

# Free Sample Financial Hardship Letter

<http://www.obama-loanmodification.com>

**Here is a sample of hardships that lenders consider during the loan modification process:**

- Adjustable Rate Mortgage Reset- Payment Shock
- Loss of Job
- Death of Spouse or Co-Borrower
- Incarceration
- Divorce
- Military Duty
- Reduced Income
- Damage to Property
- Job Relocation
- Death
- Marital Separation
- Medical Bills
- Failed Business
- Reduced Income

If you have experienced any of the above hardships you should now take the time to educate yourself on the loan modification process and take the first step which is writing the hardship letter. Below is a sample hardship letter template designed to help you successfully start the loan modification process. Make sure you customize the letter to fit your specific need.

Remember that this sample hardship letter is only the first step in the loan modification process, use a good quality loan modification kit to complete the remaining documents and learn about the foreclosure process.

## **Sample Hardship Letter Template:**

Name:

Address:

Lender Name:

Loan #:

To Whom It May Concern:

I am writing to inform you of my unfortunate situation that has caused me to fall behind on my mortgage and become delinquent. I have tried for weeks everything in my power to make the payment we rightfully owe, however due to circumstances out of my control I have not been able to make the payment. My goal is to come to a mutually beneficial resolution that allows me to stay in my home and make affordable payments.

The unfortunate financial hardship, that was out of my control, that has now caused us to be late on our payments is (put your specific reason in here be concise and specific with 2-3 sentences) It is my full intention to pay (Lenders Name) what I owe but at this time I can not make the required payments.

To alleviate the financial hardship we have taken these steps:

- List costs you have cut
- Any increased income
- Resolution of financial hardship

My situation is getting better as is evident in our financial statements we can provide and I am certain with a little modification I will be able to stay current for the remainder of the mortgage. I would greatly appreciate if we could work together to find a speedy mutually agreeable resolution to the current delinquent mortgage.

Sincerely and Respectfully,

(your signature)

Date

### **What's Next?**

To see many more sample hardship letters and get the financial statement templates you will need along with document checklists and an extensive how-to guide you can download the [Complete Loan Modification Kit](#).



