



Fannie Mae Subservicer Number (9-digit)
(if applicable, only one per form)

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Fannie Mae Product Type *(required)*

<input type="checkbox"/> Collateral Pledge BCE	<input type="checkbox"/> DUS Standby BCE	<input type="checkbox"/> DUS MBS - Actual/360	<input type="checkbox"/> Negotiated Direct Pay BCE
<input type="checkbox"/> Credit Facility DMBS	<input type="checkbox"/> DUS + Mezzanine	<input type="checkbox"/> Muni Mae	<input type="checkbox"/> Negotiated Cash <input type="checkbox"/> Single Project CE
<input type="checkbox"/> DMBS - DUS	<input type="checkbox"/> DUS Cash	<input type="checkbox"/> NPA	<input type="checkbox"/> Negotiated MBS <input type="checkbox"/> Other (specify)
<input type="checkbox"/> DMBS - Structured	<input type="checkbox"/> DUS Cash - Actual/360	<input type="checkbox"/> NPA Aggregation	<input type="checkbox"/> OPA
<input type="checkbox"/> DUS Direct Pay BCE	<input type="checkbox"/> DUS MBS	<input type="checkbox"/> Negotiated BCE	<input type="checkbox"/> REMIC

(required, select one below)

☐ New Account ☐ Close Account ☐ Change Account

☐ Yes ☐ No

☐ Yes ☐ No

☐ Operating Deficit ☐ Completion/Repair
☐ Replacement Reserve ☐ Other

☐ Operating Deficit ☐ Completion/Repair
☐ Replacement Reserve ☐ Other

[illegible]

Street Address: *(no PO Box)*

City:

State: Zip:

Effective Date:

Servicer Directive to Depository Institution:

You are hereby authorized and requested to establish a Demand Custodial Account ("Custodial Account"), to contain funds representing payments of Collateral Agreement funds received from the mortgagors in connection with mortgage loans serviced for Fannie Mae by the undersigned Servicer (the "Servicer"), with respect to such mortgage loans. The Custodial Account shall be specifically designated:

(See Form instructions regarding naming of custodial account)

as agent, trustee and/or bailee for Fannie Mae and/or payments of various mortgagors and/or various owners of interests in mortgage-backed securities (Custodial Account)."

All deposits made in the Custodial Account shall be subject to withdrawal therefrom, but only by the Servicer, and by Fannie Mae. You also are authorized to pay Fannie Mae at any time, without penalty, upon its written demand and without prior notice (which demand need not name a specific amount), the entire amount then in the Custodial Account, and to comply with all agreements contained in the accompanying Certification and Agreement of Depository Institution.

Deposits now or hereafter placed appropriately in the Custodial Account are not, and will not be, the property or assets of the Servicer (or of the other servicing party, if any, referred to above). The Servicer is to act with respect to such deposits solely as a fiduciary, in the capacity or capacities shown in the foregoing designation of the Custodial Account. The handling, processing, and disposition of such deposits, as between Fannie Mae and the party with whom it contracts for the servicing of the above-mentioned mortgage loans, are governed by existing contract(s) between such parties and by the Fannie Mae Servicing Guide.

This letter and accompanying Certification and Agreement of Depository Institution are submitted to you in original counterparts. Please acknowledge the existence of the Custodial Account, as described above, by executing each counterpart in the appropriate space provided at right, and return all but one counterpart to the undersigned Servicer. An original executed counterpart will then be furnished to Fannie Mae.

Name of Servicer

 Servicer Representative's Signature

 Servicer Representative's Printed Name

Service Representative's Title

Signed Date (MM/DD/YYYY)

Phone Number

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Certification and Agreement of Depository Institution:

The undersigned depository institution ("Institution") certifies to Fannie Mae that the Custodial Account above identified is in existence in this Institution under the Custodial Account Number mentioned above, and agrees with the party referred to at left as the Servicer and with Fannie Mae to honor instruments drawn on such Account in accordance with the applicable provisions of the Servicer Directive to Depository Institution. In addition, this Institution certifies to Fannie Mae and such Servicer that the deposits in the above-identified Custodial Account are insured by the Deposit Insurance Fund or the National Credit Union Share Insurance Fund. This Institution further agrees to disclose to Fannie Mae, at any time upon its request, the deposit balance in the Custodial Account as of the time of such disclosure.

Name of Depository Institution

Depository Institution Representative's Signature

Depository Institution Representative's Printed Name

Depository Institution Representative's Title

Signed Date (MM/DD/YYYY)

Phone Number

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Questions? Email:

HCD_Lender_Oversight_Grp@fanniemae.com

Letter of Authorization for Multifamily
Collateral Agreement Custodial Account
Fannie Mae

Submit Completed Original Forms To:

Fannie Mae
ATTN: Multifamily Lender Oversight
3900 Wisconsin Avenue, NW
Mailstop 12H-341
Washington, DC 20016

Printing Instructions

This form must be printed on letter size paper, using portrait format.

