

TN RESIDENTIAL PROPERTY CONDITION DISCLOSURE

1 **Property Address:** _____

2 **Buyer Name(s):** _____

3 **Seller Name(s):** _____

4 **Buyers' and Sellers' Rights and Obligations under the Tennessee Residential Property Disclosure Act:**

5 The Tennessee Residential Property Disclosure Act requires sellers of residential real property with one to four dwelling units to
6 furnish to a buyer **one of the following:** (1) a residential property disclosure statement (the "Disclosure") [this form], **or** (2) a
7 residential property *disclaimer statement* (permitted *only* where the buyer *waives* the required Disclosure). Some property transfers
8 may be exempt from this requirement. The following is a **summary** of the buyers' and sellers' rights and obligations under the Act.
9 A complete copy of the Act (TCA Title 66, Chapter 5, Part 2) may be found at: <http://tn.gov/commerce/boards/trec>

- 10 1. Sellers must disclose all known material defects, and must answer the questions on this Disclosure form in good faith to the
11 best of the seller's knowledge as of the Disclosure date.
- 12 2. Sellers must give the buyers the Disclosure form (or *disclaimer statement*) **before** the acceptance of a purchase contract.
- 13 3. Sellers must inform the buyers, at or before closing, of any inaccuracies or material changes in the condition that have occurred
14 since the time of the initial Disclosure, or certify that there are no changes.
- 15 4. Sellers may give the buyers a report or opinion prepared by a professional inspector or other expert(s), or certain information provided
16 by a public agency, in lieu of responding to some or all of the questions on the Disclosure form.
- 17 5. Sellers are not required to have a home inspection or other investigation in order to complete the Disclosure form.
- 18 6. Sellers are not required to repair any defects listed on the Disclosure form, or on any inspection report, unless agreed to in the
19 purchase contract or a contract amendment.
- 20 7. Sellers involved in the first sale of a dwelling must disclose the amount of any impact fees or adequate facility taxes paid.
- 21 8. Sellers are not required to disclose if any occupant was HIV- positive, or had any other disease not likely to be transmitted by
22 occupying a home, or whether the home was the site of a homicide, suicide or felony, or other act or occurrence which had
23 no effect on the physical structure of the property.
- 24 9. Sellers may provide an "as is", "no representations or warranties" *disclaimer statement* in lieu of the Disclosure form *only if the*
25 *buyer waives the right to the required Disclosure*, otherwise the sellers must provide the completed Disclosure form.
- 26 10. Sellers may be exempt from having to complete the Disclosure form in certain limited circumstances (for example - public
27 auctions, court orders, some foreclosures and bankruptcies, new construction with written warranty, or owner has not resided
28 on the property at any time within prior 3 years). [see § 66-5-209 for complete list of exemptions]
- 29 11. Buyers are advised to include home, wood infestation, well, water sources, septic system, lead bated paint, radon, mold, and
30 other appropriate inspection contingencies in the purchase contract, as this form is not a warranty of any kind by the seller, and
31 *is not a substitute for any warranties or professional inspections the buyer may desire to purchase.*
- 32 12. Buyers should negotiate the repairs of any disclosed defects by addressing them in the purchase contract (see #6).
- 33 13. Buyers may, *but do not have to*, waive their right to receive the Disclosure form from the sellers if the sellers provide an "as is",
34 "no representations or warranties" *disclaimer statement*.
- 35 14. Remedies for a seller's misrepresentation or nondisclosure on a Disclosure form may be available to buyer, including the
36 possibility of terminating the contract. [§ 66-5-208] Buyer should consult with an attorney regarding any such matters.
- 37 15. Representations in the Disclosure form are those of the sellers only, and not of any real estate licensee, although licensees are
38 required to disclose to all parties adverse facts of which the licensee has actual knowledge or notice.
- 39 16. For newly constructed residences on a septic system, sellers are prohibited from knowingly advertising or marketing a home as
40 having more bedrooms than are permitted by the subsurface sewage disposal system permit. [§ 47-18-104(b)]
- 41 17. Sellers must disclose the presence of any known exterior injection well and the results of any known percolation tests or soil
42 absorption rate performed on the property that is determined or accepted by the Dept of Environment & Conservation.
- 43 18. For condominiums, buyers are entitled, upon request, to receive information regarding the condominium administration.

44 The buyers and sellers involved in the current or prospective real estate transaction for the property listed above acknowledge that
45 they were informed of their rights and obligations regarding TN Residential Property Disclosures, and that this information was
46 provided by the real estate licensee(s) prior to the completion or reviewing of this Property Condition Disclosure. Buyers and
47 sellers also acknowledge that they were advised to seek the advice of an attorney on any legal questions they may have regarding
48 this information, or prior to taking any legal actions. Buyers and sellers acknowledge receipt of a copy of this Disclosure.

49 **The Tennessee Residential Property Disclosure Act** states that anyone transferring title to residential real property must provide
50 information about the condition of the property. *This completed form constitutes the disclosure by the seller. This is not a*
51 **warranty, or a substitute for any professional inspections or warranties that the purchasers may wish to obtain.**

52 **Buyers and sellers should be aware that any sales agreement executed between the parties will supersede this form as to any**
53 **obligations on the part of the seller to repair items identified below and/or the obligation of the buyer to accept such items**
54 **"as is."** Parties may wish to obtain professional advice and/or inspections of the property and to negotiate appropriate provisions in
55 the purchase agreement regarding advice, inspections or defects.



