

Ministry of Finance Ministry of Revenue Corporations Tax 33 King Street West PO Box 620 Oshawa ON L1H 8E9 **2007** CT23 Corporations Tax and Annual Return

For taxation years commencing after December 31, 2004

Corporations Tax Act - Ministry of Finance (MOF) Corporations Information Act - Ministry of Government Services (MGS)

This form is a combination of the Ministry of Revenue (MOR) **CT23 Corporations Tax Return** and the Ministry of Government Services (MGS) **Annual Return**. Page 1 is a common page required for both Returns. For tax purposes, depending on which criteria the corporation satisfies, it must complete either the **Exempt from Filing (EFF)** declaration on page 2 or file the **CT23 Return** on pages 3-17. Corporations that **do not** meet the EFF criteria but **do** meet the Short-Form criteria, may request and file the **CT23 Short-Form Return** (see page 2).

The **Annual Return** (common page 1 and MGS Schedule A on pages 18 and 19, and Schedule K on page 20) contains non-tax information collected under the authority of the *Corporations Information Act* for the purpose of maintaining a public database of corporate information. This return must be completed by Ontario share-capital corporations or Foreign-Business share-capital corporations that have an extra-provincial licence to operate in Ontario.

MGS Annual Return Required? (Not required if alread	ly filed or	□ _{N0} Page 1 of 20	Ministry Use
Corporation's Legal Name (including punctuation)	t. Refer to Guide) 🗌 Yes		Ontario Corporations Tax Account No. (MOF)
			This Return covers the Taxation Year
Mailing Address			Start year month day
			End year month day
Has the mailing address changed		year month day	Date of Incorporation or Amalgamation
since last filed CT23 Return?	Date of Change		year _ month _ day
Registered/Head Office Address			
			Ontario Corporation No.
			(MG ['] S)
Location of Books and Records			
			Canada Poyonya Aganay Business No
			Canada Revenue Agency Business No.
			If applicable, enter
Name of person to contact regarding this CT23 Return	Telephone No.	Fax No.	
		Tax NO.	Jurisdiction
			Incorporated
Address of Principal Office in Ontario (Extra-Provincial Con	porations only)	(MGS)	If not incorporated in Ontario, indicate the
			date Ontario business activity commenced
			and ceased: year month day
Former Corporation Name (Extra-Provincial Corporations of	only) Not Applicable	(MGS)	vear month day
		· · ·	
			Not Applicable
		No. of Schedule(s)	Preferred Language / Langue de préférence
Information on Directors/Officers/Administrators n	nust be completed on M	IGS	English French
Schedule A or K as appropriate. If additional space only this schedule may be photocopied. State numb	is required for Schedule per submitted (MGS).	∋ A,	Image: Image and the second
If there is no change to the Directors'/Officers'/Admin submitted to MGS, please check ☑ this box. Schedule	•		
	Cortifica		
		tion (MGS)	
I certify that all information set out in the Annu		rect and complete.	
Name of Authorized Person (Print clearly or type in fu	ıll)		
Title Director Officer P Other in	ndividuals having knowledge Corporation's business activi	e itico	
Note: Sections 13 and 14 of the Corporations			or micleading statements or omissions
Note. Sections to and 14 of the corporations	mormation Act provide	e periances for making false	or misleading statements or omissions.

Taxation Year E	End	
year	month	day

a) has filed a federal Income Agency for the taxation year

provisions in Note 2 below);

of the Corporations Tax Act.

and financial statements:

b) had no Ontario taxable income for the taxation year (subject to the

d) was a Canadian-controlled private corporation throughout the taxation

constitute the filing of a Corporations Tax Return under section 75

Note 2: The following loss situations will require otherwise EFF corporations to file a CT23 tax return complete with all related schedules

If a corporation has a loss in the current taxation year that is to be

carried back and applied to a previous taxation year(s), regardless of

whether the loss is the same as for federal purposes or not, a CT23 tax

return is required for the current taxation year. The corporation must also

provide information indicating that the loss is to be carried back and specify

the year and the amount of loss to be carried back to each taxation year.

year (i.e. generally a private corporation with 50% or more shares Note 1: Filing of this declaration and the Annual Return does not

c) had no Ontario Corporations Tax payable for the taxation year;



Corporation's Legal Name

Exempt From Filing (EFF) **Corporations Tax Return Declaration** Page 2 of 20

Colporation's Legal Name	Corporations Tax							
Account No. (MOF) Account No. (MOF) This EFF Declaration must be filed for each taxation year that the corporation is exempt from filing and must be filed within 6 months after the corporation's taxation year end.								
Criteria for exempt from filing status:								
a) has filed a federal Income Tax Return (T2) with Canada Revenue Agency for the taxation year:	owned by Canadian residents as defined by the <i>Income Tax Act</i> (Canada)):							

e) has provided its Canada Revenue Agency business number to the Ministry of Revenue; and

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f) is not subject to the Corporate Minimum Tax (i.e. alone or as part of an associated group whose total assets exceed \$5 million or whose total revenue exceeds \$10 million for the taxation year).

If a corporation has a prior year loss, that is not the same for both federal and Ontario purposes and the corporation is applying a loss carryforward from the prior year to the current year, a CT23 tax return is required for the current taxation year, and if not previously filed, a CT23 tax return for the prior taxation year in which the loss was incurred is also required. Although a tax return for the loss year is not required where the loss is not being applied, the ministry will accept the filing of a tax return for a loss year at the time the loss is incurred.

If a corporation has a prior year loss, that is the same for both federal and Ontario purposes, but in the current taxation year the corporation is applying a different amount of loss for Ontario than the loss amount being applied for federal income tax purposes, the corporation is required to file a CT23 tax return for the current taxation year only.

The following 3 items MUST be completed for EFF declarations only. In cases where the Annual Return, which includes page 1, is also being filed, completion of these fields is not required.

1. Corporation's Mailing Address

	2. Ontario Corporation No. (MGS) 3. Canada Revenue Agency Business No. If applicable, enter If applicable, enter Image: Image
(Please print name in full) I, The above corporation meets all of the exempt from filing qualifies under the <i>Corporations Tax Act</i> as exempt from fil Signature Title/Relationship to Corporation Please note that making a false statement to avoid compliance with	Telephone Number Date
the Corporations Tax Act is an offence which can result in a penalt If you check "Yes" to ALL of the following criteria, you are eligible To obtain a copy, contact the Ministry Information Centre at the n Yes No a) The corporation is a Canadian-controlled private corporation (CCPC) throughout the taxation year.	to file the CT23 Short-Form Corporations Tax Return.
Indicate Share Capital with full voting rights owned by Canadian Residents b) The corporation's taxable income for the taxation year is \$200,000 or less. For a taxation year with less than 51	each \$1,500,000 or less and the corporation is not a financial institution; or The corporation's taxation year commences after September 30, 2001, and its gross revenue and total assets are each \$3,000,000 or less and the corporation is not a financial institution.
 weeks, taxable income must be grossed-up. (<i>Refer to Guide.</i>) c) The corporation is not a member of a partnership/joint venture or a member of an associated group of corporations during the taxation year. 	 e) The corporation is not claiming a tax credit other than the Incentive Deduction for Small Business Corporations (IDSBC), Co-operative Education Tax Credit (CETC), Graduate Transitions Tax Credit (GTTC) or Apprenticeship Training Tax Credit (ATTC). f) The corporation's Ontario allocation factor is 100%.