Instructions

The servicer (or the master servicer and its subservicers, when a subservicing arrangement exists) and the depository institution prepare this form when a custodial account is established for Collateral Agreement funds. The fully-executed original of Form 2051 is then forwarded to the following address:

Fannie Mae

Attn: Multifamily Lender Oversight

3900 Wisconsin Avenue NW

Mailstop 12H-341

Washington, DC 20016

When a subservicer establishes the custodial account, the form should be prepared by the subservicer, and the subservicer should send the fully executed original and a copy of it to the master servicer, who will in turn forward the executed original to the above mentioned address for processing. Both servicer (or subservicer) and the custodial depository should retain a copy of the executed original in their files.

Form 2051 may not be modified or amended by the servicer or the depository institution.

Fannie Mae Servicer Number (9-digit)	<i>The entry should reflect the 9-digit lender identification number that Fannie Mae has assigned to the servicer of record (which will be the master servicer if a subservicing arrangement exists). If the servicer uses the same custodial accounts for more than one of its offices, it should enter the 9-digit lender identification number for each office that deposits funds into the accounts. If listing more than one 9-digit lender identification number associated with a custodial account, list one number on Form 2051 and list the additional numbers on a supplement sheet. The supplement sheet should be attached to Form 2051, should list any additional 9-digit numbers, and should include the following information:</i> <ul style="list-style-type: none">· Servicer Name· Custodial Account Number· Form 2051 - Supplemental Information· Effective Date
Fannie Mae Subservicer Number (9-digit)	<i>When a subservicing relationship exists and when the custodial account is established by a subservicer, enter the 9-digit lender identification number that Fannie Mae uses to identify the lender (subservicer) in Fannie Mae's records, or if the subservicer is not a Fannie Mae-approved lender, the special 9-digit subservicer number assigned to it. If a subservicer has not received a special subservicer number, it should indicate "No number assigned" in this space.</i>
Fannie Mae Product Type (required)	<i>Lenders that service several product types can select multiple product types on this form.</i>
Account Status	<i>When an account is first established, check "New Account". Check "Change Account Information" if the form is being submitted to correct previously submitted information for an established account. Check "Close Account" to close the Custodial Account. (If the status is "Close Account" the depository institution is not required to sign the Authorization) The Servicer must list the appropriate account number information and forward a signed copy to Fannie Mae per the Instructions above.</i>
Custodial Account is Interest-Bearing	<i>Check applicable Yes or No</i>
Type of Collateral Agreement Account	<i>Check the applicable Collateral Agreement type.</i>
Custodial Account Number (required)	<i>Enter the account number assigned by the depository institution to the custodial account.</i>
Effective Date	<i>Specify the date that the custodial account is to become actively used for Collateral Agreement funds.</i>
Depository Institution Name/Address (required)	<i>Enter the correct name (including the identification of the branch office in which the funds will be held) and the full address for the depository institution. A street address -not a P.O. box -must be provided.</i>

Servicer Directive to Depository Institution (required)	<p><i>The custodial account must be titled in the depository institution's records exactly as indicated below. Enter the name of the master servicer and subservicer, as appropriate, in the space provided on the form.</i></p> <p><i>a) When the master servicer establishes the custodial account, it must be named:</i></p> <p><i>"(Name of Master Servicer), as agent, trustee and/or bailee for Fannie Mae and/or payments of various mortgagors and/or various owners of interests in mortgage-backed securities (Custodial Account)."</i></p> <p><i>An authorized representative of the master servicer should execute the Servicer Directive; provide his or her name, title, and telephone number; and indicate the date the servicer executed the form</i></p> <p><i>b) When the subservicer establishes the custodial account, it must be named:</i></p> <p><i>"(Name of Subservicer), as subservicer for (Name of Master Servicer), as agent, trustee and/or bailee for Fannie Mae and/or payments of various mortgagors and/or various owners of interests in mortgage-backed securities (Custodial Account)."</i></p> <p><i>An authorized representative of the subservicer should execute the Servicer Directive; provide his or her name, title, and telephone number; and indicate the date the subservicer executed the form.</i></p>
Certification and Agreement of Depository Institution (required)	<p><i>The depository institution in which the account is being established should complete the Certification and Agreement of Depository Institution portion of the form. The depository's authorized signatory should execute the certification; provide his or her name, title, and telephone number; and indicate the date the depository executed the form.</i></p>