For BIR Use Only | BCS/ Item

1702-RT06/13P1

Republika ng Pilipinas
Kagawaran ng Pananalapi
Kawanihan ng Rentas Internas

Annual Income Tax Return

For Corporation, Partnership and Other Non-Individual Taxpayer Subject Only to REGULAR Income Tax Rate

Enter all required information in CAPITAL LETTERS. Mark applicable boxes with an "X". Two copies MUST be filed with the BIR and one held by the taxpayer.

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1 For ☐ Calendar ☐ Fiscal 2 Year Ended (MM/20YY) /20	3 Amended Return? ☐ Yes ☐ No	4 Short Period Return? ☐ Yes ☐ No	5 Alphanumeric Tax Code (ATC) IC 055 Minimum Corporate Income Tax (MCIT) ☐

Part I – Background Information

6 Taxpayer Identification Number (TIN) - - - 0 0 0 0 | 7 RDO Code

8 Date of Incorporation/Organization *(MM/DD/YYYY)* / /

9 Registered Name *(Enter only 1 letter per box using CAPITAL LETTERS)*

10 Registered Address *(Indicate complete registered address)*

11 Contact Number -

12 Email Address

13 Main Line of Business

14 PSIC Code

15 Method of Deductions ☐ Itemized Deductions [Sections 34 (A-J), NIRC] ☐ Optional Standard Deduction(OSD) – 40%of Gross Income [Section 34(L), NIRC as amended by RA No.9504]

Part II – Total Tax Payable *(Do NOT enter Centavos)*

16 Total Income Tax Due (Overpayment) *(From Part IV Item 44)*	
17 Less: Total Tax Credits/Payments *(From Part IV Item 45)*	
18 Net Tax Payable (Overpayment) *(Item 16 Less Item 17) (From Part IV Item 46)*	
19 Add: Total Penalties *(From Part IV Item 50)*	
20 TOTAL AMOUNT PAYABLE (Overpayment) *(Sum of Item 18 and 19) (From Part IV Item 51)*	

21 If Overpayment, mark "X" one box only *(Once the choice is made, the same is irrevocable)*

☐ To be refunded ☐ To be issued a Tax Credit Certificate (TCC) ☐ To be carried over as a tax credit for next year/quarter

We declare under the penalties of perjury, that this annual return has been made in good faith, verified by us, and to the best of our knowledge and belief, is true and correct pursuant to the provisions of the National Internal Revenue Code, as amended, and the regulations issued under authority thereof. *(If Authorized Representative, attach authorization letter and indicate TIN)*

Signature over printed name of President/Principal Officer/ Authorized Representative	Signature over printed name of Treasurer/ Assistant Treasurer

Title of Signatory | Number of pages filed

22 Community Tax Certificate (CTC) Number/SEC Reg. No. | 23 Date of Issue *(MM/DD/YYYY)* / /

24 Place of Issue | 25 Amount, if CTC

Part III – Details of Payment

Details of Payment	Drawee Bank/ Agency	Number	Date *(MM/DD/YYYY)*	Amount
26 Cash/Bank Debit Memo			/ /	
27 Check			/ /	
28 Tax Debit Memo			/ /	
29 Others *(Specify Below)*				
			/ /	

Machine Validation/Revenue Official Receipt Details *(if not filed with an Authorized Agent Bank)*	*Stamp of receiving Office/AAB and Date of Receipt (RO's Signature/Bank Teller's Initial)*

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Taxpayer Identification Number (TIN)	Registered Name
0000	

Part IV - Computation of Tax
(Do NOT enter Centavos)

30 Net Sales/Revenues/Receipts/Fees *(From Schedule 1 Item 6)*	
31 Less: Cost of Sales/Services *(From Schedule 2 Item 27)*	
32 Gross Income from Operation *(Item 30 Less Item 31)*	
33 Add: Other Taxable Income Not Subjected to Final Tax *(From Schedule 3 Item 4)*	
34 Total Gross Income *(Sum of Items 32 & 33)*	

Less: Deductions Allowable under Existing Law

35 Ordinary Allowable Itemized Deductions *(From Schedule 4 Item 40)*	
36 Special Allowable Itemized Deductions *(From Schedule 5 Item 5)*	
37 NOLCO (only for those taxable under Sec. 27(A to C); Sec. 28(A)(1)(A)(6)(b) *of the Tax Code* *(From Schedule 6A Item 8D)*	
38 Total Itemized Deductions *(Sum of Items 35 to 37)*	