Minimum Tax, may also use the CT23 Short-Form Corporations Tax Return if the corporation checks "Yes" to a), b), c), e) and f) above.

CT23 Corporations Tax Return Identification continued (for CT23 filers only) Please check applicable 🗹 box(es) and complete required inform	ation.
Type of corporation	
 Canadian-controlled Private (CCPC) all year (Generally a private corporation of which 50% or more shares are owned by Canadian residents.) ((ed.s.125(7)(b)) Clother Private Public Non-share Capital Other (specify) ▼ Share Capital with full voting rights (nearest percent) owned by Canadian Residents T = Family Farm corporation s.1(2) Family Farm corporation s.1(2) Family Farm corporation s.1(2) Family Farm corporation s.1(2) Family Fishing corporation s.1(2) Mortgage Investment corporation s.47 Credit Union s.51 Bank Mortgage subsidiary s.61(4) Bank s.1(2) Loan and Trust corporation s.2(2)(a) or (b) Non-resident corporation s.2(2)(c) Mutual Fund corporation s.48 Non-resident ship or aircraft under reciprocal agreement with Canada s.28(b) Barc Trustee corporation S.28(b) Financial institution prescribed by Regulation only Investment Dealer Generator of electrical energy for sale or producer of steam for use in the generation of electrical energy for sale Hydro successor, municipal electrical utility or subsidiary of either Producer and seller of steam for uses other than for the generation of electrical energy for sale Hydro successor, municipal electrical utility or subsidiary of either Fram Feeder Finance Co-operative corporation 	This is the first year filing after incorporation or an amalgamation (If checked, attach Ontario Schedule 24.) Amended Return Taxation year end change - Canada Revenue Agency approval required Final taxation year up to dissolution (Note: for discontinued businesses, see guide.) Final taxation year before amalgamation The corporation has a floating fiscal year end There has been a transfer or receipt of asset(s) involving a corporation having a Canadian permanent establishment outside Ontario There was an acquisition of control to which subsection 249(4) of the federal <i>Income Tax Act</i> (ITA) applies since the previous taxation year If checked, date control was acquired
23 Professional corporation (incorporated professionals only)	

Income Tax	CT23	Page 4 of 20
<i>Allocation</i> – If you carry on a business through a permanent establishment in a jurisdiction outside Ontario, you may allocate that portion of taxable income deemed earned in that jurisdiction to that jurisdiction (s.39) (Int.B. 3008).		DOLLARS ONLY
Net Income (loss) for Ontario purposes (per reconciliation schedule, page 15)	+ From 690	•
Subtract: Charitable donations	- 1	•
Subtract: Gifts to Her Majesty in right of Canada or a province and gifts of cultural property (Attach schedule 2)	- 2	•
Subtract: Taxable dividends deductible, per federal Schedule 3	- 3	•
Subtract: Ontario political contributions (<i>Attach Schedule 2A</i>) (Int.B. 3002R)	- 4	•
Subtract: Federal Part VI.1 tax X 3	- 5 - From 704	•
From 715 inclusion		
Net capital losses (page 16) X rate % =	- 714	•
Farm losses -	- From 724	•
	- From 734	•
Taxable Income (Non-capital loss)	= 10	•
Addition to taxable income for unused foreign tax deduction for federal purposes + 11		
Addition to taxable income to unused to eight tax deduction to nederal purposes $-2 - 2 - 2 - 2 - 2 - 2 - 2 - 2 - 2 - 2$		
Number of Days in Taxation Year		
Taxable Income Days after Dec. 31, 2002 and before Jan. 1, 2004 Total Day	s	
From 10 (or 20 if applicable) • X 30 • % X 12.5% X 33 ÷ 73	= + 29	
Ontario Allocation Days after Dec. 31, 2003 Total Days	$= \langle \Box -$	
From 10 (or 20 if applicable) • X 30 • X 14.0% X 34 • 73 Ontario Allocation	= + 32	•
Income Tax Payable (before deduction of tax credits) 29 + 32	= 40	•
Incentive Deduction for Small Business Corporations (IDSBC) (s.41)		
If this section is not completed, the IDSBC will be denied.		
Did you claim the federal Small Business Deduction (fed.s.125(1)) in the taxation year or would you have cla federal Small Business Deduction had the provisions of fed.s.125(5.1) not been applicable in the taxation ye		Yes 📃 No
* Income from active business carried on in Canada for federal purposes (fed.s.125(1)(a)) 50	•	
Federal taxable income, less adjustment for foreign tax credit (fed.s.125(1)(b)) + 51		
Add: Losses of other years deducted for federal purposes (fed.s.111) + 52		
Subtract: Losses of other years deducted for Ontario purposes (s.34) - 53		
=	•	
Federal Business limit (line 410 of the T2 Return) for the year before the application of fed.s.125(5.1) -		
Ontario Business Limit Calculation		
Days after Dec. 31, 2002 and before Jan. 1, 2004		
320,000 X 31 \div **365 = + 46		
Days after Dec. 31, 2003		
Business limit (from T2 Schedule 23). Enter 100% if not associated.		
Business Limit for Ontario purposes 46 + 47 = 44 X 48 % = 45	•	
Income eligible for the IDSBC From 30 4 6 7 8 56 4 50,54	• = 60	•
* Note: Modified by s.41(6) and (7) for corporations that are members of a partnership. (Refer to Guide.)		
** Note: Adjust accordingly for a floating taxation year and use 366 for a leap year.		
*** Note: Ontario Allocation for IDSBC purposes may differ from 30 if Taxable Income is allocated to foreign jurisdictions. See sp	ecial rules (s 41	(4)).
		('//'

continued on Page 5

Corporation's Legal Name Ontario Corp	porations Tax Account No. (MOF) T	axation Year End	CT23 Page 5 of 20
			DOLLARS ONLY
Income Tax continued from Page 4			
	Days after Dec.		
Calculation of IDSBC Rate	7.0% X 31	1, 2004 Total Days ÷ 73	= + 89
	Days after Dec.		
IDSBC Rate for Taxation Year 89 + 90	8.5% X 34	÷ 73	= + 90 = 78
Claim From 60	• X From 78	%	= 70
Corporations claiming the IDSBC must complete the Surtax section belo (or if associated, the associated group's taxable income) is greater than	·		
Surtax on Canadian-controlled Private Corpora Applies if you have claimed the Incentive Deduction for Small Business	. ,		
Associated Corporation - The Taxable Income of associated corporatio			
for the taxation year ending on or before the date of this corporation's ta			
* Taxable Income of the corporation $ -$	From 10	(or 20 if applicable)	+ 80
	Ontario Corporations Tax		*
Name of associated corporation (Canadian & foreign) (if insufficient space, attach schedule)	Account No. (MOF) (if applicable)	Taxation Year End	* Taxable Income (if loss, enter nil)
			+ 82 • • • • • • • • • • • • • • • • • •
Aggregate Taxable Income 80 + 82 + 83 + 84, etc			+ 84 = 85
Number of Days in Taxation Year Days after Dec. 31, 2002 and before Jan. 1, 2004 Total Days			
320,000 X 31 ÷ 73 =+	•		
Days after Dec. 31, 2003 Total Days 400,000 X 34 ÷ 73 = + 7	116		
	· · · · ·		
115 + 116 =	_)		- 114
(If negative, enter nil)	Number of		= 86
	Days after Dec.	Days in Taxation Year 31, 2002 Total Days	
Calculation of Specified Rate for Surtax	4.667% X 38	÷ 73	= + 97
From 86 • X From 97]		= 87
From 87 • X From 60	•÷ From 114		- 88
	· · · · · · · · · · · · · · ·		
Surtax Lesser of 70 or 88			= 100
* Note: Short Taxation Years - Special rules apply where the taxation y	year is less than 51 weeks for the cor	poration and/or any corpo	ration associated with it.

