



Partnership Return of Income

FOR CALENDAR YEAR 2009 OR OTHER FISCAL YEAR

From \_\_\_/\_\_\_/\_\_\_ to \_\_\_/\_\_\_/\_\_\_ ▲

Please Type or Print

TYPE OF RETURN (check one) [ ] Partnership [ ] Limited Liability Co.
Is the business carried on entirely within Iowa? [ ] Yes [ ] No

Mail This Return To:
INCOME TAX RETURN PROCESSING
IOWA DEPT OF REVENUE
HOOVER STATE OFFICE BUILDING
DES MOINES IA 50319-0120

PRINT NAME AND BUSINESS ADDRESS OF THE ORGANIZATION
Name of Partnership
Street Address
City State ZIP Code

FEIN ▲

PART I - MODIFICATION OF PARTNERSHIP INCOME

- 1. Federal partnership taxable income (loss) from federal Schedule K..... 1
2. Interest from state and municipal bonds and securities ..... 2
3. Other additions. See instructions. .... 3
4. Total additions. Add lines 2 and 3. .... 4
5. Interest and dividends from federal securities ..... 5
6. Other reductions. See instructions. .... 6
7. Total reductions. Add lines 5 and 6. .... 7
8. Net modifications. Subtract line 7 from line 4. .... 8
9. Total all-source partnership income. Add lines 1 and 8. .... 9 ▲

PART II - PARTNER'S SHARES OF MODIFICATIONS AND INCOME

IMPORTANT - Each nonresident partner with \$1,000 or more in net income from Iowa sources may be required to file an Iowa individual tax return.

Table with 7 columns: (1) Partner's Name and Address, (2) Resident/Non-resident, (3) Partner's SSN or FEIN, (4) % of Partner's Interest, (5) Partner's Share of Net Modifications, (6) Partner's All-Source Income, (7) Partner's Apportioned Income. Includes a TOTALS row and a checkbox for additional partners.

PART III - Enter Iowa net income for three preceding years: 2006 \_\_\_\_\_ 2007 \_\_\_\_\_ 2008 \_\_\_\_\_

PART IV - FEDERAL PARTNERSHIP RETURN: Attach a complete copy of federal form 1065, U.S. Partnership Return of Income, or federal form 1065-B, U.S. Return of Income for Electing Large Partnerships, including Schedule K-1 for each partner and all other supporting documents, as filed with the Internal Revenue Service.

TO THE TAXPAYER: The Iowa partnership return is used for informational purposes only. The partnership's members must report their portion of partnership income on their individual returns.

DECLARATION: The undersigned hereby certifies and declares that this return and any schedules or papers attached hereto, has been duly examined; that to the best knowledge and belief of the undersigned, it is a true, correct, and complete return for the taxable year as required by the income tax law of the State of Iowa and the rules and regulations issued thereunder.

Signature of Partner or Member:

Signature of person or firm preparing this return:

Date:

Date:

Title: \_\_\_\_\_

Preparer's Address: \_\_\_\_\_

Daytime Phone No.: \_\_\_\_\_

Preparer's ID No.: \_\_\_\_\_



To provide K-1 information on CD, see our Web site.

Nonresident Partners Only

Partnership or Limited Liability Company Information
Partner Information
Name:
FEIN:
Partner's SSN or FEIN:

Table with 4 columns: (a) Partner's Pro Rata Share Items, (b) Federal K-1 Amount, (c) Iowa Business Activity Ratio, (d) Amount Apportionable To Iowa. Rows include Ordinary business income, Net rental real estate income, etc.

16. Enter any supplemental information that is required to be reported separately to each partner for filing with federal form 1065 K-1. You may also enter the amount of any Iowa withholding on this line. Attach additional schedules if more space is needed.

NONRESIDENT MODIFICATIONS SCHEDULE

Table with 2 columns: Description, Amount. Rows include Partner's all-source modifications, Iowa business activity ratio, Partner's modifications apportionable to Iowa.

IOWA NONRESIDENT K-1 INSTRUCTIONS

This schedule apportions the nonresident partner's K-1 items to Iowa with the apportioned amounts appearing in column d of the form. The Iowa Business Activity Ratio (column c) must be applied equally to each line item in column b; no method of "separate accounting" is allowed.

NOTE: State tax information may be disclosed to tax officials of another state or to the United States for tax administration purposes.

LINE INSTRUCTIONS

Column b, lines 1 through 15(f): Enter the same amounts as shown on your federal K-1. Column c, lines 1 through 15(f): Enter the Iowa single factor business activity ratio that you have calculated on a separate worksheet. Column d, lines 1 through 15(f): Multiply the amounts in column b by the percentage in column c and enter the product in column d for each line item.