

MLD- (05-2012)

Republic of the Philippines SOCIAL SECURITY SYSTEM APPLICATION FOR EDUCATIONAL ASSISTANCE LOAN PROGRAM

Please read the terms & conditions and instructions at the back before accomplishing this form. Print all information in capital letters and use black ink only.

PART I - TO BE FILLED OUT BY THE MEMBER

SS NUMBER		NAME OF MEMBER (LAST NAME)			(FIRST NAME)			(MIDDLE NAME)			
ADDRESS (NO. & STREET)			(BARANGAY)		(TOWN/DISTRICT)		(CITY/PROVINCE)		POSTAL CODE		
GENDER <input type="checkbox"/> Male <input type="checkbox"/> Female			CIVIL STATUS <input type="checkbox"/> Single <input type="checkbox"/> Married <input type="checkbox"/> Others _____								
TELEPHONE/MOBILE NUMBER			E-MAIL ADDRESS (IF ANY)				TIN				
SS NUMBER		NAME OF BENEFICIARY (if other than the member) (LAST NAME)			(FIRST NAME)			(MIDDLE NAME)			
RELATIONSHIP TO MEMBER <input type="checkbox"/> Legal Spouse <input type="checkbox"/> Child <input type="checkbox"/> Sibling											
NAME OF SCHOOL									SCHOOL CODE		
ADDRESS OF SCHOOL											
POSTAL CODE											
REPAYMENT TERM IN YEARS <input type="checkbox"/> 1 <input type="checkbox"/> 2 <input type="checkbox"/> 3 <input type="checkbox"/> 4 <input type="checkbox"/> 5											

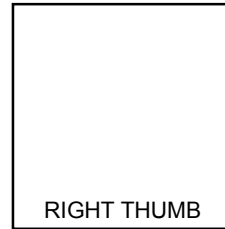
MEMBER'S CERTIFICATION

I certify that all information provided in this form are true and correct. I understand that any false statement in this application or the submission of any falsified document in connection with this loan application shall subject me to criminal prosecution for violation of Section 28 of R.A. 8282 or under the pertinent provisions of the revised Penal Code of the Philippines.

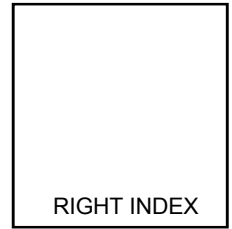
Further, I agree to the terms and conditions of this loan as enumerated at the back of this form.

SIGNATURE OVER PRINTED NAME

DATE



RIGHT THUMB



RIGHT INDEX

If member cannot sign, below are the witnesses to fingerprinting:

1) _____
SIGNATURE OVER PRINTED NAME

DATE

2) _____
SIGNATURE OVER PRINTED NAME

DATE

SCHOOL'S CERTIFICATION

This is to certify that _____ is enrolled/has applied for enrollment with the following details:
(Name of Student)

- Name of course : _____
 Degree Vocational/Technical
- School year : _____
- Level : 1st year 2nd year 3rd year 4th year 5th year
- Semester/Trimester/Quarter : 1st 2nd 3rd 4th
- No. of years to finish course : 3 years 4 years 5 years

SIGNATURE OVER PRINTED NAME

OFFICIAL DESIGNATION

DATE

PART II - TO BE FILLED OUT BY SSS

IDENTIFICATION/DOCUMENT(S) PRESENTED/SUBMITTED: <input type="checkbox"/> SS ID card <input type="checkbox"/> Two valid IDs, one with photo and signature <input type="checkbox"/> Assessment/Billing statement from school		
RECEIVED BY : _____ SIGNATURE OVER PRINTED NAME	_____ DATE	ENCODED BY : _____ SIGNATURE OVER PRINTED NAME
		_____ DATE

Perforate Here



APPLICATION FOR EDUCATIONAL ASSISTANCE LOAN PROGRAM ACKNOWLEDGEMENT STUB

SS NUMBER		NAME OF MEMBER (LAST NAME)			(FIRST NAME)			(MIDDLE NAME)		
RECEIVED BY : _____ SIGNATURE OVER PRINTED NAME				_____ DESIGNATION		DATE RECEIVED		RECEIVING BRANCH		

