

# Mississippi Income Tax Return for Insurance Companies

Tax Year 20 \_\_\_\_\_

Page 1

**Due Date** The 15th day of the third month following the close of the accounting period. Initial federal extensions are recognized.

Name of Corporation				Federal Employer Identification Number <table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 20px; height: 20px;"></td> <td style="width: 20px; height: 20px;"></td> <td style="width: 20px; height: 20px;"></td> <td style="width: 20px; height: 20px;"></td> <td style="width: 20px; height: 20px;"></td> <td style="width: 20px; height: 20px;"></td> <td style="width: 20px; height: 20px;"></td> <td style="width: 20px; height: 20px;"></td> </tr> </table>											
Mailing Address (Number and Street, Including Street)			Phone (    )			<b>Mail to Office of Revenue P. O. Box 23050 Jackson, MS 39225-3050</b>									
City	State	Zip	County												

This Return Filed on  Accrual Basis or  Receipts and Disbursements Basis

	INCOME	TAX
<b>COMPUTATION OF TAX</b>	1. Net Taxable Income from Page 2, Line 17, Column 1..... ▶	
	2. Tax at 3% on first \$5,000 or part thereof.....	
	3. Tax at 4% on next \$5,000 or part thereof.....	
	4. Tax at 5% on balance.....	
	5. Total Tax.....	
	6. Less: Credit for Retaliatory Taxes paid other states (MS Corporations only)..... ▶	
	7. Net Tax Due (Line 5 less Line 6).....	
	8. Interest and Penalty on Underestimated Income Tax Payments (Attach Form 83-305)..... ▶	
	9. Less: Credits (1) Overpayment from prior years.....	
(2) Estimated Income Tax Payments and Tax Paid with Extension.....		
<b>BALANCE DUE</b>	10. Balance Due (Line 7 plus Line 8 less Line 9).....	
	Interest Due (1% per Month) <table border="1" style="display: inline-table; width: 100px; height: 20px;"></table>	
	Penalty Due (.5% per Month) <table border="1" style="display: inline-table; width: 100px; height: 20px;"></table> Enter Total ▶	
	12. Total Due (Line 10 plus Line 11).....	
13. Amount Paid with this return..... ▶		
<b>OVERPAYMENT</b>	14. Total Overpayment (Line 7 plus Line 8 less Line 9).....	
	15. Amount of Overpayment (on Line 14) to be <b>refunded</b> ..... ▶	
	16. Amount of Overpayment (on Line 14) to be <b>credited</b> to next year.. ▶	

I, the undersigned officer of the organization for which this return is made, declare under penalties of perjury that I have examined this return (including any accompanying schedules and statements) and to the best of my knowledge and belief, it is a true, correct return.

\_\_\_\_\_  
Officer Signature

\_\_\_\_\_  
Title

\_\_\_\_\_  
Date

\_\_\_\_\_  
Signature of preparer other than taxpayer

\_\_\_\_\_  
Federal I. D. Number

\_\_\_\_\_  
Date

# Mississippi Income Tax Return for Insurance Companies

Page 2

Tax Year 20 \_\_\_\_\_

## Computation Of Net Income

**Mississippi**

**Company-Wide**

1. Direct premiums (except accident and health) less return premiums.....		
2. Direct accident and health premiums.....		
3. Reinsurance assumed (if applicable).....		
4. Considerations for annuities.....		
5. Considerations for supplementary contracts.....		
6. Unearned premiums, December 31, prior year.....		
7. Gross investment income.....		
8. Other income.....		
9. Total (add Lines 1 through 8).....		
10. Unearned premiums, December 31, current year.....		
11. Reinsurance ceded (if applicable).....		
12. Dividends to policy holders.....		
13. Total (add Lines 10 through 12).....		
14. Gross income (Line 9 minus Line 13).....		
15. Total deductions from Page 3, Line 18.....		
16. Less: Mississippi Net Operating Loss.....		
17. Net Income. Enter Mississippi amount on Page 1, Line 1.....		

## Expense Apportionment Ratios

**Factors**

**Ratios**

1. Loss adjustment expenses		
Mississippi direct losses.....		
Company-wide direct losses.....		
2. Other underwriting expenses (except A & H)		
Mississippi direct premiums (less return premiums), annuity considerations, and reinsurance assumed reported.....		
Company-wide direct premiums (less return premiums), annuity considerations, and reinsurance assumed.....		
3. Accident and Health expenses		
Mississippi direct premiums and reinsurance assumed reported.....		
Company-wide direct premiums and reinsurance assumed.....		
4. Investment expenses		
Mississippi gross investment income.....		
Company-wide gross investment income.....		

For apportioning non-allocable expenses on Page 3, Line 16, and on Page 4.

# Mississippi Income Tax Return for Insurance Companies

Page 3

Tax Year 20 \_\_\_\_\_

## Deductions Allocated

	Mississippi	Company-Wide
1. Losses, death benefits, A & H benefits (less applicable recoveries)		
(a) Paid.....		
(b) Unpaid at December 31, current year.....		
(c) Unpaid at December 31, prior year.....		
2. Loss adjustment expense allocated.....		
3. Matured endowments.....		
4. Annuity benefits.....		
5. Disability benefits.....		
6. Surrender benefits.....		
7. Payments on supplementary contracts.....		
8. Net additions to reserve funds required by law for liquidating policies at maturity.....		
9. Commissions.....		
10. Gross premium privilege tax.....		
11. Other allocable taxes.....		
12. Rent, allocated.....		
13. Agency expense (Attach MS Schedule).....		
14. Medical and inspection fees, allocated.....		
15. Other allocable deductions		
(a) _____		
(b) _____		
(c) _____		

## Deductions Apportioned

16. Loss adjustment expenses.....		
17. Totals from Page 4.....		
18. Total deductions (to Page 2, Line 15).....		

# Mississippi Income Tax Return for Insurance Companies

## Deductions Apportioned

Tax Year 20 \_\_\_\_\_

Life, accident and health, fire and casualty, and investment expenses must be separately apportioned. Attach supplementary pages to the return. Do not itemize non-allocable loss adjustment expenses but show totals only at Page 3, Line 16.

		From Annual Statement			Less Allocable Expenses	Balance Apportionable	
Page	Line	Description	Column ( )				
			\$		\$	\$	
		<b>Totals</b>	<b>\$</b>		<b>\$</b>	<b>\$</b>	
		Applicable Apportionment Ratio from Page 2					
		Total Apportioned to Mississippi (Carry to Page 3, Line 17)					<b>\$</b>

## Retaliatory Taxes Paid

Mississippi Corporations Only - Itemize Retaliatory Taxes paid by state and attach copies of actual returns documenting amounts listed. Attach supplementary schedule if necessary.

Taxing Authority	Amount	Taxing Authority	Amount
		<b>Total this Schedule - To Page 1, Line 6</b>	