Income Tax continued from Page 5	CT23	Page 6 of 20
Additional Deduction for Credit Unions (s.51(4)) (Attach schedule 17)	110	
Manufacturing and Processing Profits Credit (M&P) (s.43)		
Applies to Eligible Canadian Profits from manufacturing and processing, farming, mining, logging and fishing carried on in Canada, a	as determined	by regulations.
Eligible Canadian Profits from mining are the "resource profits from the mining operations", as determined for Ontario depletion purport and resource allowances but excluding amounts from sale of Canadian resource property, rentals or royalties. If you are claiming this schedule 27.	oses, after dec	lucting depletion
The whole of the active business income qualifies as Eligible Canadian Profits if: a) your active business income from sources other timining, farming, logging or fishing is 20% or less of the total active business income and b) the total active business income is \$250,		uring and processing
Eligible Canadian Profits	+ 120	
Subtract: Income eligible for the Incentive Deduction for Small Business Corporations (IDSBC)	- From 56	
Add: Adjustment for Surtax on Canadian-controlled private corporations From • </td <td><u>•</u></td> <td></td>	<u>•</u>	
Lesser of 56 or 121	+ 122	
	= 130	
Taxable Income	+ From 10	
Subtract: Income eligible for the Incentive Deduction for Small Business Corporations (IDSBC)	- From 56	
Add: Adjustments for Surtax on Canadian-controlled private corporations	+ From 122	
Subtract: Taxable Income 10 X Allocation % to jurisdictions outside Canada	- 140	
Subtract: Amount by which Canadian and foreign investment income exceeds net capital losses	- 141	
10 - 56 + 122 - 140 - 141	= 142	
Claim Number of Days in Taxation Year Days after Dec. 31, 2002 Third Dec. 31, 2002 Thi		
143 • X From 30 ↓ % X 1.5% X 33 ÷ 73	= + 154	
Lesser of 130 or 142 Ontario Allocation Days after Dec. 31, 2003 Total Days		
143 • X From 30 • % X 2.0% X 34 ÷ 73 Lesser of 130 or 142 Ontario Allocation	= + 156	
M&P claim for taxation year 154 + 156	= 160	
* Note: Ontario Allocation for M&P Credit purposes may differ from 30 if Taxable Income is allocated to foreign jurisdictions. See sp	pecial rules (s.	43(1))
Manufacturing and Processing Profits Credit for Electrical Generating Corporations	= 161	
Manufacturing and Processing Profits Credit for Corporations that Produce		
and Sell Steam for uses other than the Generation of Electricity	= 162	
Credit for Foreign Taxes Paid (s.40)		
Applies if you paid tax to a jurisdiction outside Canada on foreign investment income (Int.B. 3001R). (Attach schedule)	170	
Credit for Investment in Small Business Development Corporations (SBDC)		
Applies if you have an unapplied, previously approved credit from prior years' investments in new issues of equity shares in Small Bu Any unused portion may be carried forward indefinitely and applied to reduce subsequent years' income taxes. (Refer to the former S		
Corporations Act) Eligible Credit 175 Credit Claim	ned 180	
Subtotal of Income Tax 40 - 70 + 100 - 110 - 160 - 161 - 162 - 170 - 180	= 190	

CT23 Page 7 of 20

	DOLLARS ONLY
Income Tax continued from Page 6	
Specified Tax Credits (Refer to Guide)	
Ontario Innovation Tax Credit (OITC) (s.43.3) <i>Applies</i> to scientific research and experimental development in Ontario Eligible Credit From 5620 OITC Claim Form (<i>Attach original Claim Form</i>)	0. - + 191
Co-operative Education Tax Credit (CETC) (s.43.4) <i>Applies</i> to employment of eligible students. Eligible Credit From 5798 CT23 Schedule 113 (<i>Attach Schedule 113</i>)	- + 192
Ontario Film & Television Tax Credit (OFTTC) (s.43.5) Applies to qualifying Ontario labour expenditures for eligible Canadian content film and television productions. 204 Eligible Credit From 5850 of the Certificate of Eligibility issued by the Ontario Media Development Corporation (OMDC)	
(Attach the original Certificate of Eligibility)	- + 193
Graduate Transitions Tax Credit (GTTC) (s.43.6) No. of Graduates From No. of Graduates	
Eligible Credit From 6598 CT23 Schedule 115 (Attach Schedule 115)	- + <u>195</u>
Ontario Book Publishing Tax Credit (OBPTC) (s.43.7) <i>Applies</i> to qualifying expenditures in respect of eligible literary works by eligible Canadian authors.	
Eligible Credit From 6900 OBPTC Claim Form (<i>Attach both the original Claim Form and the Certificate of Eligibility</i>)	- + 196
Ontario Computer Animation and Special Effects Tax Credit (OCASE) (s.43.8) <i>Applies</i> to labour relating to computer animation and special effects on an eligible production. Eligible Credit From 6700 of the Certificate of Eligibility issued by the Ontario Media Development Corporation (OMDC)	
(Attach the original Certificate of Eligibility)	- + <u>197</u>
Ontario Business-Research Institute Tax Credit (OBRITC) (s.43.9) Applies to qualifying R&D expenditures under an eligible research institute contract. Eligible Credit From 7100 OBRITC Claim Form (Attach original Claim Form)	- + 198
Ontario Production Services Tax Credit (OPSTC) (s.43.10) Applies to qualifying Ontario labour expenditures for eligible productions where the OFTTC has not been claimed. Eligible Credit From 7300 of the Certificate of Eligibility issued by the Ontario Media Development Corporation (OMDC)	
(Attach the original Certificate of Eligibility)	- + <u>199</u>
Ontario Interactive Digital Media Tax Credit (OIDMTC) (s.43.11) Applies to qualifying labour expenditures of eligible products for the taxation year. Eligible Credit From 7400 of the Certificate of Eligibility issued by the Ontario Media Development Corporation (OMDC)	
(Attach the original Certificate of Eligibility)	- + 200
Ontario Sound Recording Tax Credit (OSRTC) (s.43.12) <i>Applies</i> to qualifying expenditures in respect of eligible Canadian sound recordings.	
Eligible Credit From 7500 OSRTC Claim Form (Attach both the original Claim Form and the Certificate of Eligibility)	- + 201 •
Apprenticeship Training Tax Credit (ATTC) (s.43.13) No. of Apprentices From the second se	
Eligible Credit From 5898 CT23 Schedule 114 (Attach Schedule 114)	- + <u>203</u>
Total Specified Tax Credits 191 + 192 + 193 + 195 + 196 + 197 + 198 + 199 + 200 + 201 + 203	- = 220
Specified Tax Credits Applied to reduce Income Tax	- = 225
Income Tax 190 - 225 OR Enter NIL if reporting Non-Capital Loss (amount cannot be negative)	- = 230
To determine if the Corporate Minimum Tax (CMT) is applicable to your Corporation, see Determination of Applicability sect CMT on Page 8 . If CMT is not applicable, transfer amount in 230 to Income Tax in Summary section on Page 17 .	
OR If CMT is not applicable for the current taxation year but your corporation has CMT Credit Carryovers that you want to apply to tax otherwise payable, then proceed to and complete the Application of CMT Credit Carryovers section part B, on Page 8 .	o reduce income

