

BILL OF SALE

BE IT KNOWN, for good consideration, and in payment of the sum of \$ _____

the receipt and sufficiency of which is acknowledged, the undersigned (SELLER)

_____, of _____
(Print Name) (Address/City/State/Zip)

_____ hereby sells and transfers to (BUYER) _____
(Print Name)

, of _____
(Address/City/State/Zip)

and the Buyer's successors and assigns forever, the described property below:

The Seller warrants to Buyer that it has good and marketable title to said property, with full authority to sell and transfer said property, and that said property is sold free of all liens, encumbrances, Liabilities and adverse claims of every nature and description whatsoever.

The Seller further warrants to Buyer that said property is sold in "AS IS CONDITION"; meaning as received. Any assembly or reassembly of this aircraft (known as light aircraft, ultralight or microlight) is the Buyer's sole responsibility with the Seller being held harmless to that end.

The Seller further has explained to Buyer that flying any aircraft (known as light aircraft, ultralight, or microlight) involves dangerous risks including possible LOSS OF LIFE.

The Seller further has explained to Buyer that Seller makes no claims concerning airworthiness or condition of this aircraft (known as light aircraft, ultralight, microlight).

Additionally, the Seller makes known that Seller is not a merchant and is not engaged in the business of selling aircraft (known as light aircraft, ultralight, or microlight) or similar items.

Finally, the Buyer signifies his understanding of this sale by signing below, and further holds Seller harmless of any physical or financial harm that may result from this transaction.

SIGNED THIS _____ day of _____, 20_____

(SELLER)

(BUYER)

Sellers Signature

Buyers Signature

Home Phone

Home Phone

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THIS DOCUMENT IS PROVIDED ONLY AS A GUIDE, TO SUMMARIZE SOME OF THE RESPONSIBILITIES OF BOTH BUYER AND SELLER. THERE IS NO PRESENT OPINION THAT THIS CONSTITUTES A LEGALLY ACCEPTED PROOF OF SALE AND RELEASE OF LIABILITY. THE PARTIES USING THIS FORM AS PROOF OF SALE AND RELEASE OF LIABILITY HEREBY ABSOLVE ANYONE PREPARING THIS FORM FOR EITHER THE BUYER OR THE SELLER. IT IS THE SOLE RESPONSIBILITY OF THE BUYER TO DETERMINE THE SATISFACTORY CONDITION OF ANY AIRCRAFT KNOWN AS LIGHT AIRCRAFT, ULTRALIGHT OR MICROLIGHT..

DESCRIBED PROPERTY CHECKLIST

- Aircraft Serial Number or other Identification*
 - Copy of Previous Bill of Sale from owner (Verify Good Title to Aircraft)*
 - Aircraft Owners or Builders Assembly Manual*
 - Copy of Pilots Log (Verify hours on plane and engine)*
 - Aircraft Maintenance Log*
 - Aircraft Engine Log*
 - Any Warranties to aircraft, engine or other equipment including Ballistic Parachutes*
 - Any Instruction Booklets for various accessories*
 - Copy of any reports filed regarding damage to plane*
 - Any A & P Inspections*
 - Hangar Contract (if applicable)*
 - Location on aircraft of Prior or Current Damage*
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