AMOUNT IS VALID. THESE REQUIREMENTS CANNOT BE DELETED FROM PAYOFF STATEMENT.

ANY AMOUNT HELD IN ESCROW AT CLOSING WILL BE SETTLED IN ACCORDANCE WITH APPLICABLE FEDERAL LAW.

TEXAS FINANCE CODE § 343.106 REQUIRES THE IMPLEMENTING RULE TO ALLOW MORTGAGE SERVICERS AT LEAST SEVEN (7) BUSINESS DAYS FROM THE DATE OF RECEIPT OF PAYOFF REQUEST TO RESPOND TO A REQUEST MADE UNDER THE STATUTE.

OPTIONAL SECTIONS

{This is an Adjustable Rate Mortgage. Under the terms of this loan the next Change Date for the interest rate charged is . We will only issue a payoff good through the next Change Date. If the closing date is past the next Change Date an updated Payoff Statement from us will be required.}

{If loan has quotable per diem interest, then "Funds received after will be subject to an additional \$ of interest per day."} FUNDS MUST BE RECEIVED BY FOR SAME-DAY PROCESSING. PAYOFFS ARE NOT POSTED ON WEEKENDS OR HOLIDAYS. INTEREST WILL BE ADDED TO THE ACCOUNT FOR THESE DAYS.

NOTE: This Note/Security Instrument is due for payment on . If payment is not received within of the current payment due date, a late charge of \$ will be assessed. Please add that amount to the payoff total.

Escrow Disbursement Amounts & Dates:

\$
\$
\$

Release of Lien Processing: