

CHANGE IN TERMS ADDENDUM TO AGREEMENT OF SALE

CTA

This form recommended and approved for, but not restricted to use by, the members of the Pennsylvania Association of Realtors® (PAR).

- 1 **PROPERTY** _____
- 2 **SELLER** _____
- 3 **BUYER** _____
- 4 **DATE OF AGREEMENT** _____

5 **The following terms of the Agreement of Sale are changed as stated below:**

6 1. **PURCHASE PRICE**
7 Purchase price is changed from \$ _____ to \$ _____

8 2. **SELLER ASSIST**
9 Seller Assist is changed to \$ _____, or _____% of the Purchase price, maximum, toward Buyer's costs as per-
10 mitted by the mortgage lender, if any. Seller is only obligated to pay up to the amount or percentage which is approved by mort-
11 gage lender.

12 3. **ACCEPTANCE & SETTLEMENT**
13 (A) Written acceptance of all parties will be on or before: _____
14 (B) Settlement Date is changed from _____ to _____

15 4. **FIXTURES AND PERSONAL PROPERTY**
16 (A) The following items are INCLUDED in this sale: _____
17 (B) The following items are LEASED: _____
18 (C) The following items are EXCLUDED in this sale: _____

19 5. **MORTGAGE TERMS**
20 (A) **Mortgage Type** is changed from _____ to _____

21 (B) **Mortgage amount**
22 1. First mortgage amount is changed from \$ _____ to \$ _____
23 2. Second mortgage amount is changed from \$ _____ to \$ _____

24 (C) **Mortgage Lender**
25 1. First mortgage lender is changed to _____
26 2. Second mortgage lender is changed to _____
27 3. Buyer will submit a completed, written mortgage application to the identified lender(s), if any, according to the terms of
28 the Mortgage Contingency paragraph of the Agreement of Sale on or before: _____

29 (D) **Loan-To-Value (LTV) ratio** (For non-FHA/VA loans)
30 1. First mortgage LTV ratio not to exceed _____%
31 2. Second mortgage LTV ratio not to exceed _____%

32 (E) **Mortgage Commitment Date** is changed from _____ to _____

33 6. **TIME PERIOD CONTINGENCIES**

34 (A) **Contingency Periods**
35 1. The contingency period for _____, elected in the Agreement of Sale is changed to _____
36 2. The contingency period for _____, elected in the Agreement of Sale is changed to _____
37 3. The contingency period for _____, elected in the Agreement of Sale is changed to _____

38 (B) **Additional Time Periods**
39 1. The time period in paragraph _____, line _____ of Agreement of Sale is changed to _____
40 2. The time period in paragraph _____, line _____ of Agreement of Sale is changed to _____
41 3. The time period in paragraph _____, line _____ of Agreement of Sale is changed to _____

42 7. **OTHER**
43 _____
44 _____
45 _____
46 _____
47 _____

48 **All other terms and conditions of the Agreement, including all other time periods, remain unchanged and in full force and effect.**

49 **BUYER** _____ **DATE** _____

50 **BUYER** _____ **DATE** _____

51 **BUYER** _____ **DATE** _____

52 **SELLER** _____ **DATE** _____

53 **SELLER** _____ **DATE** _____

54 **SELLER** _____ **DATE** _____

