STRAIGHT NOTE

| \$ | , California | , 20 |
|---|---|---|
| | | after date |
| for value received, I promise to pay to | | |
| | | |
| | | or order, |
| at | | the sum of |
| | | DOLLARS, |
| with interest from | , until paid at the rate of | per cent per annum |
| payable | | |
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| | | |
| Principal and interest payable in lawful money of the United St principal and interest shall become immediately due at the opinterest at the rate of% per annum. If action be instituted is secured by a Deed of Trust of even date herewith. | tion of the holder of this note and after said breach | n, said obligation shall continue to accrue |
| | | |
| | | |
| | | |

DO NOT DESTROY THIS NOTE

When paid, this note, and the Deed of Trust, must be surrendered to Trustee for cancellation before reconveyance will be made.