Form **1914**
(Rev. July 1992)

Department of the Treasury — Internal Revenue Service

COMPUTATION OF ALLOWABLE MACRS/ACRS/DEPRECIATION DEDUCTION

Exhibit

Name of Taxpayer(s)

EIN or SSN

Description of property or Group and Guideline Class *(Exclude land and other non-depreciable property)*	Date Acquired	Total Cost or Other Basis	Section 179 Expense	MACRS/ACRS/ Depreciation Allowed or Allowable in Prior Years	Unadjusted or Depreciable Basis	Method/Class and Life/Rate	MACRS/ACRS/Depreciation Allowable Tax Years Ending		

Reminders
For assets placed in service after 1980 use ACRS.
For assets placed in service after 1986 use MACRS.
Maximum 179 deduction:
1987 $10,000
1966 $5,000
Remember the investment limits placed on the 179 election
There are special rules for transitional property.

Section 179 Expense Tax Years Ending						
			◀ Total Allowable ▶			
			◀ Claimed on Return ▶			
			◀ Net Adjustment ▶			