56 **INSTRUCTIONS TO THE SELLER**

57 **Complete this form yourself** and answer each question **to the best of your knowledge**. If an answer is an estimate, clearly label it
 58 as such. **Explain any YES answers** and describe the nature and extent of any defects or repairs. If more space is needed, attach
 59 additional sheets. You may also attach any documents pertaining to repairs or corrections. The Seller hereby authorizes any real
 60 estate licensee involved in this transaction to provide a copy of this statement to any person or entity in connection with any actual
 61 or anticipated sale of the subject property.

- 62 1. Property age: _____
 63 2. Date seller acquired the property: _____
 64 3. Does seller currently occupy the property? Seller occupies property Seller does not occupy property
 65 4. If not currently seller-occupied, how long has it been since the seller did occupy the property, if ever? _____
 66 5. The property is a site-built home non-site-built home (e.g. - modular, manufactured, mobile)
 67 6. Roof type (e.g. - composition asphalt shingle, wood, metal, tile): _____ Approx. age of roof: _____
 68 7. Is there a Homeowners Association (HOA) which has any authority over the subject property? Yes No
 69 Name & address of HOA: _____
 70 Monthly Dues: _____ Transfer Fees: _____ Special Assessments: _____

71 **A. The property includes the items checked below:**

- | | | |
|---------------------------------------------------------|--------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------|
| 72 <input type="checkbox"/> Range | <input type="checkbox"/> Spa/Whirlpool Tub | <input type="checkbox"/> Access to Public Streets |
| 73 <input type="checkbox"/> Oven | <input type="checkbox"/> Hot Tub | <input type="checkbox"/> Current Termite Contract |
| 74 <input type="checkbox"/> Microwave | <input type="checkbox"/> Sauna | <input type="checkbox"/> TV Antenna/Satellite Dish excluding components |
| 75 <input type="checkbox"/> Dishwasher | <input type="checkbox"/> All Landscaping and Outdoor Lighting | <input type="checkbox"/> Burglar Alarm/Security System including components and controls |
| 76 <input type="checkbox"/> Garbage Disposal | <input type="checkbox"/> Patio/Decking/Gazebo | <input type="checkbox"/> Smoke Detector/Fire Alarm |
| 77 <input type="checkbox"/> Trash Compactor | <input type="checkbox"/> Irrigation System | <input type="checkbox"/> Garage <input type="checkbox"/> Attached <input type="checkbox"/> Not Attached |
| 78 <input type="checkbox"/> Water Softener | <input type="checkbox"/> Installed Outdoor Cooking Grill | <input type="checkbox"/> Garage Door Opener(s) and remotes. How many remotes? _____ |
| 79 <input type="checkbox"/> 220 Volt Wiring | <input type="checkbox"/> Pool <input type="checkbox"/> In-ground <input type="checkbox"/> Above-ground | <input type="checkbox"/> Carport |
| 80 <input type="checkbox"/> Washer/Dryer Hookups | <input type="checkbox"/> Rain Gutters | <input type="checkbox"/> Wall/Window Air Conditioning |
| 81 <input type="checkbox"/> Window Screens | <input type="checkbox"/> Sump Pump | <input type="checkbox"/> Heat Pump (Approx. age: _____) |
| 82 <input type="checkbox"/> Fireplace (How many? _____) | <input type="checkbox"/> Central Vacuum System and attachments | |
| 83 <input type="checkbox"/> Gas Starter for Fireplace | <input type="checkbox"/> A key to all exterior doors | |
| 84 <input type="checkbox"/> Gas Fireplace Logs | <input type="checkbox"/> Intercom | |
- 85 Central Heating Age: _____ Electric Gas Other: _____
 86 Central Air Conditioning Age: _____ Electric Gas Other: _____
 87 Water Heater Age: _____ Electric Gas Other (solar, geothermal, tankless, etc): _____
 88 Water Supply City Water Private Well Shared Well Other: _____
 89 Sewage Disposal City Sewer Septic Tank STEP System Other: _____
 90 Gas Supply Utility Bottled Gas or Private LP Tank Other: _____
 91 Other items included: _____

92 **To the best of seller's knowledge, are any in Part A above NOT in operating condition:** YES NO
 93 **If YES, then describe:** _____
 94 _____
 95 _____
 96 _____

97 **B. Is Seller AWARE of any defects or malfunctions in any of the following?**

| | Yes | No | N/A | | Yes | No | N/A |
|-----------------------|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|
| 98 Interior Walls | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | Roof | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 99 Ceilings | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | Basement | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 100 Floors | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | Foundation | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 101 Windows | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | Slab | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 102 Doors | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | Driveway | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 103 Insulation | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | Sidewalks | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 104 Plumbing | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | Central Heating | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 105 Sewer/Septic | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | Heat Pump | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 106 Electrical System | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | Central Air Conditioning | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 107 Exterior Walls | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | | | | |

108 **If any of the above in Part B are marked YES, please explain:** _____
 109 _____
 110 _____

111 **Please describe any repairs made by you or any previous owners of which you are aware (attach separate sheets if necessary):**
 112 _____
 113 _____
 114 _____



