

**Mortgage Subordination Agreement**

For a valuable consideration, the receipt of which is hereby acknowledged, the undersigned, Flagstar Bank, FSB the holder of a real estate mortgage, dated \_\_\_\_\_, 2004 recorded on ( \_\_\_\_\_, 2004) in Liber \_\_\_\_\_ Page \_\_\_\_\_, in the amount of \$ \_\_\_\_\_ .00 covering land located in the County of \_\_\_\_\_, State of \_\_\_\_\_, further described as:

TAX ID: \_\_\_\_\_  
ADDRESS: \_\_\_\_\_

does hereby waive the priority of said mortgage in favor of a certain mortgage dated, \_\_\_\_\_, 2004, to be executed by \_\_\_\_\_, Husband and Wife to Flagstar Bank, FSB covering the aforesaid premises, in the amount of \_\_\_\_\_ Hundred \_\_\_\_\_ Thousand \_\_\_\_\_ Hundred Dollars (\$ \_\_\_\_\_ .00) more or less.

**This mortgage to be in no less than 2nd position.**

IN WITNESS WHEREOF, the undersigned has executed these presents \_\_\_\_\_, 2004

Witness: \_\_\_\_\_  
SANDY GERST

Witness: \_\_\_\_\_

By: \_\_\_\_\_  
ANDREA BUSHONG  
SENIOR V. P.

STATE OF Michigan )  
 ) ss  
COUNTY OF Oakland

The foregoing instrument was acknowledged before me this \_\_\_\_\_ day of \_\_\_\_\_, 2004 by ANDREA BUSHONG, the SENIOR VICE PRESIDENT of Flagstar Bank, FSB, as the free act and deed of said officer by authority of its Board of Directors.

X  
\_\_\_\_\_  
CAROL S DERTHICK, Notary Public,  
GENESEE ACTING IN OAKLAND County, Michigan  
My commission expires: APRIL 8, 2007

Drafted by:  
\_\_\_\_\_  
Flagstar Bank, FSB  
5151 Corporate Drive  
Troy, MI 48098