Inso	lvency Worksheet	Keep for Your Records
Part I.	Total liabilities immediately before the cancellation (do not include the same liability in more than one categor	у)
	Liabilities (debts)	Amount Owed Immediately Before the Cancellation
1.	Credit card debt	\$
2.	Mortgage(s) on real property (including first and second mortgages and home equity loans) (mortgage(s) can be on personal residence, any additional residence, or property held for investment or used in a trade or business)	\$
3.	Car and other vehicle loans	\$
4.	Medical bills	\$
5.	Student loans	\$
6.	Accrued or past-due mortgage interest	\$
7.	Accrued or past-due real estate taxes	\$
8.	Accrued or past-due utilities (water, gas, electric)	\$
9.	Accrued or past-due child care costs	\$
10.	Federal or state income taxes remaining due (for prior tax years)	\$
11.	Loans owed to IRA accounts, 401(k) accounts, and other retirement plans	\$
12.	Loans against life insurance policies	\$
13.	Judgments	\$
14.	Business debts (including those owed as a sole proprietor or partner)	\$
15.	Margin debt on stocks and other debt to purchase or secured by investment assets other than real property	\$
16.	Other liabilities (debts) not included above	\$
17.	Total liabilities immediately before the cancellation. Add lines 1 through 16.	\$
Part II.	Fair market value (FMV) of assets owned immediately before the cancellation (do not include the FMV of the s	ame asset in more than one category
	Assets	FMV Immediately Before the Cancellation
18.	Cash and bank account balances	\$
19.	Residences (including the value of land) (can be personal residence, any additional residence, or property held for investment or used in a trade or business)	\$
20.	Cars and other vehicles	\$
21.	Computers	\$
22.	Household goods and furnishings (for example, appliances, electronics, furniture, etc.)	\$
23.	Tools	\$
24.	Jewelry	\$
25.	Clothing	\$
26.	Books	\$
27.	Stocks and bonds	\$
28.	Investments in coins, stamps, paintings, or other collectibles	\$
29.	Firearms, sports, photographic, and other hobby equipment	\$
30.	Interest in retirement accounts (IRA accounts, 401(k) accounts, and other retirement accounts)	\$
31.	Interest in a pension plan	\$
32.	Interest in education accounts	\$
33.	Cash value of life insurance	\$
34.	Security deposits with landlords, utilities, and others	\$
35.	Interests in partnerships	\$
36.	Value of investment in a business	\$
37.	Other investments (for example, annuity contracts, guaranteed investment contracts, mutual funds, commodity accounts, interest in hedge funds, and options)	\$
38.	Other assets not included above	\$
39.	FMV of total assets immediately before the cancellation. Add lines 18 through 38.	\$
Part III	Insolvency	
40.	Amount of Insolvency. Subtract line 39 from line 17. If zero or less, you are not insolvent.	\$