

EQUIPMENT ACCOUNTABILITY FORM

This site equipment inventory form is to be updated and submitted with each claim for reimbursement.

SITE NAME: _____ ADDRESS: _____ PETROLEUM FUND CASE #: _____

Fund Equip. Items	Original Purchase Date	Description of Major / Minor equipment items purchased for a cost greater than \$500 (i.e. SVE/AS system, pump and treat system, stripper, pump, modem, canister, etc.). Indicate "None" if no Fund equipment is located on site.	Cost (nearest \$500)	Currently in use at site. (Yes or No)	Final disposition of equipment no longer in use.	Date available for use at another site.	CODE
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DISPOSITION AGREEMENT FOR MAJOR CAPITOL REMEDIATION EQUIPMENT (Please Read Carefully):

- DEFINITIONS: Major Capitol Remediation Equipment (hereafter referred to as "Equipment")
A transportable unit or system initially costing \$3,000 or more which is being depreciated over a 36 month period of active use. Once the value of the EQUIPMENT becomes less than \$3,000, it is no longer considered Major Capital Remediation Equipment.
- The OWNER is responsible for and shall ensure that the EQUIPMENT is inspected, serviced, and repaired as required to ensure its continued usability.
- If the EQUIPMENT is relocated to another Petroleum Fund site, the OWNER'S site account shall be credited the current book value and the PURCHASER'S site account shall be debited the book value. Costs associated with moving and installing the EQUIPMENT shall be borne by the PURCHASER.
- If the EQUIPMENT is not relocated, and instead, is sold by the OWNER, the FUND will be reimbursed the selling price or the depreciated book value, whichever is greater, not to exceed the FUND's expenditure for the EQUIPMENT. Petroleum Fund concurrence for an EQUIPMENT sale is required **prior** to the transaction.
- The EQUIPMENT shall be depreciated using the sum-of-the-years digits method, from its purchase price to a salvage value of ten percent of the purchase price, over a 36 month use period. Depreciation will begin the day the EQUIPMENT is put into service and end the day it is taken out of service.
- When the EQUIPMENT is taken out of service, it can remain on site at no cost to the FUND or be moved to an off site storage location for a period not to exceed 24 months. The owner will exercise due care and diligence to protect the EQUIPMENT regardless of storage location.

INSTRUCTIONS

Please list all re-usable equipment items purchased for the subject site that initially cost greater than \$500. You need not list piping, well pumps, and other disposable equipment (i.e. ORC Socks, carbon change outs, etc.). This form, when submitted, should be a true representation of the items purchased for the site.

CODES:

- Equipment not IN-USE was-
- Transferred to another remediation site. (Site # _____)
 - Sold, exchanged, or traded to:
 - Given away to:
 - Taken by owner, contractor, or other person; specify:
 - Recycled, scraped-out, or dumped.
 - Presently stored at:
 - Traded in for credit or replacement.
 - Lost or stolen; attach insurance claim
 - Other, Specify _____

As of (date) _____, I find this to be true and correct, and accept the Disposition Agreement terms.

Owner's Signature: _____ Phone Number: _____
Signature indicates the owner's understanding of all contents on this form