

GUARANTY OF PAYMENT OF RENT

This agreement for the Guaranty of Payment of Rent is entered into on this, the ____ day of _____, 20 ____, between the Lessor, _____, and the Guarantor, _____, for the guarantee by Guarantor to Lessor of rent payments by the Lessee, _____, under the Lease Agreement between Lessor and Lessee for the leased premises addressed as follows:

Said Lease Agreement is incorporated herein by reference or by attachment hereto.

Guarantor shall guarantee the payment to Lessor of the rental specified in the above described Lease Agreement, of \$_____ per month, owed by Lessee. The total guaranty shall be for \$_____ for the entire term of the lease, said term being as indicated in the above described Lease Agreement.

Guarantor's address is as follows:

Guarantor agrees and understands that if Lessee fails to timely pay rent ('timely payment' being receipt of rent on or before the ____ day of the month), Guarantor must pay same (with all attendant late charges owing up to the time of receipt of payment by Lessor) within five (5) days of Lessor placing written notice in the United States mail, postage pre-paid, addressed to Guarantor's above-stated address, indicating that Lessee has failed to timely pay rent. Guarantor understands and agrees that by entering into this Guaranty of Payment of Rent, Guarantor is jointly, severally and individually liable with Lessee for rent payments under the Lease agreement up to the amount of the guarantee as described above. Guarantor agrees that ...