

## SAMPLE PROMISSORY NOTE

[Company letterhead  
with address]

[Date]

Non-interest Bearing Demand Promissory Note  
\$ \_\_\_\_\_

\_\_\_\_\_ [name of successful bidder] \_\_\_\_\_ promises to pay to the Receiver General for Canada, on demand, the sum of \_\_\_\_\_ dollars (\$ \_\_\_\_\_ ) if this note is presented at the \_\_\_\_\_ Branch of \_\_\_\_\_ [name of bank] \_\_\_\_\_ [address] \_\_\_\_\_, Halifax, Nova Scotia.

This demand promissory note is issued in accordance with section 2.6(c) of Call for Bids No. NS08-1 (Parcel # \_\_\_\_\_), made by the Canada-Nova Scotia Offshore Petroleum Board on April 11, 2008.

\_\_\_\_\_ [name of successful bidder] \_\_\_\_\_

\_\_\_\_\_ [signature(s) of signing officer(s)] \_\_\_\_\_

\_\_\_\_\_ [name(s) and title(s) of signing officer(s)] \_\_\_\_\_

Approved for issue:

\_\_\_\_\_ [name of bank] \_\_\_\_\_

\_\_\_\_\_ [signature of signing officer] \_\_\_\_\_

\_\_\_\_\_ [name and title of signing officer] \_\_\_\_\_

\_\_\_\_\_ [bank branch and address] \_\_\_\_\_