***OR** [in case taxable under Sec 27(A) & 28(A)(1)]*

39 Optional Standard Deduction *(40% of Item 34)*	
40 Net Taxable Income *(Item 34 Less Item 38 OR Item 39)*	
41 Income Tax Rate	**30.0%**
42 Income Tax Due other than MCIT *(Item 40 x Item 41)*	
43 Minimum Corporate Income Tax (MCIT) *(2% of Gross Income in Item 34)*	
44 Total Income Tax Due *(Normal Income Tax in Item 42 or MCIT in Item 43, whichever is higher) (To Part II Item 16)*	
45 Less: Total Tax Credits/Payments *(From Schedule 7 Item 12) (To Part II Item 17)*	
46 Net Tax Payable (Overpayment) *(Item 44 Less Item 45) (To Part II Item 18)*	

Add Penalties

47 Surcharge	
48 Interest	
49 Compromise	
50 Total Penalties *(Sum of Items 47 to 49) (To Part II Item 19)*	
51 Total Amount Payable (Overpayment) *(Sum Item 46 & 50) (To Part II Item 20)*	

Part V - Tax Relief Availment
(Do NOT enter Centavos)

52 Special Allowable Itemized Deductions *(30% of Item 36)*	
53 Add: Special Tax Credits *(From Schedule 7 Item 9)*	
54 Total Tax Relief Availment *(Sum of Items 52 & 53)*	

Part VI - Information - External Auditor/Accredited Tax Agent

55 Name of External Auditor/Accredited Tax Agent	**56** TIN
57 Name of Signing Partner *(If External Auditor is a Partnership)*	**58** TIN

59 BIR Accreditation No.	**60** Issue Date *(MM/DD/YYYY)*	**61** Expiry Date *(MM/DD/YYYY)*
- - -	/ /	/ /

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Taxpayer Identification Number (TIN)	Registered Name
0 0 0 0	

Schedule 1 - Sales/Revenues/Receipts/Fees *(Attach additional sheet/s, if necessary)*	
1 Sale of Goods/Properties	
2 Sale of Services	
3 Lease of Properties	
4 Total *(Sum of Items 1 to 3)*	
5 Less: Sales Returns, Allowances and Discounts	
6 Net Sales/Revenues/Receipts/Fees *(Item 4 Less Item 5) (To Part IV Item 30)*	

Schedule 2 - Cost of Sales *(Attach additional sheet/s, if necessary)*

Schedule 2A - Cost of Sales (For those Engaged in Trading)	
1 Merchandise Inventory - Beginning	
2 Add: Purchases of Merchandise	
3 Total Goods Available for Sale *(Sum of Items 1 & 2)*	
4 Less: Merchandise Inventory, Ending	
5 Cost of Sales *(Item 3 Less Item 4) (To Schedule 2 Item 27)*	

Schedule 2B - Cost of Sales (For those Engaged in Manufacturing)		
6 Direct Materials, Beginning		
7 Add: Purchases of Direct Materials		
8 Materials Available for Use *(Sum of Items 6 & 7)*		
9 Less: Direct Materials, Ending		
10 Raw Materials Used *(Item 8 Less Item 9)*		
11 Direct Labor		
12 Manufacturing Overhead		
13 Total Manufacturing Cost *(Sum of Items 10, 11 & 12)*		
14 Add: Work in Process, Beginning		
15 Less: Work in Process, Ending		
16 Cost of Goods Manufactured *(Sum of Items 13 & 14 Less Item 15)*		
17 Finished Goods, Beginning		
18 Less: Finished Goods, Ending		
19 Cost of Goods Manufactured and Sold *(Sum of Items 16 & 17 Less Item 18) (To Sched. 2 Item 27)*		

Schedule 2C - Cost of Services (For those engaged in Services, indicate only those directly incurred or related to the gross revenue from rendition of services)	
20 Direct Charges - Salaries, Wages and Benefits	
21 Direct Charges - Materials, Supplies and Facilities	
22 Direct Charges - Depreciation	
23 Direct Charges - Rental	
24 Direct Charges - Outside Services	
25 Direct Charges - Others	
26 Total Cost of Services *(Sum of Items 20 to 25) (To Item 27)*	

27 Total Cost of Sales/Services *(Sum of Items 5, 19 & 26, if applicable) (To Part IV Item 31)*	

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Taxpayer Identification Number (TIN)	Registered Name
0 0 0 0	

Schedule 3 - Other Taxable Income Not Subjected to Final Tax *(Attach additional sheet/s, if necessary)*