Corporate Minimum Tax (CMT)					C	T23	Page 8 of 20
							DOLLARS ONLY
Total Assets of the corporation			- + 240		•		
Total Revenue of the corporation					+	241	•
The above amounts include the corporation's and associated corpo	orations' share	of any partnership	(s) / joint ver	nture(s) total ass	ets and to	tal reven	nue.
If you are a member of an associated group (\checkmark) 242 (Yet (Yet)	es)						
Name of associated corporation (Canadian & foreign) (<i>if insufficient space attach schedule</i>) Ontario Corpora Account No. (MC (<i>if applicable</i>)		Taxation Year End		Total Assets		To	tal Revenue
			+ 243			244	•
			+ 243			248	•
Aggregate Total Assets 240 + 243 + 245 + 247 , Aggregate Total Revenue 241 + 244 + 246 + 248 ,	, etc , etc		- = 249			250	•
Determination of Applicability							
Applies if either Total Assets 249 exceeds \$5,000,000 or Total Re	evenue 250 e	xceeds \$10,000,00	00.				
Short Taxation Years - Special rules apply for determining total rev any partnership(s) / joint venture(s) of which the corporation or ass					ated corpo	oration o	or any fiscal period of
Associated Corporation - The total assets or total revenue of associate of the claiming corporation's taxation year end.	ociated corpora	ations is the total a	ssets or tota	I revenue for the	taxation y	ear endi	ing on or before the
If CMT is applicable to current taxation year, complete section Calc	culation: CMT	below and Corpor	ate Minimun	n Tax Schedule	101.		
Calculation: CMT (Attach Schedule 101.)							
Gross CMT Payable CMT Base From Schedule 101 2136	negative, enter	• X From 30 zero	Ontario Al		X 4% =	276	•
Subtract: Foreign Tax Credit for CMT purposes (Attach schedule)					-	277	•
Subtract: Income Tax					- From	190	•
Net CMT Payable (If negative, enter Nil on Page 17.)					=	280	•
If 280 is less than zero and you do not have a CMT credit carryove	er, transfer 230	from Page 7 to I	ncome Tax S	Summary, on Pa	ge 17.		
If 280 is less than zero and you have a CMT credit carryover, com	plete A & B be	low.					
If 280 is greater than or equal to zero, transfer 230 to Page 17 and	d transfer 280	to Page 17, and t	o Part 4 of S	chedule 101: Co	ontinuity c	f CMT C	Credit Carryovers.
CMT Credit Carryover available From Schedule 101 -					From	2333	•
Application of CMT Credit Carryovers							
A. Income Tax (before deduction of specified credits)					+ From	190	•
Gross CMT Payable				•			
Subtract: Foreign Tax Credit for CMT purposes $ -$ If $276 - 277$ is negative, enter NIL in 290		— From =	2//	•	-	290	•
Income Tax eligible for CMT Credit					=	300	•
B. Income Tax (after deduction of specified credits)					+ From	230	
Subtract: CMT credit used to reduce income taxes					-	310	•
Income Tax					=	320	• Transfer to page 17

If A & B apply,	310	cannot exceed the lesser of	230 ,	300	and your CMT cre	dit carryover availab	l e 2333 .

If only B applies, 310	cannot exceed the lesser of	230 a	and your CMT	credit carryover	available	2333	
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CT23 Page 9 of 20

Capital Tax (Refer to Guide and Int.B. 3011R)

If your corporation is a Financial Institution (s.58(2)), complete lines 480 and 430 on page 10 then proceed to page 13.

If your corporation is not a member of an associated group and/or partnership and the Gross Revenue and Total Assets as calculated on page 10 in [480] and [430] are both \$3,000,000 or less, your corporation is exempt from Capital Tax for the taxation year, except for a branch of a non-resident corporation. A corporation that meets these criteria should disregard all other Capital Tax items (including the calculation of Taxable Capital). Enter NIL in [550] on page 12 and complete the return from that point. All other corporations must compute their Taxable Capital in order to determine their Capital Tax payable.

Members of a partnership (limited or general) or a joint venture, must attach all financial statements of each partnership or joint venture of which they are a member. The Paid-up Capital of each corporate partner must include its share of liabilities that would otherwise be included if the partnership were a corporation. If Investment Allowance is claimed, Total Assets must be adjusted by adding the

corporation's share of the partnership's Total Assets and by deducting investments in the partnership as it appears on the corporation's balance sheet, in addition to any other required adjustments (s.61(5)). Special rules apply to limited partnerships (Int.B. 3017R).

Any Assets and liabilities of a corporation that are being utilized in a joint venture must be included along with the corporation's other Assets and liabilities when calculating its Taxable Paid-up Capital.

Special rules and rates apply to Non-Resident corporations (s.63, s.64 and s.69(3)).

Paid-up Capital of Non-resident: Paid-up capital employed in Canada of a nonresident subject to tax by virtue of s. 2(2)(a) or 2(2)(b), and whose **business is not carried on solely in Canada** is deemed to be the **greater** of (1) taxable Income in Canada divided by 8 percent or (2) total assets in Canada minus certain indebtedness in accordance with the provisions of s.63(1)(a) (Int.B. 3010).

Paid-up Capital

	1	
Paid-up cap	ital stock (Int.B. 3012R and 3015R)	+ 350
Retained ea	rrnings (if deficit, deduct) (Int.B. 3012R)	+ 351
	other surpluses, excluding appraisal surplus (Int.B.3012R)	+ 352
Loans and a	advances (Attach schedule) (Int.B. 3013R)	+ 353
	(Int.B. 3013R)	+ 354
	ceptances (Int.B. 3013R)	+ 355
Bonds and o	debentures payable (Int.B. 3013R)	+ 356
	payable (Int.B. 3013R)	+ 357
Lien notes p	payable (Int.B. 3013R)	+ 358
Deferred cre	edits (including income tax reserves, and deferred revenue where it would also	
be included	in paid-up capital for the purposes of the large corporations tax) (Int.B. 3013R)	+ 359
Contingent,	investment, inventory and similar reserves (Int.B. 3012R)	+ 360
Other reserv	ves not allowed as deductions for income tax purposes (Attach schedule) (Int.B. 3012R)	+ 361
Share of pa	rtnership(s) or joint venture(s) paid-up capital (Attach schedule(s)) (Int.B. 3017R)	+ 362
Subtotal		= 370
Subtract:	Amounts deducted for income tax purposes in excess of amounts booked	
	(Retain calculations. Do not submit.) (Int.B. 3012R)	- 371
	Deductible R & D expenditures and ONTTI costs deferred for income tax	
	if not already deducted for book purposes (Int.B. 3015R)	- 372
Total Paid-u	up Capital	= 380
Subtract:	Deferred mining exploration and development expenses (s.62(1)(d)) (Int.B. 3015R)	- 381
	Electrical Generating Corporations Only - All amounts with respect to electrical generating assets, except to the extent that they have been deducted by the corporation in computing its income for income tax purposes for the current or any prior taxation year, that are deductible by the corporation under clause 11(10)(a) of the <i>Corporations Tax Act</i> , and the assets are used both in generating electricity from a renewable or alternative energy source and are qualifying property	
	as prescribed by regulation	- 382
Net Paid-	up Capital • • • • • • • • • • • • • • • • • • •	= 390

Eligible Investments (Refer to Guide and Int.B. 3015R)

Attach computations and list of corporation names and investment amounts. Short-term investments (bankers acceptances, commercial paper, etc.) are eligible for the allowance only if issued for a term of and held for 120 days or more prior to the year end of the investor corporation.