TERMS AND CONDITIONS

I. ELIGIBLE BORROWERS

1. SSS Members who have paid at least 36 monthly contributions, three (3) of which should be within the last 12 months prior to the date of application for loan;
2. Members whose last posted Monthly Salary Credit (MSC) is Php12,000 or below; and
3. Members who are up-to-date in the payment of salary/housing loan amortization. If with overdue amount, it must not exceed 3 monthly loan amortization.

II. COVERED BENEFICIARIES

Member, legal spouse, child of SSS member (including illegitimate) and sibling of unmarried SSS member (including half-brother/sister).

III. AMOUNT OF LOAN

Degree course - Maximum of Php15,000 per semester/trimester/quarter term or actual tuition/miscellaneous fees, whichever is lower, rounded off to the next higher Php100.

Vocational/Technical course (minimum of 2 years) – Maximum of Php7,500 per semester/trimester or actual tuition/miscellaneous fees, whichever is lower, rounded off to the next higher Php100.

A member shall be allowed to avail only once to defray educational expenses. No substitution of beneficiary shall be allowed.

All semestral/trimestral releases shall be consolidated at the end of the one-year grace period after completion of the course, including the accrued interests from the actual dates of releases up to the date of consolidation. The consolidated amount shall be the principal loan to be amortized over the preferred term.

IV. INTEREST RATE AND PENALTY

1. The consolidated loan (composed of semestral/trimestral releases plus accrued interests) shall be charged 6% per annum, based on the diminishing principal balance until full payment of the loan.
2. A 1% penalty per month shall be charged for any unpaid amortization.

V. REQUIREMENTS

1. SSS ID or two (2) valid IDs.
2. Accomplished application form.
3. Assessment/Billing statement issued by the school of member/beneficiary.
Any excess on the tuition fee and miscellaneous expenses shall be borne by the member/beneficiary.

VI. MANNER OF RELEASES

1. The check shall be payable to the school where the member/beneficiary is enrolled/has applied for enrollment and shall be released to the member/beneficiary.
2. Subsequent loan releases shall be made upon submission of another accomplished application form and corresponding assessment/billing statement from the school. Validation by the SSS may be done to ensure the continuous schooling of the member/beneficiary.

VII. REPAYMENT TERMS

Degree Course - The term is up to five (5) years and loan payment shall start after 18 months for semestral courses, 15 months for trimestral courses or 14 months & 15 days for quarter term courses from the scheduled last release date or from the date of last release for those who will not avail of the subsequent releases.

Vocational/Technical Course - The term is up to three (3) years and loan payment shall start after 18 months for semestral courses or 15 months for trimestral courses from the scheduled last release date or from the date of last release for those who will not avail of the subsequent release.

Any unpaid educational assistance loan shall be deducted from the future benefit of the member.

VIII. ELIGIBLE SCHOOLS

The school must be accredited by the Commission on Higher Education for degree courses and Technical Education and Skills Development Authority for vocational/technical courses.

IX. MISCELLANEOUS CONDITIONS

1. SSS number shall be issued to a non-member beneficiary for the purpose of tracking him when he is employed in the event of delinquency by the member-borrower.
2. The SSS reserves the right to require additional documents as deemed necessary.

INSTRUCTIONS

- 1) Member to fill out "Member Details".
- 2) Member must file application for educational assistance loan program personally and must present his Social Security card. In the absence of the Social Security card, member is advised to apply immediately for said card and present two valid IDs, one with photo and signature.
- 3) If filed by member's representative, the member's representative must present the following: (1) his Social Security card or any two of the following IDs: unexpired driver's license; PRC card; passport; postal ID; school or company ID; Tax Identification Number card (TIN); (2) borrower's Social Security card and authorization letter (signed by both member and the representative).