1		
2		
3		
4 Total Other Taxable Income Not Subjected to Final Tax *(Sum of Items 1 to 3) (To Part IV Item 33)*		

Schedule 4 - Ordinary Allowable Itemized Deductions *(Attach additional sheet/s, if necessary)*

1	Advertising and Promotions	
	Amortizations *(Specify on Items 2, 3 & 4)*	
2		
3		
4		
5	Bad Debts	
6	Charitable Contributions	
7	Commissions	
8	Communication, Light and Water	
9	Depletion	
10	Depreciation	
11	Director's Fees	
12	Fringe Benefits	
13	Fuel and Oil	
14	Insurance	
15	Interest	
16	Janitorial and Messengerial Services	
17	Losses	
18	Management and Consultancy Fee	
19	Miscellaneous	
20	Office Supplies	
21	Other Services	
22	Professional Fees	
23	Rental	
24	Repairs and Maintenance - (Labor or Labor & Materials)	
25	Repairs and Maintenance - (Materials/Supplies)	
26	Representation and Entertainment	
27	Research and Development	
28	Royalties	
29	Salaries and Allowances	

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Taxpayer Identification Number (TIN)	Registered Name
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Schedule 4 - Ordinary Allowable Itemized Deductions *(Continued from Previous Page)*

30 Security Services	
31 SSS, GSIS, Philhealth, HDMF and Other Contributions	
32 Taxes and Licenses	
33 Tolling Fees	
34 Training and Seminars	
35 Transportation and Travel	
Others *[Specify below; Add additional sheet(s), if necessary]*	
36	
37	
38	
39	
40 Total Ordinary Allowable Itemized Deductions *(Sum of Items 1 to 39) (To Part IV Item 35)*	

Schedule 5 - Special Allowable Itemized Deductions *(Attach additional sheet/s, if necessary)*

	Description	Legal Basis	Amount
1			
2			
3			
4			
5 Total Special Allowable Itemized Deductions *(Sum of Items 1 to 4) (To Part IV Item 36)*			

Schedule 6 - Computation of Net Operating Loss Carry Over (NOLCO)

1 Gross Income *(From Part IV Item 34)*	
2 Less: Total Deductions Exclusive of NOLCO & Deduction Under Special Law	
3 Net Operating Loss *(To Schedule 6A)*	

Schedule 6A - Computation of Available Net Operating Loss Carry Over (NOLCO)

	Net Operating Loss		B) NOLCO Applied Previous Year
	Year Incurred	A) Amount	
4			
5			
6			
7			

Continuation of Schedule 6A *(Item numbers continue from table above)*

	C) NOLCO Expired	**D) NOLCO Applied Current Year**	E) Net Operating Loss (Unapplied)
4			
5			
6			
7			
8	**Total NOLCO** *(Sum of Items 4D to 7D) (To Part IV Item 37)*		

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Taxpayer Identification Number (TIN)	Registered Name
0 0 0 0	

Schedule 7 - Tax Credits/Payments (attach proof) *(Attach additional sheet/s, if necessary)*

1 Prior Year's Excess Credits Other Than MCIT	
2 Income Tax Payment under MCIT from Previous Quarter/s	
3 Income Tax Payment under Regular/Normal Rate from Previous Quarter/s	
4 Excess MCIT Applied this Current Taxable Year *(From Schedule 8 Item 4F)*	
5 Creditable Tax Withheld from Previous Quarter/s per BIR Form No. 2307	
6 Creditable Tax Withheld per BIR Form No. 2307 for the 4th Quarter	
7 Foreign Tax Credits, if applicable	
8 Tax Paid in Return Previously Filed, if this is an Amended Return	
9 Special Tax Credits *(To Part V Item 53)*	
Other Credits/Payments *(Specify)*	
10	
11	
12 Total Tax Credits/Payments *(Sum of Items 1 to 11)* *(To Part IV Item 45)*	

Schedule 8 - Computation of Minimum Corporate Income Tax (MCIT)

	Year	A) Normal Income Tax as Adjusted	B) MCIT	C) Excess MCIT over Normal Income Tax
1				
2				
3				

Continuation of Schedule 8 *(Line numbers continue from table above)*

	D) Excess MCIT Applied/Used for Previous Years	E) Expired Portion of Excess MCIT	**F) Excess MCIT Applied this Current Taxable Year**	G) Balance of Excess MCIT Allowable as Tax Credit for Succeeding Year/s
1				
2				
3				
4	**Total Excess MCIT** *(Sum of Column for Items 1F to 3F)* *(To Schedule 7 Item 4)*			