Bonds, lien notes and similar obligations, (similar obligations, e.g. stripped interest coupons, applies to taxation years ending after October 30, 1998)	- + 402
Mortgages due from other corporations	- + 403
Shares in other corporations (certain restrictions apply) (Refer to Guide)	- + 404
Loans and advances to unrelated corporations	- + 405
Eligible loans and advances to related corporations (certain restrictions apply) (Refer to Guide)	- + 406
Share of partnership(s) or joint venture(s) eligible investments (Attach schedule)	- + 407
Total Eligible Investments	- = [410]

Capital Tax continued from Page 9

CT23 Page 10 of 20

Total Assets (Int.B. 3015R)	. Y
Total Assets per balance sheet + 420	•
Mortgages or other liabilities deducted from assets + 421	•
Share of partnership(s)/joint venture(s) total assets (Attach schedule) + 422	•
Subtract: Investment in partnership(s)/joint venture(s)	•
Total Assets as adjusted	•
Amounts in 360 and 361 (if deducted from assets) + 440	•
Subtract: Amounts in 371, 372 and 381	•
Subtract: Appraisal surplus if booked	•
Add or Subtract: Other adjustments (specify on an attached schedule) + 443	•
Total Assets	•
Investment Allowance (1410 ÷ 1450) X 390 Not to exceed 1410 = 1460	
Taxable Capital 390 460 - - = 470	•
Gross Revenue (as adjusted to include the share of any partnership(s)/joint venture(s) Gross Revenue) - 480 480 480 480 480 480 480 480 480 480	•

Calculation of Capital Tax for all Corporations except Financial Institutions

Note: This version (2007) of the CT23 may only be used for a taxation year that commenced after December 31, 2004. Financial Institutions use calculations on page 13.

If the corporation is a family farm corporation, family fishing corporation or a credit union that is not a Financial Institution, complete only Section A below.

- If the corporation is not a member of an associated group and/or partnership, complete Section B below, then review OR only the Capital Tax calculations in Section C on page 11, selecting and completing the one specific subsection (e.g. C3) that applies to the corporation.
- OR If the corporation is a member of an associated group and/or partnership, complete Section B below and Section D on page 11, and if applicable, complete Section E or Section F on page 12. Note: if the corporation is a member of a connected partnership, please refer to the CT23 Guide for additional instructions before completing the Capital Tax section.

SECTION A

Important:

This section applies only if the corporation is a family farm corporation, a family fishing corporation or a credit union that is not a Financial Institution (Int.B. 3018).

Enter NIL in 550 on page 12 and complete the return from that point.

SECTION B

B1.	Calculation of Taxable Capital Deduction (TCD)	Number of Days in Taxation Year
		Days after Dec. 31, 2004 Total Days and before Jan.1, 2006
	7,500,000 X	36
		Days after Dec. 31, 2005 Total Days and before Jan. 1, 2007
	10,000,000 X	<u>37</u> <u>+</u> 73 = + 502
		Days after Dec. 31, 2006 Total Days and before Jan. 1, 2008 Total Days
	12,500,000 X	38 ÷ 73 = + 504
		Days after Dec. 31, 2007 Total Days
	15,000,000 X	39 ÷ 73 = + 505
	Taxable Capital E	Deduction (TCD) 501 + 502 + 504 + 505 = 503
B2.	This section applies to corporations to calculate the prorated	capital tax rate.
	Calculation of Capital Tax Rate	Number of Days in Taxation Year
		Days before Jan.1, 2007 Total Days
	0.3% X	556 · · 73 · · 511 %
		Days after Dec. 31, 2006 Total Days and before Jan. 1, 2009
	0.285% X	557 ÷ 73 = + 512 %
cont	inued on Page 11 Capital Tax Rate	511 + 512 = 516 %

CT23 Page 11 of 20

DOLLARS ONLY

Capital Tax Calculation	continued from Page 10
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SECTION C	
This section applies if the corpor	ration is not a member of an associated group and/or partnership.
C1. If 430 and 480 on page 10	0 are both \$3,000,000 or less, enter NIL in 550 on page 12 and complete the return from that point.
C2. If Taxable Capital in 470 is	equal to or less than the TCD in 503, enter NIL in 550 on page 12 and complete the return from that point.
C3. If Taxable Capital in 470 ex and complete the return from	tceeds the TCD in 503, complete the following calculation and transfer the amount from 523 to 543 on page 12, m that point.
+ From 470	Days in taxation year
- From 503	
= [471]	• X From 30 • V From 516 % X From 516 % X 555 = + 523 • • Ontario Allocation Capital Tax Rate 365 (366 if leap year) If floating taxation year, refer to Guide. Transfer to 543 on page 12 and complete the return from that point
SECTION D	
	corporation that is a member of an associated group (excluding Financial Institutions and corporations exempt from Capital Tax) eck either 509 or 524 and complete this section before you can calculate your Capital Tax Calculation under either Section E
D1. 509 (✓ if applicable)	All corporations that you are associated with do not have a permanent establishment in Canada.
	If Taxable Capital 470 on page 10 is equal to or less than the TCD 503 on page 10, enter NIL in 550 on page 12 and complete the return from that point.
	If Taxable Capital 470 on page 10 exceeds the TCD 503 on page 10, proceed to Section E , enter the TCD amount in 542 in Section E, and complete Section E and the return from that point.
D2. 524 (✓ if applicable)	One or more of the corporations that you are associated with maintains a permanent establishment in Canada.
	You and your associated group may continue to allocate the TCD by completing the
	Calculation below. Or, the associated group may file an election under subsection 69(2.1)
	of the <i>Corporations Tax Act</i> , whereby total assets are used to allocate the TCD among the associated group. Once a ss.69(2.1) election is filed, all members of the group will then be
	required to file in accordance with the election and allocate a portion (portion is henceforth
	referred to as Net Deduction) of the capital tax effect relating to the TCD to each corporation in the group on the basis of the ratio that each corporation's total assets
	multiplied by its Ontario allocation is to the total assets of the group.
	The total asset amounts and Ontario allocation percentages to be used for this calculation
	must be taken from each corporation's financial information from its last taxation year ending in the immediately preceding calendar year.
	In addition, although each corporation in the associated group may deduct its Net Deduction
	amount as apportioned by the total asset formula, the group may, at the group's option, reallocate the group's total Net Deduction among the group on what ever basis the corporate
	group wishes, as long as the total of the reallocated amounts does not exceed the group's total Net Deduction amount originally calculated for the associated group.
D2. Calculation is on next	

