IndyMac Mortgage Services

A Division of OneWest Bank®

SAMPLE Profit and Loss Statement -- Quarterly

Smith Consulting Company, Inc. 123 West Johnson Street Small Town, NY 12345

Tel: (123) 456-7890 Fax: (123) 456-7899

July 1 - September 30, 2010*

Income ¹		
Receipts from Consulting Services	\$	56,500
Receipts from Book Sales	\$	1,445
Total Income ²	\$	57,945
Printing services Mileage Advertising Auto expenses Insurance	****	525 1,588 550 4,100 600
Legal and professional fees	\$	300
Materials and Supplies	\$	625
	\$	750
Tellephone J	\$	635
/ Utilities	\$	1,125
Total Expenses⁴	\$	10,798
	\$	-
pret Rudfit/(Loss)	\$	47,147

^{*} The P&L must be shown for the most recent three months.

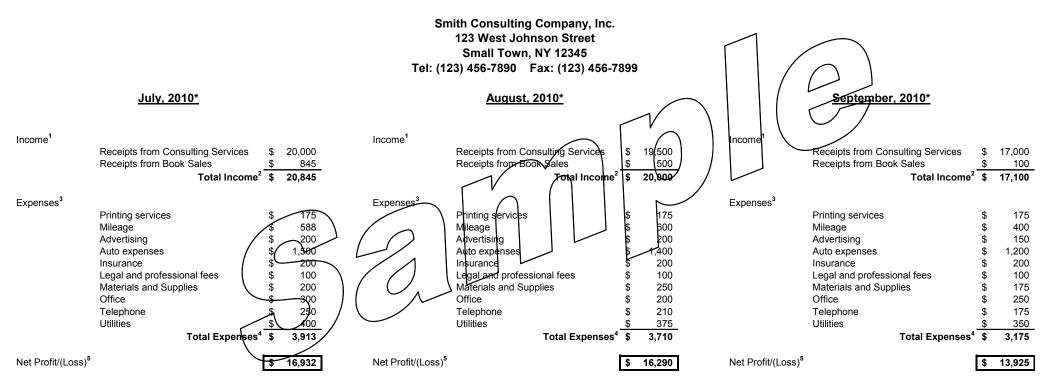
Thomas A. Smith 11/1/10 Borrower's Signature Jane B. Smith 11/1/10

Co-Borrower's Signature

IndyMac Mortgage Services

A Division of OneWest Bank®

SAMPLE Profit & Loss Statement -- Monthly



* The P&L's must be shown for the most recent three months.

Thomas A. Smith 11 | 1 | 10

Borrower's Signature

Jane B. Smith 11 | 1 | 10

Co-Borrower's Signature

IndyMac Mortgage Services

A Division of OneWest Bank®

SAMPLE Profit & Loss Statement Definitions and Notes

Income¹

A listing of all money received from the sale of products and/or services provided by you or your company. The sources are broken down into major categories and are typically supported by invoices generated by your company.

Total Income²

- The sum of all sources of income received from products and services.
- Use a separate P&L for each business

Expenses³

- Money provided to another person or company for products or services necessary for you to produce your product or provide your services. These expenses are detailed by category and must pertain to the business. <u>Do not include any personal expenses</u>. These expenses are typically supported by bills or invoices that you would receive from their providers.
- <u>Do not</u> include depreciation expenses. If they are already included in your statement, then
 be sure to add the same amounts into your *Income* list above and label as Depreciation
 Income.
- **Do not** include 'draws'.

Total Expenses⁴

The sum of all expenses listed.

Net Profit/(Loss)5

Calculated by subtracting your Total Expenses from your Total Income.

If you require additional assistance in producing a Profit and Loss Statement, please consult a Certified Public Accountant or tax preparer for guidance on specific questions. IndyMac Mortgage Services, a division of OneWest Bank®, FSB cannot provide tax advice.