Schedule 9 - Reconciliation of Net Income per Books Against Taxable Income *(Attach additional sheet/s, if necessary)*

1 Net Income/(Loss) per books	
Add: Non-deductible Expenses/Taxable Other Income	
2	
3	
4 Total *(Sum of Items 1 to 3)*	
Less: A) Non-taxable Income and Income Subjected to Final Tax	
5	
6	
B) Special Deductions	
7	
8	
9 Total *(Sum of Items 5 to 8)*	
10 Net Taxable Income (Loss) *(Item 4 Less Item 9)*	

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0 0 0 0	

Schedule 10 - BALANCE SHEET

Assets	
1 Current Assets	
2 Long-Term Investment	
3 Property, Plant and Equipment – Net	
4 Long-Term Receivables	
5 Intangible Assets	
6 Other Assets	
7 Total Assets *(Sum of Items 1 to 6)*	

Liabilities and Equity	
8 Current Liabilities	
9 Long-Term Liabilities	
10 Deferred Credits	
11 Other Liabilities	
12 Total Liabilities *(Sum of Items 8 to 11)*	
13 Capital Stock	
14 Additional Paid-in Capital	
15 Retained Earnings	
16 Total Equity *(Sum of Items 13 to 15)*	
17 Total Liabilities and Equity *(Sum of Items 12 & 16)*	

Schedule 11 –☐ Stockholders ☐ Partners ☐ Members Information (Top 20 stockholders, partners or members)
(On column 3 enter the amount of capital contribution and on the last column enter the percentage this represents on the entire ownership.)

REGISTERED NAME	TIN	Capital Contribution	% to Total

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Taxpayer Identification Number (TIN)	Registered Name
0 0 0 0	

Schedule 12 - Supplemental Information *(Attach additional sheet/s, if necessary)*

I) Gross Income/ Receipts Subjected to Final Withholding	A) Exempt	B) Actual Amount/Fair Market Value/Net Capital Gains	C) Final Tax Withheld/Paid
1 Interests			
2 Royalties			
3 Dividends			
4 Prizes and Winnings			

II) Sale/Exchange of Real Properties	A) Sale/Exchange #1	B) Sale/Exchange #2
5 Description of Property *(e.g., land, improvement, etc.)*		
6 OCT/TCT/CCT/Tax Declaration No.		
7 Certificate Authorizing Registration (CAR) No.		
8 Actual Amount/Fair Market Value/Net Capital Gains		
9 Final Tax Withheld/Paid		

III) Sale/Exchange of Shares of Stock	A) Sale/Exchange #3	B) Sale/Exchange #4
10 Kind *(PS/CS)* / Stock Certificate Series No.	/	/
11 Certificate Authorizing Registration (CAR) No.		
12 Number of Shares		
13 Date of Issue *(MM/DD/YYYY)*	/ /	/ /
14 Actual Amount/Fair Market Value/Net Capital Gains		
15 Final Tax Withheld/Paid		

IV) Other Income *(Specify)*	A) Other Income #1	B) Other Income #2
16 Other Income Subject to Final Tax Under Sections 57(A)/127/others of the Tax Code, as amended *(Specify)*		
17 Actual Amount/Fair Market Value/Net Capital Gains		
18 Final Tax Withheld/Paid		

19 Total Final Tax Withheld/Paid *(Sum of Items 1C to 4C, 9A,9B,15A,15B,18A &18B)*	

Schedule 13- Gross Income/Receipts Exempt from Income Tax

1 Return of Premium *(Actual Amount/Fair Market Value)*	

I) Personal/Real Properties Received thru Gifts, Bequests, and Devises	A) Personal/Real Properties #1	B) Personal/Real Properties #2
2 Description of Property *(e.g., land, improvement, etc.)*		
3 Mode of Transfer *(e.g. Donation)*		
4 Certificate Authorizing Registration (CAR) No.		
5 Actual Amount/Fair Market Value		

II) Other Exempt Income/Receipts	A) Other Exempt Income #1	B) Other Exempt Income #2
6 Other Exempt Income/Receipts Under Sec. 32 (B) of the Tax Code, as amended *(Specify)*		
7 Actual Amount/Fair Market Value/Net Capital Gains		

8 Total Income/Receipts Exempt from Income Tax *(Sum of Items 1, 5A, 5B, 7A & 7B)*	