apital Tax Calc	continu	ied from Page 11			CT23	Page 12 of 20
						DOLLARS ONL
D2. Calculation Do not	t complete this calculat	tion if ss.69(2.1) elect	ion is filed			
Taxable Capital From 470	o on page 10				+ From 470	
			ng financial institutions and ermanent establishment in			
Names of associated corporatio Institutions and corporations ex having a permanent establishm (if insufficient space, attach sch	kempt from Capital Tax) nent in Canada		Ontario Corporations Tax Account No. (MOF) (If applicable)	Taxation Year End		Taxable Capital
					+ 531	
			_	_	+ 532 + 533	
Aggregate Taxable Capit	tal 470 + 531 +	532 + 533 , etc			= 540	
	year, is NIL.	ual to or less than the section E below, a	ne TCD 503 on page 10	, the corporation's Ca	apital Tax fo	or the taxation
			503 on page 10, the con the taxation year under		ute its share	e of the TCD below
From 470	1	• ÷ From 540	• X From 50	จ	• = 541	
110111 470		• • • • • • • • • • • • • • • • • • • •		<u> </u>		er to 542 in Section E belo
Ss.69(2.1) Election F	Filed					
	e) Election filed. Attach Proceed to Section F		1 with this CT23 Return.			
CTION E						
able Capital 540 above, e	exceeds the TCD 503 on	n page 10.	d/or partnership whose total a			
+ From 470	<u> </u>			Days in taxation		Total Capital Tax for the taxation year
- 542 = 471	• X From 30		% X From 516	% X 555	= + 523	ine taxation your
		Ontario Allocation	Capital Tax F			ransfer to 543 and comple the return from that po
CTION F						
section applies if a corp	oration is a member of a	an associated group a	nd the associated group has	s filed a ss.69(2.1) elec	tion	
+ From 470	• X From 30	Ontario Allocation	% X From 516 Capital Tax F	%	= + 561	
- Capital tax deduction	from 995 relating to you	ur corporation's Capita	al Tax deduction, on Schedule	9 591	- From 995	
					= 562	
						Total Capital Tax for
the LT and				Days in taxation yea		the taxation year
oital Tax		56	2	Days in taxation yea X 555 *365 (366 if leap year	= 563	ransfer to 543 and comple
		56	2	X 555	= 563	ransfer to 543 and comple
		[56	2	X 555	= 563	ransfer to 543 and comple
floating taxation year, refe	er to Guide.	56	2	X 555	= 563	ransfer to 543 and comple
ital Tax	er to Guide.			X 555	= <u>563</u>)) <i>T</i>	ransfer to 543 and comple the return from that poi
floating taxation year, refe ital Tax before application	er to Guide. of specified credits - s applied to reduce capita	al tax payable (<i>Refer to</i>		X 555	= <u>563</u>) <i>T</i>	ransfer to 543 and comple

	DOLLARS ONLY
Capital Tax continued from Page 12	
Calculation of Capital Tax for Financial Institutions	
1.1 Credit Unions only For taxation years commencing after May 4, 1999 enter NIL in <u>550</u> on page 12, and complete the return from that point.	
1.2 Other than Credit Unions (Retain details of calculations for amounts in boxes 565 and 570 . Do not submit with this tax return.)	
Days in taxation year	
565 • X 567 % X From 30 • % X 555 = Lesser of adjusted Capital Tax Rate (1) Ontario Allocation *365 (366 if leap year) Taxable Paid Up Capital (Refer to Guide) *365 (366 if leap year) *365 (366 if leap year) In accordance with Division B.1 • • • • • • • • • • • • • • • • • • •	+ 569
570 X 571 X From 30 X X 555 = Adjusted Taxable Capital Tax Rate (2) Ontario Allocation *365 (366 if leap year) = Paid Up Capital (Refer to Guide) Ontario Allocation *365 (366 if leap year) = Division B.1 in excess of Basic Capital Amount	+ 574
Capital Tax for Financial Institutions – other than Credit Unions (before Section 2) 569 + 574 + * If floating taxation year, refer to Guide.	= [575]•
2. Small Business Investment Tax Credit (Retain details of eligible investment calculation and, if claiming an investment in CSBIF, retain the original letter approving the credit issued in accordance with the Community Small Business Investment Fund Act. Do not submit with this tax return.)	
Allowable Credit for Eligible Investments	- 585
Capital Tax - Financial Institutions 575 - 585	= 586 • <i>Transfer to</i> 543 <i>on Page 12</i>
Premium Tax (s.74.2 & 74.3) (Refer to Guide)	
(1) Uninsured Benefits Arrangements	= 588
 (2) Unlicensed Insurance (enter premium tax payable in 588 and attach a detailed schedule of calculations. If subject to tax under (1) above, add both taxes together and enter total tax in 588 .) Applies to Insurance Brokers and other persons placing insurance for persons resident or property situated in Ontario with unlicensed insurers. 	
Deduct: Specified Tax Credits applied to reduce premium tax (<i>Refer to Guide</i>)	- 589
Premium Tax 588 – 589	= <u>590</u>
	Transfer to page 17

Corporation's Legal Name

CT23 Page 13 of 20

0241X (2006/11)

Page 14 of 20 **CT23** DOLLARS ONLY Reconcile net income (loss) for federal income tax purposes with net income (loss) for Ontario purposes if amounts differ Net Income (loss) for federal income tax purposes, per federal T2 Schedule 1 ± 600 Transfer to Page 15 Add: Federal capital cost allowance -+ 601 Federal cumulative eligible capital deduction -602 Ontario taxable capital gain - - - -- --+ 603 Federal non-allowable reserves. Balance beginning of year 604 + Federal allowable reserves. Balance end of year - - -+ 605 Ontario non-allowable reserves. Balance end of year + 606 Ontario allowable reserves. Balance beginning of year ---+ 607 Federal exploration expenses (e.g. CEDE, CEE, CDE, COGPE) + 608 Federal resource allowance (Refer to Guide) + 609 Federal depletion allowance - - -+ 610 Federal foreign exploration and development expenses -+ 611 Crown charges, royalties, rentals, etc. deducted for Federal purposes (Refer to Guide) - -+ 617 Management fees, rents, royalties and similar payments to non-arms' length non-residents Number of Days in Taxation Year Days after Dec. 31, 2002 and before Jan. 1, 2004 Total Days • X ⁵/_{12.5} X 33 612 ÷ 73 = + 633 Days after Dec. 31, 2003 Total Davs 612 • X ⁵/_{14.0} X 34 ÷ 73 = + 634 Total add-back amount for Management fees, etc. + 613 633 + 634 Federal Scientific Research Expenses claimed in year from line 460 of fed. form T661 excluding any negative amount in 473 from Ont. CT23 Schedule 161 + 615 Add any negative amount in 473 from Ont. CT23 Schedule 161 + 616 Federal allowable business investment loss + 620 Total of other items not allowed by Ontario but allowed federally (Attach schedule) -+ 614 Total of Additions 601 to 611 + 617 + 613 + 615 + 616 + 620 + 614 -● 640 Transfer to Page 15 **Deduct:** Ontario capital cost allowance (excludes amounts deducted under 675) -+ 650 Ontario cumulative eligible capital deduction - - - - -651 Federal taxable capital gain - - -+ 652 Ontario non-allowable reserves. Balance beginning of year 653 Ontario allowable reserves. Balance end of year 654 Federal non-allowable reserves. Balance end of year 655 Federal allowable reserves. Balance beginning of year - - -+ 656 Ontario exploration expenses (e.g. CEDE, CEE, CDE, COGPE) (Retain calculations. Do not submit.) + 657 Ontario depletion allowance 658 Ontario resource allowance (Refer to Guide) -+ 659 Ontario current cost adjustment (Attach schedule) - -------661 CCA on assets used to generate electricity from natural gas, alternative or renewable resources. + 675 Subtotal of deductions for this page 650 to 659 + 661 + 675 681

