

IndyMac Mortgage Services

A Division of OneWest Bank®

SAMPLE Profit and Loss Statement -- Quarterly

Smith Consulting Company, Inc.
123 West Johnson Street
Small Town, NY 12345
Tel: (123) 456-7890 Fax: (123) 456-7899

July 1 - September 30, 2010*

Income ¹		
	Receipts from Consulting Services	\$ 56,500
	Receipts from Book Sales	\$ 1,445
	Total Income²	\$ 57,945
		\$ -
		\$ -
Expenses ³		
	Printing services	\$ 525
	Mileage	\$ 1,588
	Advertising	\$ 550
	Auto expenses	\$ 4,100
	Insurance	\$ 600
	Legal and professional fees	\$ 300
	Materials and Supplies	\$ 625
	Office	\$ 750
	Telephone	\$ 635
	Utilities	\$ 1,125
	Total Expenses⁴	\$ 10,798
		\$ -
Net Profit/(Loss) ⁵		\$ 47,147

* The P&L must be shown for the most recent three months.

Thomas A. Smith 11/1/10

Borrower's Signature

Jane B. Smith 11/1/10

Co-Borrower's Signature

IndyMac Mortgage Services

A Division of OneWest Bank®

SAMPLE Profit & Loss Statement -- Monthly

Smith Consulting Company, Inc.
 123 West Johnson Street
 Small Town, NY 12345
 Tel: (123) 456-7890 Fax: (123) 456-7899

July, 2010*

August, 2010*

September, 2010*

Income ¹		
Receipts from Consulting Services	\$ 20,000	
Receipts from Book Sales	\$ 845	
Total Income²	\$ 20,845	
Expenses ³		
Printing services	\$ 175	
Mileage	\$ 588	
Advertising	\$ 200	
Auto expenses	\$ 1,300	
Insurance	\$ 200	
Legal and professional fees	\$ 100	
Materials and Supplies	\$ 200	
Office	\$ 300	
Telephone	\$ 250	
Utilities	\$ 400	
Total Expenses⁴	\$ 3,913	
Net Profit/(Loss)⁵	\$ 16,932	

Income ¹		
Receipts from Consulting Services	\$ 19,500	
Receipts from Book Sales	\$ 500	
Total Income²	\$ 20,000	
Expenses ³		
Printing services	\$ 175	
Mileage	\$ 600	
Advertising	\$ 200	
Auto expenses	\$ 1,400	
Insurance	\$ 200	
Legal and professional fees	\$ 100	
Materials and Supplies	\$ 250	
Office	\$ 200	
Telephone	\$ 210	
Utilities	\$ 375	
Total Expenses⁴	\$ 3,710	
Net Profit/(Loss)⁵	\$ 16,290	

Income ¹		
Receipts from Consulting Services	\$ 17,000	
Receipts from Book Sales	\$ 100	
Total Income²	\$ 17,100	
Expenses ³		
Printing services	\$ 175	
Mileage	\$ 400	
Advertising	\$ 150	
Auto expenses	\$ 1,200	
Insurance	\$ 200	
Legal and professional fees	\$ 100	
Materials and Supplies	\$ 175	
Office	\$ 250	
Telephone	\$ 175	
Utilities	\$ 350	
Total Expenses⁴	\$ 3,175	
Net Profit/(Loss)⁵	\$ 13,925	

* The P&L's must be shown for the most recent three months.

Thomas A. Smith 11/1/10

Borrower's Signature

Jane B. Smith 11/1/10

Co-Borrower's Signature

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SAMPLE Profit & Loss Statement Definitions and Notes

Income¹

A listing of all money received from the sale of products and/or services provided by you or your company. The sources are broken down into major categories and are typically supported by invoices generated by your company.

Total Income²

- The sum of all sources of income received from products and services.
- Use a separate P&L for each business

Expenses³

- Money provided to another person or company for products or services necessary for you to produce your product or provide your services. These expenses are detailed by category and must pertain to the business. **Do not include any personal expenses.** These expenses are typically supported by bills or invoices that you would receive from their providers.
- **Do not** include depreciation expenses. If they are already included in your statement, then be sure to add the same amounts into your **Income** list above and label as Depreciation Income.
- **Do not** include 'draws'.

Total Expenses⁴

The sum of all expenses listed.

Net Profit/(Loss)⁵

Calculated by subtracting your Total Expenses from your Total Income.

If you require additional assistance in producing a Profit and Loss Statement, please consult a Certified Public Accountant or tax preparer for guidance on specific questions. IndyMac Mortgage Services, a division of OneWest Bank®, FSB cannot provide tax advice.