Transfer to Page 15

CT23 Page 15 of 20

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DULLANS U	

Reconcile net income (I or Ontario purposes if a continued from Page 14	loss) for federal income tax purposes with net income (loss) amounts differ	
let Income (loss) for federal income	e tax purposes, per federal Schedule 1 From	m ± 600
otal of Additions on page 14 -	Fror	m = 640
Sub Total of deductions on page 14	From = [681]	
		-
Deduct: Ontario New Technology Tax Ir (Applies only to those corporati	ncentive (ONTTI) Gross-up ions whose Ontario allocation is less than 100 % in the current taxation year.)	
	b) (CCA) on prescribed qualifying the current taxation year 662	
ONTTI Gross-up deduction ca		
From	up of CCA X 100 - From 662 - 663	
From	0 30 Ontario Allocation	
Workplace Child Care Tax Ince	entive (WCCT)	-
(Applies to eligible expenditures	s incurred prior to January 1, 2005.)	
Qualifying expenditures:	665 • X 30% X 100 From 30 ↓ ↓ ↓	_
Workplace Accessibility Tax Ir		_
(Applies to eligible expenditures	s incurred prior to January 1, 2005.)	
Qualifying expenditures:	$\begin{bmatrix} 667 \\ \bullet X & 100 \% & X \\ From 30 \\ Ontario allocation \end{bmatrix} = \begin{bmatrix} 668 \\ \bullet \\ \hline \end{bmatrix}$	<u>•</u>
Number of Employees accommo		
Ontario School Bus Safety Tax (<i>Applies</i> to the eligible acquisiti after May 4, 1999 and before Ja		_
Qualifying expenditures:	$\begin{bmatrix} 670 \\ \bullet X & 30 \% X \\ From & 30 \\ \hline 0 & 0 \\$	
Educational Technology Tax In (Applies to eligible expenditures		_
(Applies to engible experiations	· · · · · · · · · · · · · · · · · · ·	
Qualifying expenditures:	$\begin{bmatrix} 672 \\ \bullet X \\ From \end{bmatrix} \begin{bmatrix} 672 \\ \bullet \end{bmatrix} = \begin{bmatrix} 673 \\ \bullet \end{bmatrix} = \begin{bmatrix} 673 \\ \bullet \end{bmatrix}$	_•
Ontario allowable business in	vestment loss + [678]	•
Ontario Scientific Research Ex	xpenses claimed in year in 477 from Ont. CT23 Schedule 161 + 679	
	ally for an amount that was negative on 55 (if filed after June 30, 2003) + 677	
Total of other deductions allow	wed by Ontario (Attach schedule) + 664	- •
otal of Deductions 681 + 6	663 + 666 + 668 + 671 + 673 + 678 + 679 + 677 + 664 - =	●▶ 680
Net income (loss) for Or	ntario Purposes 600 + 640 - 680	= 690
		Transfer to Page

CT23 Page 16 of 20

DOLLARS ONLY

Continuity of Losses Carried Forward

		Non-Capital Losses (1)	Total Capital Losses	Farm Losses	Restricted Farm Losses	Listed Personal Property Losses	Limited Partnership Losses (6)
Balance a	t Beginning of Year	700 (2)	710 (2)	720 (2)	730	740	750
Add:	Current year's losses (7)	701	711	721	731	741	751
	Losses from predecessor corporations (3)	702	712	722	732		752
Subtotal		703	713	723	733	743	753
Subtract:	Utilized during the year to reduce taxable income	704 (2)	715 (2)(4)	724 (2)	734 (2)(4)	744 (4)	754 (4)
	Expired during the year	705		725	735	745	
	Carried back to prior years to reduce taxable income (5)	706 (2) to Page 17	716 (2) to Page 17	726 (2) to Page 17	736 (2) to Page 17	746	
Subtotal		707	717	727	737	747	757
Balance at End of Year		709 (8)	719	729	739	749	759

Analysis of Balance at End of Year by Year of Origin

	Year of Origin (oldest year first) year month day	Non-Capital Losses	Non-Capital Losses of Predecessor Corporations	Total Capital Losses from Listed Personal Property only	Farm Losses	Restricted Farm Losses
800	9th preceding taxation year	817 (9)	860 (9)		850	870
801	8th preceding taxation year	818 (9)	861 (9)		851	871
802	7th preceding taxation year	819 (9)	862 (9)		852	872
803	6th preceding taxation year	820	830	840	853	873
804	5th preceding taxation year	821	831	841	854	874
805	4th preceding taxation year	822	832	842	855	875
806	3rd preceding taxation year	823	833	843	856	876
807	2nd preceding taxation year	824	834	844	857	877
808	1st preceding taxation year	825	835	845	858	878
809	Current taxation year	826	836	846	859	879
Total		829	839	849	869	889

Notes:

- Non-capital losses include allowable business investment losses, fed.s.111(8)(b), as made applicable by s.34.
- (2) Where acquisition of control of the corporation has occurred, the utilization of losses can be restricted. See fed.s.111(4) through 111(5.5), as made applicable by s.34.
- (3) Includes losses on amalgamation (fed.s.87(2.1) and s.87(2.11)) and/or wind-up (fed.s.88(1.1) and 88(1.2)), as made applicable by s.34.
- (4) To the extent of applicable gains/income/at-risk amount only.

- (5) Generally a three year carry-back applies. See fed.s.111(1) and fed.s.41(2)(b), as made applicable by s.34.
- (6) Where a limited partner has limited partnership losses, attach loss calculations for each partnership.
- (7) Include amount from 11 if taxable income is adjusted to claim unused foreign tax credit for federal purposes.
- (8) Amount in 709 must equal total of 829 + 839.
- (9) Include non-capital losses incurred in taxation years ending after March 22, 2004.

CT23 Page 17 of 20

DOLLARS ONLY

Request for Loss Carry-Back (s.80(16))

Applies to corporations requesting a reassessment of the return of one or more previous taxation years under s.80(16) with respect to one or more types of losses carried back.

- If, after applying a loss carry-back to one or more previous years, there is a balance of loss available to carry forward to a future year, it is the corporation's responsibility to claim such a balance for those years following the year of loss within the limitations of fed.s.111, as made applicable by s.34.
- Where control of a corporation has been acquired by a person or group of persons, certain restrictions apply to the carry-forward and carry-back provisions of losses under fed.s.111(4) through 111(5.5), as made applicable by s.34.
- Refunds arising from the loss carry-back adjustment may be applied by the Minister of Finance to amounts owing under any Act administered by the Ministry of Finance.

- Any late filing penalty applicable to the return for which the loss is being applied will not be reduced by the loss carry-back.
- The application of a loss carry-back will be available for interest calculation purposes on the day that is the latest of the following:
 - 1) the first day of the taxation year after the loss year,
 - 2) the day on which the corporation's return for the loss year is delivered to the Minister, or
 - the day on which the Minister receives a request in writing from the corporation to reassess the particular taxation year to take into account the deduction of the loss.
- If a loss is being carried back to a predecessor corporation, enter the predecessor corporation's account number and taxation year end in the spaces provided under Application of Losses below.

Application	of Losses				Non-Capital Losses	Total Capital Losses	Farm Losses	Restricted Farm Losses
Total amount of loss					910	920	930	940
Deduct: Loss to be carried back to preceding taxation years and applied to reduce taxable income Predecessor Ontario Corporation's Taxation Year Ending Tax Account No. (MOF) year month day								
i) 3 rd preceding		901			911	921	931	941
ii) 2 nd preceding		902			912	922	932	942
iii) 1 st preceding		903			913	923	933	943
Total loss to be carried back					From 706	From 716	From 726	From 736
Balance of loss available for carry-forward					919	929	939	949

Summary

Income Tax	+ From 230 or 320							
Corporate N	Ainimum Tax + From 280							
Capital Tax	+ From 550							
Premium Ta	x + From 590							
Total Tax	Payable = 950							
Subtract:	Payments 960							
	Capital Gains Refund (s.48) 965							
	Qualifying Environmental Trust Tax Credit (<i>Refer to Guide</i>) - 985							
	Specified Tax Credits (Refer to Guide) 955							
Balance	• • • • • • • • • = 970							
If payment	due Enclosed * 990							
If overpayment: Refund (Refer to Guide) = 975								
Ар	year month day ply to 980							
	(Includes credit interest)							
(Includes credit interest) *Make your cheque (drawn on a Canadian financial institution) or a money order in Canadian funds, payable to the Minister of Finance and print your Ontario Corporation's Tax Account No. (MOF) on the back of cheque or money order. (Refer to Guide for other payment methods.)								

Certification

or misleading statements or omissions.

I am an authorized signing officer of the corporation. I certify that this CT23 return, including all schedules and statements filed with or as part of this CT23 return, has been examined by me and is a true, correct and complete return and that the information is in agreement with the books and records of the corporation. I further certify that the financial statements accurately reflect the financial position and operating results of the corporation as required under section 75 of the *Corporations Tax Act*. The method of computing income for this taxation year is consistent with that of the previous year, except as specifically disclosed in a statement attached.

Name (please print)	
Title	
Full Residence Address	
Signature	Date
Note: Section 76 of the Corporations Tax Act provides	penalties for making false

0241X (2006/11)

Schedule A: Information on Ontario Corporations

(Corporations that are incorporated, continued or amalgamated under the *Ontario Business Corporations Act*)

To submit additional Director	r or Officer	Informatio	on, pl	ease p	ohotoco	рру	this	s pag	ge a	ind atta	ch the	completed	schedu	les with your return.
					dentif	ica	atio	n						
Corporation's Legal Name (including punctuation)							C	Ontario Corporation No. (MGS) Date of Incorporation or Amaly year month						
Director/Officer Information														
Full Name and Address for S	ervice													
Last Name				Name					Mid	ldle Nam	ne(s)			
Street Number and Name							Suite	Э						
City/Town/Village				Province/State				Со	untry			Postal/Zip Code		
Director Are you a Resident Canadian?	Officer State the a	cer te the appointment period for each of the follow										Other Title	s (please	e specify)
(Applies to directors of business corporations only)		Da	ate Ap	e Appointed				Date Ceased				Chair		Chief Executive Officer
Yes No	President	year		month	day I		y	ear		month	day I	Chair Pei Chairmai	n	Chief Financial Officer Chief Information Officer Chief Operating Officer
Date Elected	Secretary					_						Vice-Cha		Chief Administrative Officer
	Treasurer General		_			_						Assistant		Comptroller
Date Ceased	Manager Other					_						Chief Ma		Officer
	(specify)						_					Managing	Other (untitled)	

Director/Officer Information											
Full Name and Address for Se	ervice										
Last Name	F	First Name		Middle Name(s)							
Street Number and Name					Suite						
City/Town/Village	F	Province/State					Po	Postal/Zip Code			
Director Are you a Resident Canadian? (Applies to directors of business corporations only) Yes No Date Elected year month day	Officer State the ap President Secretary Treasurer		e Appointed month		e following Dat year	Chair Chair Person Chairman Chairwoman Vice-Chair Vice-Preside	Chief Information Officer Chief Operating Officer Chief Administrative Officer Cretary Comptroller				
Date Ceased	General Manager Other <i>(specify)</i>							Assistant Trea Chief Manag Executive Dir Managing Di	ler Officer rector		

Note: Sections 13 and 14 of the *Corporations Information Act* provide penalties for making false or misleading statements or omissions.

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Schedule A Page 18 of 20

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Schedule A: Information on Ontario Corporations

(Corporations that are incorporated, continued or amalgamated under the *Ontario Business Corporations Act*)

Identification											
Corporation's Legal Name (includ			Onta	rio Corporatio	on No. (MGS	B) Date c	of Incorporation or Amalgamation				
Director/Officer Information											
Full Name and Address for S	ervice										
Last Name	F	irst Name			Middle Nan	ne(s)					
Street Number and Name					Suite						
City/Town/Village	F	Province/State			Country			Postal/Zip Code			
Director Are you a Resident Canadian? (Applies to directors of	Officer State the ap	opointment pe	eriod for ea	ch of the	e following			Other Title	es (please specify)		
business corporations only)		Date	e Appointed	day	Dat	te Ceased	day	Chair Chair Pei	Chief Executive Officer		
Yes No	President			day				Chairman	n Chief Information Officer		
Date Elected	Secretary Treasurer					1 1		Vice-Cha	sident Officer		
Date Ceased	General Manager							Assistant	Treasurer Authorized Signing nager Officer		
year month day	Other (specify)							Executive Managing			

To submit additional Director or Officer Information, please photocony this page and attach the completed schedules with your return

Director/Officer Information												
Full Name and Address for Se	Full Name and Address for Service											
Last Name	First Name			Middle Name(s)								
Street Number and Name			Suite									
City/Town/Village		Province/Sta		Country		Postal/Zip Code						
Director	Officer	1										
Are you a Resident Canadian? (Applies to directors of business corporations only)	State the ap		nt period for each of the following Date Appointed Date				d	Other Titles <i>(please specify)</i>				
Yes No	President	year	month	day	year	moi	nth day	Chair Person Chief Financial Officer Chairman Chief Information Officer Chairwoman Chief Operating Officer				
Date Elected	Secretary Treasurer							Vice-Chair Chief Administrative Vice-President Officer Assistant Secretary Comptroller				
Date Ceased	General Manager Other (specify)							Assistant Treasurer Authorized Signing Chief Manager Officer				
	(specify)							Managing Director Other (untitled)				

Note: Sections 13 and 14 of the Corporations Information Act provide penalties for making false or misleading statements or omissions.

MGS

Page 19 of 20

Schedule K: Information on Foreign Business Corporations

(Corporations that are incorporated, continued or amalgamated in a jurisdiction outside Canada)

Only one Schedule K may be submitted. Please **do not** photocopy.

Identification											
Corporation's Legal Name (including punctuation)		Ontai	rio Corpora	ation No	. (MGS)	Date	of Incorp	oration	or Amal	gamatior	ı
						year	m	nonth d	lay		
Chief Officer/Manager Information											
Name and Office Address of the Chief Officer/Mana	N	ot Applica	ble								
Last Name	First Name		Middle N	ame(s)							٦
Street Number and Name		Suite									
City/Town/Village	Province		Country				Postal Code				
	Ontario		Country	Cana	ada		lootai	0000	I		
											-
		Date Ap	ppointed			Date Ceased					
		year	month	day	[ye	ar	month	day		
State the appointment period for the position of Ch	ief Officer/Manager										

Agent for Service Information				
State if the Agent for Service is an individual or a c	corporation			
Please check 🗹 box if applicable 📃 Individual				
Agent's Last Name	First Name	Middle Name(s)		
Street Number and Name		Suite		
City/Town/Village	Province Ontario	Country Canada	Postal Code	
		·		
Please check 🗹 box if applicable 🛛 Corporatio	n		Ontario Corporation No.	
Corporation Name (including punctuation)				
Care Of				
Street Number and Name		Suite		
City/Town/Village	Province Ontario	Country Canada	Postal Code	
	Untario	Callaud		

Note: Sections 13 and 14 of the Corporations Information Act provide penalties for making false or misleading statements or omissions.

MGS

Schedule K

Page	20 c	of 20
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